

**R.M. OF MOOSE CREEK NO. 33**

**Financial Statements**

**Year Ended December 31, 2017**

|   | Page   |
|---|--------|
| Management's Responsibility   | 1      |
| INDEPENDENT AUDITOR'S REPORT  | 2      |
| FINANCIAL STATEMENTS  |        |
| Statement of Financial Position   | 3      |
| Statement of Operations and Accumulated Surplus                                 | 4      |
| Statement of Change in Net Financial Assets                                     | 5      |
| Statement of Cash Flow  | 6      |
| Notes to Financial Statements   | 7 - 12 |
| Taxes and Other Unconditional Revenue ( <i>Schedule 1</i> )                     | 13     |
| Schedule of Operating and Capital Revenue by Function ( <i>Schedule 2 - 1</i> ) | 14     |
| Schedule of Operating and Capital Revenue by Function ( <i>Schedule 2 - 2</i> ) | 15     |
| Schedule of Operating and Capital Revenue by Function ( <i>Schedule 2 - 3</i> ) | 16     |
| Schedule of Operating and Capital Revenue by Function ( <i>Schedule 2 - 4</i> ) | 17     |
| Total Expenses by Function ( <i>Schedule 3 - 1</i> )                            | 18     |
| Total Expenses by Function ( <i>Schedule 3 - 2</i> )                            | 19     |
| Total Expenses by Function ( <i>Schedule 3 - 3</i> )                            | 20     |
| Schedule of Segment Disclosure by Function ( <i>Schedule 4</i> )                | 21     |
| Schedule of Segment Disclosure by Function ( <i>Schedule 5</i> )                | 22     |
| Schedule of Tangible Capital Assets by Object ( <i>Schedule 6</i> )             | 23     |
| Schedule of Tangible Capital Assets by Function ( <i>Schedule 7</i> )           | 24     |
| Schedule of Accumulated Surplus ( <i>Schedule 8</i> )                           | 25     |
| Schedule of Mill Rates and Assessments ( <i>Schedule 9</i> )                    | 26     |
| Schedule of Council Remuneration ( <i>Schedule 10</i> )                         | 27     |

---

## **Management's Responsibility**

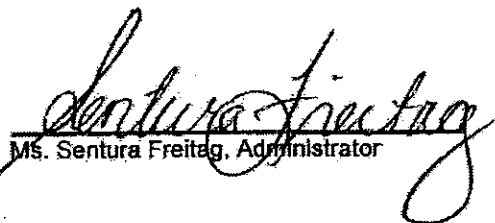
---

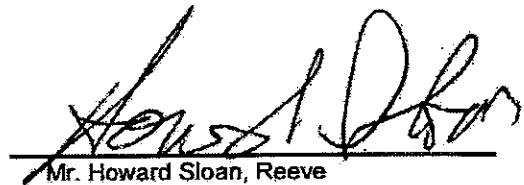
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

  
Ms. Sentura Freitag, Administrator

  
Mr. Howard Sloan, Reeve

Alameda, SK

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the statement of financial position as at December 31, 2017 and the statements of operations and accumulated surplus and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Moose Creek No. 33 as at December 31, 2017 and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Weyburn, SK  
June 14, 2018

Cogent CPA LLP

Chartered Professional Accountants

**R.M. OF MOOSE CREEK NO. 33****Statement of Financial Position**

As at December 31, 2017

**Statement 1****FINANCIAL ASSETS**

|   |              |              |
|---|--------------|--------------|
| Cash and Temporary Investments (Note 2) | \$ 4,673,182 | \$ 8,635,089 |
| Taxes Receivable - Municipal (Note 3)   | 73,286       | 74,612       |
| Other Accounts Receivable (Note 4)      | 120,582      | 80,222       |
| Land for Resale (Note 5)                | -            | -            |
| Long-Term Investments (Note 6)          | 4,666,721    | 61,851       |

**Total Financial Assets****9,533,771**      **8,851,774****LIABILITIES**

|  |        |        |
|--|--------|--------|
| Bank indebtedness (Note 8)                 | -      | -      |
| Accounts Payable                           | 32,320 | 33,352 |
| Accrued Liabilities Payable                | -      | -      |
| Deposits                                   | -      | -      |
| Deferred Revenue (Note 9)                  | -      | -      |
| Accrued Landfill Costs (Note 10)           | -      | -      |
| Liability for Contaminated Sites (Note 11) | -      | -      |
| Other Liabilities                          | -      | -      |
| Long term debt (Note 12)                   | -      | -      |
| Lease Obligations (Note 13)                | -      | -      |

**NET FINANCIAL ASSETS****9,501,451**      **8,818,422****NON-FINANCIAL ASSETS**

|                                  |           |           |
|----------------------------------|-----------|-----------|
| Tangible Capital Assets          | 8,215,665 | 7,688,832 |
| Prepayments and Deferred Charges | -         | -         |
| Stock and supplies               | 191,942   | 267,501   |
| Other (Note 14)                  | -         | -         |

**Total Non-Financial Assets****8,407,607**      **7,956,333****ACCUMULATED SURPLUS (Schedule 8)****\$ 17,909,059**      **\$ 16,774,756**

**R.M. OF MOOSE CREEK NO. 33**

**Statement of Operations and Accumulated Surplus**

**For the Year Ended December 31, 2017**

**Statement 2**

|   | Budget               | 2017                 | 2016                 |
|---|----------------------|----------------------|----------------------|
| <b>REVENUES</b>   |                      |                      |                      |
| Taxes and Other Unconditional Revenue<br>(Schedule 1)                                     | \$ 2,904,860         | \$ 2,901,400         | \$ 2,922,762         |
| Fees and Charges (Schedule 4, 5)  | 111,400              | 162,714              | 97,947               |
| Conditional Grants (Schedule 4, 5)  | 36,180               | 33,470               | 41,067               |
| Tangible Capital Assets Sales - Gain (Loss)<br>(Schedule 4, 5)                            | -                    | (15,074)             | 75,538               |
| Land Sales - Gain (Loss) (Schedule 4, 5)  | -                    | -                    | -                    |
| Investment Income and Commissions<br>(Schedule 4, 5)                                      | 52,400               | 167,651              | 102,418              |
| Other Revenues (Schedule 4, 5)  | 9,200                | 9,200                | 9,200                |
| <b>Total Revenues</b>   | <b>3,114,040</b>     | <b>3,259,361</b>     | <b>3,248,932</b>     |
| <b>EXPENSES</b>   |                      |                      |                      |
| General Government Services (Schedule 3)  | 482,710              | 491,615              | 454,710              |
| Protective Services (Schedule 3)  | 36,130               | 89,403               | 86,041               |
| Transportation Services (Schedule 3)  | 1,091,550            | 1,423,522            | 1,319,413            |
| Environmental and Public Health Services<br>(Schedule 3)                                  | 91,500               | 70,647               | 74,017               |
| Planning and Development Services<br>(Schedule 3)   | -                    | -                    | -                    |
| Recreation and Cultural Services (Schedule 3)   | 80,500               | 68,682               | 14,375               |
| Utility Services (Schedule 3)   | 3,300                | 3,806                | 3,551                |
| <b>Total Expenses</b>   | <b>1,785,690</b>     | <b>2,147,675</b>     | <b>1,952,107</b>     |
| <b>Surplus (Deficit) of Revenues over Expenses<br/>before Other Capital Contributions</b> | <b>1,328,350</b>     | <b>1,111,686</b>     | <b>1,296,825</b>     |
| Provincial/Federal Capital Grants and<br>Contributions (Schedule 4, 5)                    | 21,650               | 22,618               | 22,449               |
| <b>Surplus (Deficit) of Revenues over Expenses</b>  | <b>1,350,000</b>     | <b>1,134,304</b>     | <b>1,319,274</b>     |
| <b>ACCUMULATED SURPLUS - END OF YEAR</b>  | <b>\$ 18,123,717</b> | <b>\$ 17,909,059</b> | <b>\$ 16,774,756</b> |

