

Minutes
Roosevelt Ridge Condo Association Meeting
July 22, 2008

Meeting called to order by Heather.

Heather read emails from Monica at Auto Owners Insurance Company and Nancy Bryant. The board needs estimates. Insurance will pay only for damage.

One of Tag's units is experiencing water damage. Tag will do some checking. The board will need to know repair and cause of damage.

Minutes reviewed and approved. (Dave, Tag)

Heather will contact Al Carroll and Kevin Holman to come to the next board meeting to update them on the clarification of the bylaws concerning commercial vehicles.

Dave presented the treasurer's report. Tag presented information on CD rates and high savings account. The association will gain more money on a high savings account with the ability to draw from the account as needed. Board decided to go with a high savings account. Dave and Heather will have their names on the account.

Kathy will check landscaping and bids with a possibility of Cliff to seed the unit of Nancy Kline and Danny Lam.

Heather shared the correspondence with Danny Lam and one of his renters who is running a licensed Day Care Center in one of his units. The association cannot allow a business that can cause extra liability. Heather will contact Danny to see where we stand on that issue.

Concerning the association insurance the board will check with Farmers' Insurance and compare with Auto Owners.

Next meeting is scheduled for August 19, 2008 at 6:30 p.m.

Submitted by

Kathy Olthof, Secretary