

## Question and Answers

TOPIC(S):

Debts in divorce

### QUESTION:

1. Can I exclude a debt awarded to an ex-spouse assigned in a divorce decree/legal separation document?

### ANSWER:

You are good to exclude debts assigned in a divorce decree.

#### (iii) Assigned debt

A liability on a secured debt, including a Mortgage, may be excluded from the monthly debt payment-to-income ratio if the obligation to make the payments on a debt of the Borrower:

- Has been assigned to another by court order, such as a **divorce** decree, and
- The Seller documents the order (e.g., provides appropriate pages from the separation agreement or **divorce** decree)