R.M. OF MOOSE CREEK NO. 33

Statement of Change in Net Financial Assets

Year Ended December 31, 2017

Statement 3

|   | 2017<br>Budget      | 2017                | 2016                |
|---|---------------------|---------------------|---------------------|
| <b>Surplus (Deficit)</b>  | \$ 1,350,000        | \$ 1,134,304        | \$ 1,319,273        |
| (Acquisition) of tangible capital assets                                      | (2,550,000)         | (1,195,336)         | (1,203,869)         |
| Amortization of tangible capital assets                                       | -                   | 482,433             | 411,144             |
| Proceeds on disposal of tangible capital assets                               | 150,000             | 171,000             | 195,797             |
| Loss (gain) on the disposal of tangible capital assets                        | -                   | 15,074              | (75,538)            |
| <b>Surplus (Deficit) of capital expenses over expenditures</b>                | <b>(2,400,000)</b>  | <b>(526,829)</b>    | <b>(672,466)</b>    |
|   | (1,050,000)         | 607,475             | 646,807             |
| (Acquisition) of supplies inventories   | -                   | -                   | -                   |
| (Acquisition) of prepaid expense  | -                   | -                   | -                   |
| Consumption of supplies inventory   | -                   | 75,554              | 167,428             |
| Use of prepaid expense  | -                   | -                   | -                   |
| <b>Surplus (Deficit) of expenses of other non-financial over expenditures</b> | <b>-</b>            | <b>75,554</b>       | <b>167,428</b>      |
| <b>Increase/Decrease in Net Financial Assets</b>                              | <b>(1,050,000)</b>  | <b>683,029</b>      | <b>814,235</b>      |
| <b>Net Financial Assets (Debt) - Beginning of Year</b>                        | <b>8,818,422</b>    | <b>8,818,422</b>    | <b>8,004,187</b>    |
| <b>Net Financial Assets (Debt) - End of Year</b>                              | <b>\$ 7,768,422</b> | <b>\$ 9,501,451</b> | <b>\$ 8,818,422</b> |

## Statement of Cash Flow

For the Year Ended December 31, 2017

Statement 4

|   | 2017                       | 2016                       |
|---|----------------------------|----------------------------|
| <b>Cash provided by (used for) the following activities</b>     |                            |                            |
| <b>Operating:</b>   |                            |                            |
| Surplus (Deficit)   | \$ 1,134,304               | \$ 1,319,274               |
| Items not affecting cash:                                       |                            |                            |
| Amortization  | 482,433                    | 411,144                    |
| Loss (gain) on disposal of tangible capital assets              | 15,074                     | (75,538)                   |
|   | <u>1,631,811</u>           | <u>1,654,880</u>           |
| Changes in non-cash working capital:                            |                            |                            |
| Taxes Receivable - Municipal                                    | 1,326                      | 8,258                      |
| Other Accounts Receivable                                       | (40,360)                   | 60,037                     |
| Accounts Payable  | (1,028)                    | 16,568                     |
| Stock and supplies  | 75,558                     | 167,428                    |
|   | <u>35,496</u>              | <u>252,291</u>             |
| <b>Cash provided by operating transactions</b>                  | <u><b>1,667,307</b></u>    | <u><b>1,907,171</b></u>    |
| <b>Capital:</b>   |                            |                            |
| Purchase of property, plant and equipment                       | (1,195,336)                | (1,203,869)                |
| Proceeds on disposal of property, plant and equipment           | 171,000                    | 195,797                    |
| <b>Cash applied to capital transactions</b>                     | <u><b>(1,024,336)</b></u>  | <u><b>(1,008,072)</b></u>  |
| <b>Investing:</b>   |                            |                            |
| Long-term investments   | (4,604,878)                | 431                        |
| Other investments   | -                          | -                          |
| <b>Cash provided by (applied to) investing transactions</b>     | <u><b>(4,604,878)</b></u>  | <u><b>431</b></u>          |
| <b>Financing:</b>   |                            |                            |
| Debt charges recovered  | -                          | -                          |
| Long-term debt issued   | -                          | -                          |
| Long-term debt repaid   | -                          | -                          |
| Other financing   | -                          | -                          |
| <b>Cash provided by (applied to) financing transactions</b>     | <u><b>-</b></u>            | <u><b>-</b></u>            |
| <b>Change in Cash and Temporary Investments during the year</b> | <u><b>(3,961,907)</b></u>  | <u><b>899,530</b></u>      |
| <b>Cash and Temporary Investments - Beginning of Year</b>       | <u><b>8,635,089</b></u>    | <u><b>7,735,560</b></u>    |
| <b>Cash and Temporary Investments - End of Year (Note 2)</b>    | <u><b>\$ 4,673,182</b></u> | <u><b>\$ 8,635,090</b></u> |



1. **Significant accounting policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

**Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows: None

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

---

1. Significant accounting policies (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

| <u>Asset</u>                    | <u>Useful Life</u> |
|---------------------------------|--------------------|
| <b>General Assets</b>           |                    |
| Land                            | Indefinite         |
| Land Improvements               | 15 Years           |
| Buildings                       | 40 Years           |
| <b>Vehicles &amp; Equipment</b> |                    |
| Vehicles                        | 10 Years           |
| Machinery and Equipment         | 10 Years           |
| <b>Infrastructure Assets</b>    |                    |
| Infrastructure Assets           | 15 to 40 Years     |
| Water and Sewer                 | 40 Years           |
| Road Network Assets             | 15 to 40 Years     |

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(continues)

1. **Significant accounting policies** (continued)

(m) **Landfill liability:**

The municipality does not maintain a waste disposal site.

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the municipality.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

---

## Notes to Financial Statements

For the Year Ended December 31, 2017

## 2. Cash and Temporary Investments

|                                | 2017                | 2016                |
|--------------------------------|---------------------|---------------------|
| Cash and Temporary Investments | <u>\$ 4,673,182</u> | <u>\$ 8,635,089</u> |

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

## 3. Taxes Receivable - Municipal

|  | 2017             | 2016             |
|--|------------------|------------------|
| <u>Municipal</u>   |                  |                  |
| Municipal - current  | \$ 51,437        | \$ 58,705        |
| Municipal - arrears  | <u>21,849</u>    | <u>15,907</u>    |
|  | 73,286           | 74,612           |
| Less - allowance for uncollectibles                                      | <u>-</u>         | <u>-</u>         |
| Total municipal taxes receivable   | <u>73,286</u>    | <u>74,612</u>    |
| <u>School</u>  |                  |                  |
| School - current   | 23,140           | 23,796           |
| School - arrears   | <u>10,320</u>    | <u>8,068</u>     |
| Total school taxes receivable  | <u>33,460</u>    | <u>31,864</u>    |
| Municipal - other  | <u>51,531</u>    | <u>50,529</u>    |
| Total taxes and grants in lieu receivable                                | 158,277          | 157,005          |
| Deduct taxes receivable to be collected on behalf of other organizations | <u>(84,991)</u>  | <u>(82,393)</u>  |
| <b>Total Taxes Receivable - Municipal</b>                                | <u>\$ 73,286</u> | <u>\$ 74,612</u> |

