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**Mortgage Tidbits**

**Keeping you informed and in the know….**

**Maximum Seller Contribution Chart**

It is hard to always remember which agency allows what. We have created an easy chart to help you know what the seller contributions can be by agency. Seller contributions are defined as the amount a seller designates to help pay for closing costs and prepaid costs for the buyer’s loan.

|  |  |  |
| --- | --- | --- |
|  | Owner Occupied | Investment Property |
| FNMA & FHLMC | LTV/CLTV  90.01 or greater 3% max  75.01 to 90.00 6% max  75.00 or less 9% max | 2% max |
| FHA | 6% max for all loan types | N/A |
| VA | 4% towards Closing Costs & PrePaids  2% towards discount Points | N/A |
| USDA | 6%  Closing costs and Prepaids can be financed up to 100% of appraised value using the difference between contract price and appraised value | N/A |

If you have questions about this or other items that come up on a contract, please let me know!

**~ Provided to you by ~**

Insert photo here or delete box when ready to use

Name: Phone:

Title: Email:

Address: City, State, Zip

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