



## How We Differ from a Loan

'PAY INCENTIVE'	LOAN
<p>(1) Not Credit-based 'Soft' Credit (for verification only) (Scores as low as 500 welcome)</p>	<p>(1) Based on Credit With 'Hard' Credit Pull</p>
<p>(2) No Interest Involved if 'replenished' in 100 days (regardless of Credit Score)</p>	<p>(2) Interest is always involved</p>
<p>(3) Parents <u>don't</u> Repay, but 'replenish' and enjoy <u>repeat</u> access to funds during 1-yr membership</p>	<p>(3) Borrower must RE-PAY &amp; Once REPAID, Transaction ends *Borrower <u>must</u> re-apply</p>
<p>(4) Easy eligibility Requirements for Processing</p>	<p>(4) Borrower must meet stringent Requirements for Approval</p>
<p>(5) Very Little Paperwork &amp; Time (3-5 business days)</p>	<p>(5) Extensive Paperwork &amp; Time (ex/Taxes Forms; Up to 30 days)</p>
<p>(6) Non-profit 'Pay It Forward' Concept (each 'replenishment' is <u>matched</u> to provide dollars for other families!)</p>	<p>(6) For-Profit 'Pay Me Back' Concept</p>
<p>(7) <b>OUTCOME</b> (1) Child remains stable (2) Parent's bill is paid NOW! (3) Facility received its income NOW! (4) Paycare PLUS has Saved The Day!!</p>	<p>(7) <b>OUTCOME</b> (1) Loan is Repaid</p>