## 4. Other Accounts Receivable

|                                      | 2017              | 2016             |
|--------------------------------------|-------------------|------------------|
| Federal government                   | \$ 64,685         | \$ 67,703        |
| Provincial government                | 31,991            | -                |
| Local government                     | 368               | 1,320            |
| Utility                              | -                 | -                |
| Trade                                | 23,506            | 11,199           |
| Other                                | <u>32</u>         | <u>-</u>         |
| Total Other Accounts Receivable      | <u>120,582</u>    | <u>80,222</u>    |
| Less: allowance for uncollectibles   | <u>-</u>          | <u>-</u>         |
| <b>Net Other Accounts Receivable</b> | <u>\$ 120,582</u> | <u>\$ 80,222</u> |

## 5. Land for Resale

|                                       | 2017     | 2016     |
|---------------------------------------|----------|----------|
| Tax Title Property                    | \$ -     | \$ -     |
| Allowance for market value adjustment | -        | -        |
| Other Land                            | -        | -        |
| Allowance for market value adjustment | <u>-</u> | <u>-</u> |
| Net Other Land                        | <u>-</u> | <u>-</u> |

6. Long-Term Investment

|   | 2017                | 2016             |
|---|---------------------|------------------|
| Sask. Assoc. of Rural Municipalities - Self Insurance Fund  | \$ 32,078           | \$ 32,099        |
| Alameda Co-operative Association Ltd.   | 34,298              | 13,808           |
| Redcoat Waste share   | 15,944              | 15,944           |
| Prairie Pride Credit Union term deposit bearing interest at 2.1% per annum. The term deposit matures on February 9, 2022. | 4,584,403           | -                |
| <b>Total Long-Term Investments</b>  | <b>\$ 4,666,723</b> | <b>\$ 61,851</b> |

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

All other investments are recorded at cost.

7. Debt Charges Recoverable

This note does not pertain to this Municipality.

8. Bank Indebtedness

This note does not pertain to this Municipality.

9. Deferred Revenue

This note does not pertain to this Municipality.

10. Accrued Landfill Costs

This note does not pertain to this Municipality.

11. Liability for Contaminated Sites

This note does not pertain to this Municipality.

12. Long-term Debt

a) The debt limit of the municipality is \$2,992,005 (2016 \$3,033,075). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

13. Lease Obligations

This note does not pertain to this Municipality.

14. Other Non-financial Assets

This note does not pertain to this Municipality.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$ 42,936 (2016 - 39,961). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**17. Comparative Figures**

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

---

**18. Trusts Administered by the Municipality**

This notes does not pertain to this Municipality

---

**19. Subsequent events**

Subsequent to the year-end the Municipality has approved a motion to go foward with two road contruction projects. The first project is for 3.2 km of road west of 17, 20-05-03 W2 with an estimated project cost of \$206,400 plus applicable taxes. The second project is for a road west of 18, 19, 30, 31-04-03 W2 with an estimated cost of \$689,910 plus applicable taxes.

---

## Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2017

Schedule 1

|  | 2017<br>Budget      | 2017                | 2016                |
|--|---------------------|---------------------|---------------------|
| <b>TAXES</b>                                       |                     |                     |                     |
| General municipal tax levy                         | \$ 2,930,700        | \$ 2,894,756        | \$ 2,920,125        |
| Abatements and adjustments                         | (1,000)             | (7,445)             | (207)               |
| Discount on current year taxes                     | (140,000)           | (135,460)           | (137,475)           |
| <b>Net Municipal Taxes</b>                         | <b>2,789,700</b>    | <b>2,751,851</b>    | <b>2,782,443</b>    |
| Potash tax share                                   | -                   | -                   | -                   |
| Trailer license fees                               | -                   | -                   | -                   |
| Penalties on tax arrears                           | 5,000               | 6,281               | 4,387               |
| Special tax levy                                   | -                   | -                   | -                   |
| Other (specify)                                    | -                   | -                   | -                   |
| <b>Total Taxes</b>                                 | <b>2,794,700</b>    | <b>2,758,132</b>    | <b>2,786,830</b>    |
| <b>UNCONDITIONAL GRANTS</b>                        |                     |                     |                     |
| Equalization (Revenue Sharing)                     | 100,000             | 114,120             | 124,059             |
| Organized Hamlet                                   | -                   | -                   | -                   |
| Other  | -                   | -                   | -                   |
| <b>Total Unconditional Grants</b>                  | <b>100,000</b>      | <b>114,120</b>      | <b>124,059</b>      |
| <b>GRANTS IN LIEU OF TAXES</b>                     |                     |                     |                     |
| Provincial   |                     |                     |                     |
| S.P.C. Electrical                                  | -                   | -                   | -                   |
| SaskEnergy Gas                                     | -                   | -                   | -                   |
| Transgas   | 1,500               | 21,831              | 3,209               |
| SPMC - Municipal share                             | -                   | -                   | -                   |
| SaskTel  | 8,660               | 7,317               | 8,664               |
| Other (specify)                                    | -                   | -                   | -                   |
| Local/Other  |                     |                     |                     |
| Housing Authority                                  | -                   | -                   | -                   |
| C.P.R. Mainline                                    | -                   | -                   | -                   |
| Treaty land Entitlement                            | -                   | -                   | -                   |
| Other (specify)                                    | -                   | -                   | -                   |
| Other Government Transfers                         |                     |                     |                     |
| S.P.C. Surcharge                                   | -                   | -                   | -                   |
| SaskEnergy Surcharge                               | -                   | -                   | -                   |
| Other (specify)                                    | -                   | -                   | -                   |
| <b>Total Grants in Lieu of Taxes</b>               | <b>10,160</b>       | <b>29,148</b>       | <b>11,873</b>       |
| <b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b> | <b>\$ 2,904,860</b> | <b>\$ 2,901,400</b> | <b>\$ 2,922,762</b> |

