USDA Matrix

Revised 5/3/2022

Manual Underwriting	FSB will manually underwrite a USDA loan if the min score requirement is met, credit is satisfactory, and the following apply: 1) Min score of 600 2) Minimum tradelines for a manual underwrite will be determined by USDA Minimum Credit requirements. See Credit Section. 3) Reserves are NOT required but are helpful if present for underwriting. Reserves will be calculated by PITI payment and must be the borrower's own funds. The reserves cannot be gift funds. USDA requires lender to use the average of 2 months bank statements to determine available assets. 4) **Verification of Rent always required**, if rent is noted on the URLA 5) VOE's are always required on all USDA applicants and any household members 6) DTI may not exceed 29/41