

GLENHURST HOA					
2018 PROPOSED BUDGET (1-16-18)					
		2017	2017	2018	BUDGET
		BUDGET	ACTUAL	BUDGET	INC/(DEC)
INCOME					
	40000 - Annual Dues	96,960	96,938	98,400	1,462
	40010 - Interest Income	70	58	70	12
TOTAL INCOME		97,030	96,996	98,470	1,474
EXPENSES					
 GROUNDS					
	2004 - Landscaping	14,000	13,366	14,000	634
	2008 - Irrigation and Sprinkler	4,000	1,833	4,000	2,167
	2009 - Entry Flowers and Shrubs	10,000	8,078	10,000	1,922
	2015 - Pond	500		-	-
	2019 - Common Area Trees	2,000	1,950	2,500	550
	2020 - Weed Control/Fertilizer	4,000	3,160	3,500	340
TOTAL GROUNDS		34,500	28,387	34,000	5,613
 UTILITIES					
	2002 - Water	9,500	7,395	9,785	2,390
	2003 - Electricity	4,000	3,216	3,500	284
TOTAL UTILITIES		13,500	10,611	13,285	2,674
 MISCELLANEOUS					
	2000 - Bank Service Charge	-	212	200	(12)
	2001- Postage and Delivery	730	898	900	2
	2005- Legal Fees	700	546	600	54
	2006 - Web Page Maintenance *	180	85	200	115
	2007- Welcome Committee	500	220	300	80
	2011 - Neighborhood Events	3,500	2,376	2,500	124
	2012 - Insurance Expense	6,700	2,863	4,000	1,137
	2013 - Repairs and Maintenance	200	698	700	2
	2016 - Storage Unit *	540	-	1,185	1,185
	2021 - Property Mgmt Fees	5,100	5,100	5,100	-
	2022 - Christmas Lights	2,000	1,830	2,500	670
	2024 - Covenant Committee	100	-	40	40
	2025 - Printing and Reproduction	1,000	42	1,000	958
	2026 - Taxes	150	89	600	511
TOTAL MISCELLANEOUS		21,400	14,959	19,825	4,866
TOTAL EXPENSES		69,400	53,957	67,110	13,153
NET INCOME FROM OPERATIONS		27,630	43,039	31,360	(11,679)
APPLICATION OF CAPITAL FUNDS **		53,730	56,713	31,000	(25,713)
BANK BALANCE (Dec 31, 2017) = \$103,834.87					
* Paid on two year contracts					
**CAPITAL FUNDS: 1. Sidewalks along Glenhurst Blvd - \$20,000					
2. Pavilion: Landscaping - \$1,200; Table/benches- \$1,800					
3. Contingency at 118th Street Entrance (Landscaping/Fence) - \$8,000					