|   | 2017<br>Budget  | 2017            | 2016            |
|---|-----------------|-----------------|-----------------|
| <b>GENERAL GOVERNMENT SERVICES</b>                |                 |                 |                 |
| <b>Operating</b>                                  |                 |                 |                 |
| Other Segmented Revenue                           |                 |                 |                 |
| Fees and charges                                  | \$ 23,000       | \$ 20,551       | \$ 30,060       |
| - Custom work                                     | 1,000           | 2,725           | 44              |
| - Sales of supplies                               | 3,600           | 6,206           | 3,674           |
| - Other (specify)                                 | -               | -               | -               |
| Total Fees and Charges                            | 27,600          | 29,482          | 33,778          |
| - Tangible capital asset sales - gain (loss)      | -               | -               | -               |
| - Land sales - gain (loss)                        | -               | -               | -               |
| - Investment income and commissions               | 52,400          | 167,651         | 102,418         |
| - Other (Specify)                                 | 9,200           | 9,200           | 9,200           |
| Total Other Segmented Revenue                     | 89,200          | 206,333         | 145,396         |
| Conditional Grants                                |                 |                 |                 |
| - Student Employment                              | -               | -               | -               |
| - Other (Specify)                                 | -               | -               | -               |
| Total Conditional Grants                          | -               | -               | -               |
| <b>Total Operating</b>                            | <b>89,200</b>   | <b>206,333</b>  | <b>145,396</b>  |
| <b>Capital</b>                                    |                 |                 |                 |
| Conditional Grants                                |                 |                 |                 |
| - Gas Tax   | -               | -               | -               |
| - Canada/Sask Municipal Rural Infrastructure Fund | -               | -               | -               |
| - Provincial Disaster Assistance                  | -               | -               | -               |
| - Other (Specify)                                 | -               | -               | -               |
| <b>Total Capital</b>                              | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Total General Government Services</b>          | <b>89,200</b>   | <b>206,333</b>  | <b>145,396</b>  |
| <b>PROTECTIVE SERVICES</b>                        |                 |                 |                 |
| <b>Operating</b>                                  |                 |                 |                 |
| Other Segmented Revenue                           |                 |                 |                 |
| Fees and charges                                  | 5,500           | 8,762           | 6,993           |
| Total Fees and Charges                            | 5,500           | 8,762           | 6,993           |
| - Tangible capital asset sales - gain (loss)      | -               | -               | -               |
| - Other (Specify)                                 | -               | -               | -               |
| Total Other Segmented Revenue                     | 5,500           | 8,762           | 6,993           |
| Conditional Grants                                |                 |                 |                 |
| - Student Employment                              | -               | -               | -               |
| - Local government                                | -               | -               | -               |
| - Other (Specify)                                 | -               | -               | -               |
| Total Conditional Grants                          | -               | -               | -               |
| <b>Total Operating</b>                            | <b>5,500</b>    | <b>8,762</b>    | <b>6,993</b>    |
| <b>Capital</b>                                    |                 |                 |                 |
| Conditional Grants                                |                 |                 |                 |
| - Gas Tax   | -               | -               | -               |
| - Provincial Disaster Assistance                  | -               | -               | -               |
| - Local government                                | -               | -               | -               |
| - Other (Specify)                                 | -               | -               | -               |
| <b>Total Capital</b>                              | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Total Protective Services</b>                  | <b>\$ 5,500</b> | <b>\$ 8,762</b> | <b>\$ 6,993</b> |



R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 2

|   | Budget<br>2017  | 2017            | 2016            |
|---|-----------------|-----------------|-----------------|
| <b>TRANSPORTATION SERVICES</b>                        |                 |                 |                 |
| <b>Operating</b>                                      |                 |                 |                 |
| Other Segmented Revenue                               |                 |                 |                 |
| Fees and Charges                                      | \$ 11,000       | \$ 833          | \$ 10,526       |
| - Custom work   | -               | -               | -               |
| - Sales of supplies                                   | 15,000          | 16,060          | 15,696          |
| - Road Maintenance and Restoration Agreements         | 50,500          | 106,457         | 29,454          |
| - Frontage  | -               | -               | -               |
| - Other (specify)                                     | -               | -               | -               |
| Total Fees and Charges                                | 76,500          | 123,350         | 55,676          |
| - Tangible capital asset sales - gain (loss)          | -               | (15,074)        | 75,538          |
| - Other (Specify)                                     | -               | -               | -               |
| Total Other Segmented Revenue                         | 76,500          | 108,276         | 131,214         |
| Conditional Grants                                    |                 |                 |                 |
| - Primary Weight Corridor                             | 31,680          | 28,800          | 36,565          |
| - Student Employment                                  | -               | -               | -               |
| - Other (Specify)                                     | -               | -               | -               |
| Total Conditional Grants                              | 31,680          | 28,800          | 36,565          |
| <b>Total Operating</b>                                | <b>108,180</b>  | <b>137,076</b>  | <b>167,779</b>  |
| <b>Capital</b>  |                 |                 |                 |
| Conditional Grants                                    |                 |                 |                 |
| - Gas Tax   | 21,650          | 22,618          | 21,650          |
| - Canada/Sask Municipal Rural Infrastructure Fund     | -               | -               | -               |
| - Heavy Haul  | -               | -               | 799             |
| - Designated Municipal Roads and Bridges              | -               | -               | -               |
| - Provincial Disaster Assistance                      | -               | -               | -               |
| - Other - (specify)                                   | -               | -               | -               |
| <b>Total Capital</b>                                  | <b>21,650</b>   | <b>22,618</b>   | <b>22,449</b>   |
| <b>Total Transportation Services</b>                  | <b>129,830</b>  | <b>159,694</b>  | <b>190,228</b>  |
| <b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>       |                 |                 |                 |
| <b>Operating</b>                                      |                 |                 |                 |
| Other Segmented Revenue                               |                 |                 |                 |
| Fees and Charges                                      | -               | -               | -               |
| - Other (specify)                                     | -               | -               | -               |
| Total Fees and Charges                                | -               | -               | -               |
| - Tangible capital asset sales - gain (loss)          | -               | -               | -               |
| - Other (Specify)                                     | -               | -               | -               |
| Total Other Segmented Revenue                         | -               | -               | -               |
| Conditional Grants                                    |                 |                 |                 |
| - Student Employment                                  | -               | -               | -               |
| - Local government                                    | -               | -               | -               |
| - Other (specify)                                     | 4,500           | 4,670           | 4,502           |
| Total Conditional Grants                              | 4,500           | 4,670           | 4,502           |
| <b>Total Operating</b>                                | <b>4,500</b>    | <b>4,670</b>    | <b>4,502</b>    |
| <b>Capital</b>  |                 |                 |                 |
| Conditional Grants                                    |                 |                 |                 |
| - Gas Tax   | -               | -               | -               |
| - Canada/Sask Municipal Rural Infrastructure Fund     | -               | -               | -               |
| - Transit for Disabled                                | -               | -               | -               |
| - Provincial Disaster Assistance                      | -               | -               | -               |
| - Other (Specify)                                     | -               | -               | -               |
| <b>Total Capital</b>                                  | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Total Environmental and Public Health Services</b> | <b>\$ 4,500</b> | <b>\$ 4,670</b> | <b>\$ 4,502</b> |

