

## **TAX MATTERS**

**JULY 10, 2008, Issue #08-28, by Bernard Ridens, Executive Director  
Taxpayers Association of Vigo County, Inc.**

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### **1. TAX REALIGNMENT – PROPERTY TAX REDUCTION**

### **2. DO YOU HAVE FLOOD DAMAGE?**

### **3. A FLOOD PHOTO**

### **4. TRUTHS ABOUT NUCLEAR POWER**

## **UPCOMING EVENTS**

### **REVIEW OF PAST TAX MATTERS**

#### **JULY 3, 2008 (#08-27)**

- **INDIANA WATERWAY PERMITS MANUAL**
  - Who is responsible for the cleanup or prevention of creek logjams such as those known and reported before the June 7, 2008 flood? See <http://www.in.gov/indot/files/WaterwayManual.pdf>
- **I-69 WILL BE BUILT, REGARDLESS**
  - The groundbreaking for the first phase of the new road will be secretive
- **HONEY CREEK-VIGO CONSERVANCY DISTRICT**
  - Special call public meeting – Tuesday, July 15, 7:00 pm @ the County Annex. This meeting is scheduled to permit citizens input and comment regarding ongoing flood protection activity in the District.

#### **JUNE 26, 2008 (#08-26)**

- **BALL STATE REPORTS 2008 AS 2<sup>nd</sup> MOST EXPENSIVE INDIANA FLOOD YEAR**

#### **JUNE 19, 2008 (#08-25)**

- **MODERN MAN IS A SLOW LEARNER**
  - The recent flood has shown us where we need to make major improvements. Culverts must be built larger, and in many cases, changed to bridges. Major creeks and ditches must be maintained and void of logjams. Waterways must be monitored for beaver dams.
- **INDIANA APARTMENT ASSOCIATION TAX UPDATE**
  - Publication of the Indiana Apartment Association dealing with property tax adjustments related to natural disasters

The Taxpayers Association is a not-for-profit organization supported by membership dues. Any citizen or group of citizens in Vigo County may be a member. Current members are encouraged to promote membership in the organization by giving the attached application to a potential member. [See the TA application and dues structure.](#) This is NOT an invoice for your dues.

# 1. TAX REALIGNMENT – PROPERTY TAX REDUCTION

The Department of Local Government Finance has just released the property tax rates and replacement credits to Vigo County. We are giving you both the 2006 Pay 2007 figures and the 2007 Pay 2008 figures. You may note that the rates have increased slightly, but the key to the reduction in property tax is the replacement credit. For example, the rate for Terre Haute Lost Creek was 3.8985 for 2007 and is 3.9783 this year. The big change is that the Homestead Replacement Credit increased from 0.153351 in 2007 to 0.290928 for 2008. Non-Homestead credits, however, decreased. Individuals should expect to pay less for the home they are living in, and all others should expect to pay more.

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
**2008 TAX RATE, PERCENT OF STATE PROPERTY TAX REPLACEMENT CREDIT  
AND PERCENT OF HOMESTEAD CREDIT**  
(Per Taxing District)

<u>TOWNSHIP</u>	<u>DISTRICT RATE</u>	<u>REPL CR</u>	<u>BUS REPL</u>	<u>HMST REPL</u>
001-FAYETTE	2.2573	.242539	.138949	.252055
002-HARRISON	3.9965	.204332	.078481	.291519
003-HONEY CREEK	2.3856	.235284	.131477	.250190
004-HONEY CREEK SAN	2.6763	.210302	.117196	.217300
005-T.H. HONEY CREEK	3.9597	.204516	.079211	.290320
006-LINTON	2.2300	.245175	.140650	.255218
007-LOST CREEK	2.2426	.245915	.139860	.259210
008-LOST CREEK SAN	2.5333	.218303	.123812	.222790
009-T.H. LOST CREEK	3.9783	.204422	.078840	.290928
010-SEELYVILLE	2.7574	.214884	.113750	.237421
011-NEVINS	2.2564	.243913	.139005	.255727
012-OTTER CREEK	2.2369	.244266	.140217	.253752
013-OTTER CREEK SAN	2.5276	.216781	.124090	.218118
014-T.H. OTTER CREEK	3.9668	.204422	.079071	.290026
015-PIERSON	2.2786	.240180	.137650	.248702
016-PRAIRIE CREEK	2.2623	.244245	.138642	.257533
017-PRAIRIETON	2.3694	.242654	.132376	.268373
018-RILEY	2.3628	.239697	.132746	.259264
019-RILEY SAN	2.6535	.214017	.118203	.224675
020-TOWN OF RILEY	2.6365	.233787	.118965	.276212
021-SUGAR CREEK	2.4962	.233514	.125651	.259363
022-WEST TERRE HAUTE	3.6973	.216476	.084829	.309664
023-T.H. RILEY	3.9701	.204455	.079000	.290671
024-LINTON SANITARY	2.6851	.209944	.116811	.217261
025-FAYETTE NEW GOSHEN FIRE	2.2715	.243653	.138081	.257259