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2017

Schedule 2 - 3

|  | Budget<br>2017 | 2017 | 2016 |
|--|----------------|------|------|
| <b>PLANNING AND DEVELOPMENT SERVICES</b>       |                |      |      |
| <b>Operating</b>                               |                |      |      |
| Other Segmented Revenue                        |                |      |      |
| Fees and Charges                               | \$ -           | \$ - | \$ - |
| - Maintenance and Development Charges          | -              | -    | -    |
| - Other (Specify)                              | -              | -    | -    |
| Total Fees and Charges                         | -              | -    | -    |
| - Tangible capital asset sales - gain (loss)   | -              | -    | -    |
| - Other (Specify)                              | -              | -    | -    |
| Total Other Segmented Revenue                  | -              | -    | -    |
| Conditional Grants                             |                |      |      |
| - Student Employment                           | -              | -    | -    |
| - Other (specify)                              | -              | -    | -    |
| Total Conditional Grants                       | -              | -    | -    |
| <b>Total Operating</b>                         | -              | -    | -    |
| <b>Capital</b>                                 |                |      |      |
| Conditional Grants                             |                |      |      |
| - Gas Tax                                      | -              | -    | -    |
| - Provincial Disaster Assistance               | -              | -    | -    |
| - Other (specify)                              | -              | -    | -    |
| <b>Total Capital</b>                           | -              | -    | -    |
| <b>Total Planning and Development Services</b> | -              | -    | -    |
| <b>RECREATION AND CULTURAL SERVICES</b>        |                |      |      |
| <b>Operating</b>                               |                |      |      |
| Other Segmented Revenues                       |                |      |      |
| Fees and Charges                               | -              | -    | -    |
| - Other (Specify)                              | -              | -    | -    |
| Total Fees and Charges                         | -              | -    | -    |
| - Tangible capital asset sales - gain (loss)   | -              | -    | -    |
| - Other (Specify)                              | -              | -    | -    |
| Total Other Segmented Revenue                  | -              | -    | -    |
| Conditional Grants                             |                |      |      |
| - Student Employment                           | -              | -    | -    |
| - Local Government                             | -              | -    | -    |
| - Donations                                    | -              | -    | -    |
| - Other (specify)                              | -              | -    | -    |
| Total Conditional Grants                       | -              | -    | -    |
| <b>Total Operating</b>                         | -              | -    | -    |
| <b>Capital</b>                                 |                |      |      |
| Conditional Grants                             |                |      |      |
| - Gas Tax                                      | -              | -    | -    |
| - Local government                             | -              | -    | -    |
| - Provincial Disaster Assistance               | -              | -    | -    |
| - Other (Specify)                              | -              | -    | -    |
| <b>Total Capital</b>                           | -              | -    | -    |
| <b>Total Recreation and Cultural Services</b>  | \$ -           | \$ - | \$ - |

**R.M. OF MOOSE CREEK NO. 33**

**Schedule of Operating and Capital Revenue by Function**

**Year Ended December 31, 2017**

**Schedule 2 - 4**

|  | Budget<br>2017    | 2017              | 2016              |
|--|-------------------|-------------------|-------------------|
| <b>UTILITY SERVICES</b>                                |                   |                   |                   |
| <b>Operating</b>                                       |                   |                   |                   |
| Other Segmented Revenue                                |                   |                   |                   |
| Fees and Charges                                       | \$ 1,800          | \$ 1,120          | \$ 1,500          |
| - Water  | -                 | -                 | -                 |
| - Sewer  | -                 | -                 | -                 |
| - Other (Specify)                                      | -                 | -                 | -                 |
| Total Fees and Charges                                 | 1,800             | 1,120             | 1,500             |
| - Tangible capital asset sales - gain (loss)           | -                 | -                 | -                 |
| - Other (Specify)                                      | -                 | -                 | -                 |
| Total Other Segmented Revenue                          | 1,800             | 1,120             | 1,500             |
| Conditional Grants                                     |                   |                   |                   |
| - Student Employment                                   | -                 | -                 | -                 |
| - Other (Specify)                                      | -                 | -                 | -                 |
| Total Conditional Grants                               | -                 | -                 | -                 |
| <b>Total Operating</b>                                 | <b>1,800</b>      | <b>1,120</b>      | <b>1,500</b>      |
| <b>Capital</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>Total Utility Services</b>                          | <b>1,800</b>      | <b>1,120</b>      | <b>1,500</b>      |
| <b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b> | <b>\$ 230,830</b> | <b>\$ 380,579</b> | <b>\$ 348,619</b> |

**SUMMARY**

|  |                   |                   |                   |
|--|-------------------|-------------------|-------------------|
| Total Other Segmented Revenue                          | \$ 173,000        | \$ 324,491        | \$ 285,103        |
| Total Conditional Grants                               | 36,180            | 33,470            | 41,067            |
| Total Capital Grants and Contributions                 | 21,650            | 22,618            | 22,449            |
| <b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b> | <b>\$ 230,830</b> | <b>\$ 380,579</b> | <b>\$ 348,619</b> |

## Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 1

|  | Budget<br>2017      | 2017                | 2016                |
|--|---------------------|---------------------|---------------------|
| <b>GENERAL GOVERNMENT SERVICES</b>       |                     |                     |                     |
| Council remuneration and travel          | \$ 143,500          | \$ 148,958          | \$ 132,453          |
| Wages and benefits                       | 201,500             | 201,459             | 189,952             |
| Professional/Contractual services        | 96,410              | 94,302              | 86,135              |
| Utilities                                | 10,800              | 10,559              | 9,807               |
| Maintenance, materials and supplies      | 29,000              | 27,440              | 29,035              |
| Grants and contributions                 |                     |                     |                     |
| - operating                              | -                   | -                   | -                   |
| - capital                                | -                   | -                   | -                   |
| Amortization                             | -                   | 8,350               | 2,586               |
| Interest                                 | 1,000               | 610                 | 924                 |
| Allowance For Uncollectibles             | -                   | -                   | (572)               |
| Other (Specify)                          | 500                 | (63)                | 4,390               |
| <b>Total General Government Services</b> | <b>482,710</b>      | <b>491,615</b>      | <b>454,710</b>      |
| <b>PROTECTIVE SERVICES</b>               |                     |                     |                     |
| <b>Police Protection</b>                 |                     |                     |                     |
| Wages and benefits                       | -                   | -                   | -                   |
| Professional/Contractual Services        | 16,500              | 16,601              | 16,061              |
| Utilities                                | -                   | -                   | -                   |
| Maintenance, Materials and Supplies      | -                   | -                   | -                   |
| Grants and contributions                 |                     |                     |                     |
| - Operating                              | -                   | -                   | -                   |
| - Capital                                | -                   | -                   | -                   |
| Other (Specify)                          | 200                 | 200                 | 200                 |
| <b>Fire Protection</b>                   |                     |                     |                     |
| Wages and benefits                       | -                   | -                   | -                   |
| Professional/Contractual Services        | -                   | -                   | -                   |
| Utilities                                | -                   | -                   | -                   |
| Maintenance, Materials and Supplies      | 18,430              | 15,325              | 13,857              |
| Grants and contributions                 |                     |                     |                     |
| - Operating                              | 500                 | 214                 | 120                 |
| - Capital                                | -                   | -                   | -                   |
| Amortization                             | -                   | 55,338              | 55,338              |
| Interest                                 | -                   | -                   | -                   |
| Other (specify)                          | 500                 | 1,725               | 465                 |
| <b>Total Protective Services</b>         | <b>36,130</b>       | <b>89,403</b>       | <b>86,041</b>       |
| <b>TRANSPORTATION SERVICES</b>           |                     |                     |                     |
| Wages and Benefits                       | 548,850             | 513,641             | 485,738             |
| Professional/Contractual Services        | 43,600              | 33,542              | 25,353              |
| Utilities                                | 17,300              | 18,958              | 16,686              |
| Maintenance, Materials and Supplies      | 231,800             | 288,464             | 271,248             |
| Gravel                                   | 250,000             | 155,032             | 172,028             |
| Grants and contributions                 |                     |                     |                     |
| - Operating                              | -                   | -                   | -                   |
| - Capital                                | -                   | -                   | -                   |
| Amortization                             | -                   | 413,885             | 348,360             |
| Interest                                 | -                   | -                   | -                   |
| Other (Specify)                          | -                   | -                   | -                   |
| <b>Total Transportation Services</b>     | <b>\$ 1,091,550</b> | <b>\$ 1,423,522</b> | <b>\$ 1,319,413</b> |

## Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 2

|   | Budget<br>2017   | 2017             | 2016             |
|---|------------------|------------------|------------------|
| <b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>       |                  |                  |                  |
| Wages and Benefits                                    | \$ -             | \$ -             | \$ -             |
| Professional/Contractual Services                     | 55,000           | 45,051           | 47,596           |
| Utilities   | -                | -                | -                |
| Maintenance, Materials and Supplies                   | -                | -                | -                |
| Grants and contributions                              |                  |                  |                  |
| - Operating   | 28,500           | 22,881           | 23,706           |
| waste disposal  | -                | -                | -                |
| Public Health   | -                | -                | -                |
| - capital   | -                | -                | -                |
| waste disposal  | -                | -                | -                |
| Public Health   | -                | -                | -                |
| Amortization  | -                | 2,715            | 2,715            |
| Interest  | -                | -                | -                |
| Other (Specify)                                       | 8,000            | -                | -                |
| <b>Total Environmental and Public Health Services</b> | <b>91,500</b>    | <b>70,647</b>    | <b>74,017</b>    |
| <b>PLANNING AND DEVELOPMENT SERVICES</b>              |                  |                  |                  |
| Wages and Benefits                                    | -                | -                | -                |
| Professional/Contractual Services                     | -                | -                | -                |
| Grants and contributions                              |                  |                  |                  |
| Grants and Contributions - Operating                  | -                | -                | -                |
| Grants and Contributions - Capital                    | -                | -                | -                |
| Amortization  | -                | -                | -                |
| Interest  | -                | -                | -                |
| Other (Specify)                                       | -                | -                | -                |
| <b>Total Planning and Development Services</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>RECREATION AND CULTURAL SERVICES</b>               |                  |                  |                  |
| Wages and Benefits                                    | -                | -                | -                |
| Professional/Contractual Services                     | 8,000            | 4,990            | 4,982            |
| Utilities   | 2,500            | 1,011            | 2,372            |
| Maintenance, Materials, and Supplies                  | -                | -                | -                |
| Grants and contributions                              |                  |                  |                  |
| Grants and Contributions - Operating                  | 70,000           | 60,910           | 5,250            |
| Grants and Contributions - Capital                    | -                | -                | -                |
| Amortization  | -                | 1,771            | 1,771            |
| Interest  | -                | -                | -                |
| Allowance For Uncollectibles                          | -                | -                | -                |
| Other (Specify)                                       | -                | -                | -                |
| <b>Total Recreation and Cultural Services</b>         | <b>\$ 80,500</b> | <b>\$ 68,682</b> | <b>\$ 14,375</b> |

Total Expenses by Function

Year Ended December 31, 2017

Schedule 3 - 3

|                                     | Budget<br>2017      | 2017                | 2016                |
|-------------------------------------|---------------------|---------------------|---------------------|
| <b>UTILITY SERVICES</b>             |                     |                     |                     |
| Wages and Benefits                  | \$ -                | \$ -                | \$ -                |
| Professional/Contractual Services   | -                   | -                   | -                   |
| Utilities                           | 3,300               | 3,432               | 3,177               |
| Maintenance, Materials and Supplies | -                   | -                   | -                   |
| Grants and contributions            |                     |                     |                     |
| - Operating                         | -                   | -                   | -                   |
| - Capital                           | -                   | -                   | -                   |
| Amortization                        | -                   | 374                 | 374                 |
| Interest                            | -                   | -                   | -                   |
| Allowance For Uncollectibles        | -                   | -                   | -                   |
| Other (Specify)                     | -                   | -                   | -                   |
| <b>Total Utility Services</b>       | <b>3,300</b>        | <b>3,806</b>        | <b>3,551</b>        |
| <b>TOTAL EXPENSES BY FUNCTION</b>   | <b>\$ 1,785,690</b> | <b>\$ 2,147,675</b> | <b>\$ 1,952,107</b> |

## Schedule of Segment Disclosure by Function

Year Ended December 31, 2017

Schedule 4

|  | General<br>Government | Protective<br>Services | Transportation<br>Services | Environmental<br>& Public Health | Planning and<br>Development | Recreation and<br>Culture | Utility<br>Services | Total                      |
|--|-----------------------|------------------------|----------------------------|----------------------------------|-----------------------------|---------------------------|---------------------|----------------------------|
| <b>Revenues (Schedule 2)</b>                       |                       |                        |                            |                                  |                             |                           |                     |                            |
| Fees and Charges                                   | \$ 29,482             | \$ 8,762               | \$ 123,350                 | \$ -                             | \$ -                        | \$ -                      | \$ 1,120            | \$ 162,714                 |
| Tangible Capital Asset Sales - Gain (Loss)         | -                     | -                      | (15,074)                   | -                                | -                           | -                         | -                   | (15,074)                   |
| Land Sales - Gain (Loss)                           | -                     | -                      | -                          | -                                | -                           | -                         | -                   | -                          |
| Investment Income and Commissions                  | 167,651               | -                      | -                          | -                                | -                           | -                         | -                   | 167,651                    |
| Other Revenues                                     | 9,200                 | -                      | -                          | -                                | -                           | -                         | -                   | 9,200                      |
| Grants - Conditional                               | -                     | -                      | 28,800                     | 4,670                            | -                           | -                         | -                   | 33,470                     |
| - Capital  | -                     | -                      | 22,618                     | -                                | -                           | -                         | -                   | 22,618                     |
| <b>Total revenues</b>                              | <b>206,333</b>        | <b>8,762</b>           | <b>159,694</b>             | <b>4,670</b>                     | <b>-</b>                    | <b>-</b>                  | <b>1,120</b>        | <b>380,579</b>             |
| <b>Expenses (Schedule 3)</b>                       |                       |                        |                            |                                  |                             |                           |                     |                            |
| Wages and Benefits                                 | 350,417               | -                      | 513,641                    | -                                | -                           | -                         | -                   | 864,058                    |
| Professional/Contractual Services                  | 94,302                | 16,601                 | 33,542                     | 45,051                           | -                           | 4,990                     | -                   | 194,486                    |
| Utilities  | 10,559                | -                      | 18,958                     | -                                | -                           | 1,011                     | 3,432               | 33,960                     |
| Maintenance Material and Supplies                  | 27,440                | 15,325                 | 443,496                    | -                                | -                           | -                         | -                   | 486,261                    |
| Grants and Contributions                           | -                     | 214                    | -                          | 22,881                           | -                           | 60,910                    | -                   | 84,005                     |
| Amortization                                       | 8,350                 | 55,338                 | 413,885                    | 2,715                            | -                           | 1,771                     | 374                 | 482,433                    |
| Interest   | 610                   | -                      | -                          | -                                | -                           | -                         | -                   | 610                        |
| Allowance for Uncollectibles                       | -                     | -                      | -                          | -                                | -                           | -                         | -                   | -                          |
| Other  | (63)                  | 1,925                  | -                          | -                                | -                           | -                         | -                   | 1,862                      |
| <b>Total expenses</b>                              | <b>491,615</b>        | <b>89,403</b>          | <b>1,423,522</b>           | <b>70,647</b>                    | <b>-</b>                    | <b>68,682</b>             | <b>3,806</b>        | <b>2,147,675</b>           |
| <b>Surplus (Deficit) by Function</b>               | <b>(285,282)</b>      | <b>(80,641)</b>        | <b>(1,263,828)</b>         | <b>(65,977)</b>                  | <b>-</b>                    | <b>(68,682)</b>           | <b>(2,686)</b>      | <b>(1,767,096)</b>         |
| Taxes and other unconditional revenue (Schedule 1) |                       |                        |                            |                                  |                             |                           |                     | <u>2,901,400</u>           |
| <b>Net Surplus (Deficit)</b>                       |                       |                        |                            |                                  |                             |                           |                     | <b>\$ <u>1,134,304</u></b> |