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
**2007 TAX RATE, PERCENT OF STATE PROPERTY TAX REPLACEMENT CREDIT  
AND PERCENT OF HOMESTEAD CREDIT**  
(Per Taxing District)

<u>TOWNSHIP</u>	<u>DISTRICT RATE</u>	<u>REPL CR</u>	<u>BUS REPL</u>	<u>HMST REPL</u>
001-FAYETTE	2.2191	.274631	.155222	.134180
002-HARRISON	3.9149	.232619	.087985	.153628
003-HONEY CREEK	2.3283	.266056	.147942	.131173
004-HONEY CREEK SAN	2.5812	.240480	.133447	.114865
005-T.H. HONEY CREEK	3.8800	.232822	.088777	.153043
006-LINTON	2.2120	.275907	.155720	.135292
007-LOST CREEK	2.2118	.277461	.155735	.137320
008-LOST CREEK SAN	2.4647	.249506	.139755	.119199
009-T.H. LOST CREEK	3.8985	.232712	.088356	.153351
010-SEELYVILLE	2.6634	.245933	.129327	.126045
011-NEVINS	2.2266	.274985	.154699	.135232
012-OTTER CREEK	2.2095	.275327	.155897	.134332
013-OTTER CREEK SAN	2.4624	.247565	.139885	.116647
014-T.H. OTTER CREEK	3.8871	.231762	.088617	.153327
015-PIERSON	2.2207	.274597	.155110	.134261
016-PRAIRIE CREEK	2.2411	.275089	.153699	.136493
017-PRAIRIETON	2.3442	.273648	.146938	.142190
018-RILEY	2.2697	.272739	.151762	.135588
019-RILEY SAN	2.5226	.245897	.136546	.118196
020-TOWN OF RILEY	2.5197	.266429	.136712	.144137
021-SUGAR CREEK	2.3433	.273907	.146995	.142469
022-WEST TERRE HAUTE	3.2589	.255812	.105695	.164419
023-T.H. RILEY	3.8906	.232752	.088540	.153224
024-LINTON SANITARY	2.5934	.239990	.132819	.114935
025-FAYETTE NEW GOSHEN FIRE	2.2362	.275093	.154035	.136120

## 2. DO YOU HAVE FLOOD DAMAGE?

Properties structurally damaged by the recent flood qualifies for a reduction in assessment. Vigo County owners of such properties have until December 31, 2008 to file the attached form with the Vigo County Assessor.

Petition for Survey and Reassessment – Real and Personal Property Partially or Totally Destroyed by Disaster: <http://www.in.gov/icpr/webfile/formsdiv/17592.pdf>

On a related matter, great numbers of real property not structurally damaged are not worth what they were before the flood. Buyers will not pay as much for property with known flood potential. The concept of trending should therefore apply in reverse. At this time, a forum does not exist for these reductions. Something to think about.

### 3. A FLOOD PHOTO

Our tax dollars at work. This road was built with a small culvert and acted like a dam, causing additional flood damage.



State Road 63 New Bypass – Looking North  
Photo by a friend in high places

### 4. TRUTHS ABOUT NUCLEAR POWER

Having taught physics for 36 years, and always promoting nuclear energy as the best energy source for the United States, I bring the following information to your attention. The United States should not continue to depend on foreign nations for oil.

1. Today one-third of the world's people have no access to electricity. By 2050 demand for electricity will triple. Countries with large populations, like China and India, are turning to nuclear energy.
2. Nuclear reactors emit no greenhouse gases. Today's plants are preventing emissions of 2.5 billion tons of CO<sub>2</sub> annually.
3. Nuclear is the only energy industry to take full responsibility for all its wastes. In countries using this form of power, radioactive wastes amount to less than 1% of total national wastes.

4. Reactors can now be used for desalination to meet the world's growing shortage of clean water. New reactors are expected to produce hydrogen and battery power for clean-energy cars.
5. Chernobyl spurred the creation of the World Association of Nuclear Operators. Today's reactors use a "defense in depth strategy," comprising multiple layers of backup safety systems, to prevent the release of radioactivity even under a worse-case scenario.
6. U.S. public support for nuclear energy has reached 70%, a record high.

*Source: World Nuclear Association*

**END**

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## UPCOMING EVENTS

The purpose of this calendar of events is to encourage taxpayers to attend public meetings. Taxpaying persons working at your business or living in your neighborhood should be encouraged to attend a meeting of their choice at least once per year. The date and time for the meetings listed below are always subject to change. The contact person is also listed. You should call the appropriate office and confirm the date and time if you plan to attend.

- Mon. Jul. 14, 2:00 pm: **Board of Public Works and Safety** City Hall – 1<sup>st</sup> Floor  
Robin 232-4767
- Mon. Jul. 14, 6:00 pm: **West Terre Haute Town Board** 500 W. Nat'l, WTH  
Melody 533-2034
- Mon. Jul. 14, 7:00 pm: **Vigo County School Board** VCSC Board Room  
Judy 462-4216
- Tue. Jul. 15, 9:00 am: **County Commissioners** County Annex  
Judy 462-3367
- Tue. Jul. 15, 10:00 am: **City Board of Sanitary Commissioners** City Hall – 3<sup>rd</sup> Floor  
Sally 235-5458
- **Tue. Jul. 15, 12:00 noon: Taxpayers Association Board Meeting** **Library – Main Branch**  
**Bernard 235-1361 (Bring your lunch)**
- Tue. Jul. 15, 7:00 pm: **Honey Creek Conservancy District** County Annex  
Craig 232-4311
- Wed. Jul. 16, 9:30 am: **Clay-Owen-Vigo Solid Waste District** 109 E. Nat'l, Brazil IN  
Janet 800-387-3380
- Wed. Jul. 16, 2:00 pm: **E-911 Advisory Board** County Jail Sheriff's  
Greg E. 462-3226 ext. 320 Training Room
- Wed. Jul. 16, 4:00 pm: **City Redevelopment Commission** City Hall – 1<sup>st</sup> Floor  
Phenny 232-0018
- Wed. Jul. 16, 5:00 pm: **Vigo County Board of Health** County Annex  
Louise 462-3428
- Thur. Jul. 17, 1:30 pm: **Tree Advisory Board** City Hall Mayor's  
Jennifer 232-4028 Conf. Room
- Thur. Jul. 17, 7:00 pm: **City Council – Regular Meeting** City Hall – Courtroom  
Michelle 232-3375
- Mon. Jul. 21, 7:00 pm: **Vigo County Public Library** Library – Main Branch  
Nancy 232-1113
- Tue. Jul. 22, 9:00 am: **County Commissioners** County Annex  
Judy 462-3367
- Tue. Jul. 22, 5:00 pm: **County Council** County Annex  
Auditor 462-3361
- Wed. Jul. 23, 4:30 pm: **City Park Board – Business Meeting** Deming Park  
Eddie 232-2727
- Wed. Jul. 23, 7:00 pm: **Airport Authority** Airport  
Kara 877-2524
- Fri. Jul. 25, 5:30 pm: **Information Technology Advisory Board** City Hall – 1<sup>st</sup> Floor  
Brad 244-2316