Taxes and other unconditional revenue (Schedule 1)

Net Surplus (Deficit)

See notes to financial statements

Schedule of Segment Disclosure by Function

Year Ended December 31, 2016

Schedule 5

|  | General Government | Protective Services | Transportation Services | Environmental & Public | Planning and Development | Recreation and Culture | Utility Services | Total               |
|--|--------------------|---------------------|-------------------------|------------------------|--------------------------|------------------------|------------------|---------------------|
| <b>Revenues (Schedule 2)</b>                       |                    |                     |                         |                        |                          |                        |                  |                     |
| Fees and Charges                                   | \$ 33,778          | \$ 6,993            | \$ 55,676               | \$ -                   | \$ -                     | \$ -                   | \$ 1,500         | \$ 97,947           |
| Tangible Capital Asset Sales - Gain (Loss)         | -                  | -                   | 75,538                  | -                      | -                        | -                      | -                | 75,538              |
| Land Sales - Gain (Loss)                           | -                  | -                   | -                       | -                      | -                        | -                      | -                | -                   |
| Investment Income and Commissions                  | 102,418            | -                   | -                       | -                      | -                        | -                      | -                | 102,418             |
| Other Revenues                                     | 9,200              | -                   | -                       | -                      | -                        | -                      | -                | 9,200               |
| Grants - Conditional                               | -                  | -                   | 36,565                  | 4,502                  | -                        | -                      | -                | 41,067              |
| - Capital  | -                  | -                   | 22,449                  | -                      | -                        | -                      | -                | 22,449              |
| <b>Total revenues</b>                              | <b>145,396</b>     | <b>6,993</b>        | <b>190,228</b>          | <b>4,502</b>           | <b>-</b>                 | <b>-</b>               | <b>1,500</b>     | <b>348,619</b>      |
| <b>Expenses (Schedule 3)</b>                       |                    |                     |                         |                        |                          |                        |                  |                     |
| Wages and Benefits                                 | 322,405            | -                   | 485,738                 | -                      | -                        | -                      | -                | 808,143             |
| Professional/Contractual Services                  | 86,135             | 16,061              | 25,353                  | 47,596                 | -                        | 4,982                  | -                | 180,127             |
| Utilities  | 9,807              | -                   | 16,686                  | -                      | -                        | 2,372                  | 3,177            | 32,042              |
| Maintenance Material and Supplies                  | 29,035             | 13,857              | 443,276                 | -                      | -                        | -                      | -                | 486,168             |
| Grants and Contributions                           | -                  | 120                 | -                       | 23,706                 | -                        | 5,250                  | -                | 29,076              |
| Amortization                                       | 2,586              | 55,338              | 348,360                 | 2,715                  | -                        | 1,771                  | 374              | 411,144             |
| Interest   | 924                | -                   | -                       | -                      | -                        | -                      | -                | 924                 |
| Allowance for Uncollectibles                       | (572)              | -                   | -                       | -                      | -                        | -                      | -                | (572)               |
| Other  | 4,390              | 665                 | -                       | -                      | -                        | -                      | -                | 5,055               |
| <b>Total expenses</b>                              | <b>454,710</b>     | <b>86,041</b>       | <b>1,319,413</b>        | <b>74,017</b>          | <b>-</b>                 | <b>14,375</b>          | <b>3,551</b>     | <b>1,952,107</b>    |
| <b>Surplus (Deficit) by Function</b>               | <b>(309,314)</b>   | <b>(79,048)</b>     | <b>(1,129,185)</b>      | <b>(69,515)</b>        | <b>-</b>                 | <b>(14,375)</b>        | <b>(2,051)</b>   | <b>(1,603,488)</b>  |
| Taxes and other unconditional revenue (Schedule 1) |                    |                     |                         |                        |                          |                        |                  | <u>2,922,762</u>    |
| <b>Net Surplus (Deficit)</b>                       |                    |                     |                         |                        |                          |                        |                  | <b>\$ 1,319,274</b> |

Taxes and other unconditional revenue (Schedule 1)

Net Surplus (Deficit)

See notes to financial statements





Schedule of Tangible Capital Assets by Object

As at December 31, 2017

Schedule 6

2017

|   | 2017             |                   |                             |                  |                       | 2017                                  |   | 2016                |
|---|------------------|-------------------|-----------------------------|------------------|-----------------------|---------------------------------------|---|---------------------|
|   | Land             | Land Improvements | General Assets<br>Buildings | Vehicles         | Machinery & Equipment | Infrastructure Asset<br>Linear Assets | General Infrastructure<br>Assets Under Construction | Total               |
| <b>Asset cost</b>                             |                  |                   |                             |                  |                       |                                       |   |                     |
| Opening Asset costs                           | \$ -             | \$ -              | \$ 412,267                  | \$ 104,442       | \$ 2,981,459          | \$ 10,032,556                         | \$ 303,686  | \$ 13,834,410       |
| Additions during the year                     | 77,061           | -                 | -                           | -                | 607,694               | 321,157                               | 189,424   | 1,195,336           |
| Disposals and write-downs during the year     | -                | -                 | -                           | -                | (373,607)             | (130,922)                             | -   | (504,529)           |
| Transfers (from) assets under construction    | -                | -                 | -                           | -                | -                     | 303,686                               | (303,686)   | -                   |
| <b>Closing Asset Costs</b>                    | <b>77,061</b>    | <b>-</b>          | <b>412,267</b>              | <b>104,442</b>   | <b>3,215,546</b>      | <b>10,526,477</b>                     | <b>189,424</b>                                      | <b>14,525,217</b>   |
| <b>Accumulated Amortization Cost</b>          |                  |                   |                             |                  |                       |                                       |   |                     |
| Opening Accumulated Amortization Costs        | -                | -                 | 300,265                     | 19,066           | 868,057               | 4,958,190                             | -   | 6,060,481           |
| Add: Amortization taken                       | -                | -                 | 4,982                       | 9,517            | 260,962               | 206,972                               | -   | 482,433             |
| Less: Accumulated amortization on disposals   | -                | -                 | -                           | -                | (195,015)             | (123,444)                             | -   | (318,459)           |
| <b>Closing Accumulated Amortization Costs</b> | <b>-</b>         | <b>-</b>          | <b>305,247</b>              | <b>28,583</b>    | <b>934,004</b>        | <b>5,041,718</b>                      | <b>-</b>  | <b>6,309,552</b>    |
| <b>Net Book Value</b>                         | <b>\$ 77,061</b> | <b>\$ -</b>       | <b>\$ 107,020</b>           | <b>\$ 75,859</b> | <b>\$ 2,281,542</b>   | <b>\$ 5,484,759</b>                   | <b>\$ 189,424</b>                                   | <b>\$ 8,215,665</b> |

1. Total contributed donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- a) Infrastructure Assets \$ -
  - b) Vehicles \$ -
  - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2017: \$ -

See notes to financial statements

## Schedule of Tangible Capital Assets by Function

As at December 31, 2017

Schedule 7

|   | 2017               |                     |                         |                               |                        |                      |                 |                     |                     |
|---|--------------------|---------------------|-------------------------|-------------------------------|------------------------|----------------------|-----------------|---------------------|---------------------|
|   | General Government | Protective Services | Transportation Services | Environmental & Public Health | Planning & Development | Recreation & Culture | Water & Sewer   | 2017                | 2016                |
| <b>Asset cost</b>                             |                    |                     |                         |                               |                        |                      |                 |                     |                     |
| Opening Asset costs                           | \$ 139,365         | \$ 563,640          | \$ 12,937,009           | \$ 108,601                    | \$ -                   | \$ 70,832            | \$ 14,963       | \$ 13,834,410       | \$ 13,076,847       |
| Additions during the year                     | 101,437            | -                   | 1,093,899               | -                             | -                      | -                    | -               | 1,195,336           | 1,203,869           |
| Disposals and write-downs during the year     | -                  | -                   | (504,529)               | -                             | -                      | -                    | -               | (504,529)           | (446,306)           |
| <b>Closing Asset Costs</b>                    | <b>240,802</b>     | <b>563,640</b>      | <b>13,526,379</b>       | <b>108,601</b>                | <b>-</b>               | <b>70,832</b>        | <b>14,963</b>   | <b>14,525,217</b>   | <b>13,834,410</b>   |
| <b>Accumulated Amortization Cost</b>          |                    |                     |                         |                               |                        |                      |                 |                     |                     |
| Opening Accumulated Amortization Costs        | 84,690             | 387,242             | 5,642,318               | 16,290                        | -                      | 5,313                | 9,725           | 6,145,578           | 6,060,481           |
| Add: Amortization taken                       | 8,350              | 55,338              | 413,885                 | 2,715                         | -                      | 1,771                | 374             | 482,433             | 411,144             |
| Less: Accumulated amortization on disposals   | -                  | -                   | (318,459)               | -                             | -                      | -                    | -               | (318,459)           | (326,047)           |
| <b>Closing Accumulated Amortization Costs</b> | <b>93,040</b>      | <b>442,580</b>      | <b>5,737,744</b>        | <b>19,005</b>                 | <b>-</b>               | <b>7,084</b>         | <b>10,099</b>   | <b>6,309,552</b>    | <b>6,145,578</b>    |
| <b>Net Book Value</b>                         | <b>\$ 147,762</b>  | <b>\$ 121,060</b>   | <b>\$ 7,788,635</b>     | <b>\$ 89,596</b>              | <b>\$ -</b>            | <b>\$ 63,748</b>     | <b>\$ 4,864</b> | <b>\$ 8,215,665</b> | <b>\$ 7,688,832</b> |

|  | 2016                 | Changes             | 2017                 |
|--|----------------------|---------------------|----------------------|
| <b>UNAPPROPRIATED SURPLUS</b>                    | <b>\$ 1,208,566</b>  | <b>\$ 1,254,277</b> | <b>\$ 2,462,843</b>  |
| <b>APPROPRIATED RESERVES</b>                     |                      |                     |                      |
| Machinery and Equipment                          | 573,033              | -                   | 573,033              |
| Public Reserve                                   | -                    | -                   | -                    |
| Capital Trust                                    | -                    | -                   | -                    |
| Roadwork   | 5,577,936            | -                   | 5,577,936            |
| Other (specify)                                  | 1,726,388            | (646,807)           | 1,079,581            |
| <b>Total Appropriated</b>                        | <b>7,877,357</b>     | <b>(646,807)</b>    | <b>7,230,550</b>     |
| <b>ORGANIZED HAMLETS</b>                         |                      |                     |                      |
| Organized Hamlet of                              | -                    | -                   | -                    |
| <b>Total Organized Hamlets</b>                   | <b>-</b>             | <b>-</b>            | <b>-</b>             |
| <b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b> |                      |                     |                      |
| Tangible capital assets (Schedule 6)             | 7,688,832            | 526,833             | 8,215,665            |
| Less: Related debt                               | -                    | -                   | -                    |
| <b>Net Investment in Tangible Capital Assets</b> | <b>7,688,832</b>     | <b>526,833</b>      | <b>8,215,665</b>     |
| <b>Total Accumulated Surplus</b>                 | <b>\$ 16,774,755</b> | <b>\$ 1,134,303</b> | <b>\$ 17,909,058</b> |

|   | Agriculture        | Residential      | Residential Condominium | Seasonal Residential | Commercial & Industrial | Potash Mine(s)    | Total              |
|---|--------------------|------------------|-------------------------|----------------------|-------------------------|-------------------|--------------------|
| Taxable Assessment  | \$ 100,758,755     | \$ 5,026,035     | \$ -                    | \$ -                 | \$ 121,171,300          | \$ 43,821,200     | \$ 270,777,290     |
| Regional Park Assessment  | -                  | -                | -                       | -                    | -                       | -                 | -                  |
| <b>Total Assessment</b>   | <b>100,758,755</b> | <b>5,026,035</b> | <b>-</b>                | <b>-</b>             | <b>121,171,300</b>      | <b>43,821,200</b> | <b>270,777,290</b> |
| Mill Rate Factor(s)   | 0.5500             | 0.8500           | -                       | -                    | 2.0500                  | 2.0500            | -                  |
| <b>Total Base/Minimum Tax (generated for each property class)</b>             | <b>-</b>           | <b>-</b>         | <b>-</b>                | <b>-</b>             | <b>308,250</b>          | <b>-</b>          | <b>308,250</b>     |
| Total Municipal Tax Levy (include base and/or minimum tax and special levies) | \$ 360,213         | \$ 27,769        | \$ -                    | \$ -                 | \$ 1,922,858            | \$ 583,917        | \$ 2,894,757       |

**MILL RATES:**

Average Municipal \*

Average School

Potash Mill Rate

Uniform Municipal Mill Rate

**MILLS**

|         |
|---------|
| 10.6905 |
| 3.1194  |
| -       |
| 6.5000  |

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

**R.M. OF MOOSE CREEK NO. 33****Schedule of Council Remuneration**

Year Ended December 31, 2017

Schedule 10

|                     | Name            | Remuneration     | Reimbursed<br>Costs | Total             |
|---------------------|-----------------|------------------|---------------------|-------------------|
| <b>Position</b>     |                 |                  |                     |                   |
| <b>Mayor/Reeve</b>  | Howard Sloan    | \$ 14,100        | \$ 3,042            | \$ 17,142         |
| Councillor/Alderman | Jeremy Nielsen  | 11,963           | 3,078               | 15,041            |
| Councillor/Alderman | Reed Gibson     | 15,563           | 4,564               | 20,127            |
| Councillor/Alderman | Kimberly Dietze | 13,219           | 2,258               | 15,477            |
| Councillor/Alderman | Phil Yanchycki  | 13,725           | 4,565               | 18,290            |
| Councillor/Alderman | Jeff Humphries  | 13,325           | 4,560               | 17,885            |
| Councillor/Alderman | Kelvin Luedtke  | 13,225           | 3,513               | 16,738            |
| <b>Total</b>        |                 | <b>\$ 95,120</b> | <b>\$ 25,580</b>    | <b>\$ 120,700</b> |