

Income Statement

Income Statement Iowa Intensity Youth Sports, Inc.

Reporting period: 01/01/2014 to 05/20/2014

Created 05/20/2014

Revenue

Accounts	
Tryout Fee	430.00
Investments – Interest	0.70
Direct Public Support – Individual Contributions	223.65
Program Income – Program Service Fees	20,837.87
Summer Camp	2,670.00
Special Events Income	1,392.13
Merchandise Commissions	184.54
Total Revenue	25,738.89

Cost of Goods Sold (COGS)

Accounts	
Total Cost of Goods Sold (COGS)	0.00
Gross Profit	25,738.89

Operating Expenses

Accounts	
Rent Expense	607.50
Bank Service Charges	27.21
Memberships & Dues	85.00
Tournament Fees	6,566.50
Scholarships/Grants	770.00
Special Event Expenses	444.95
Office Supplies	540.51
Postage & Delivery	3.81

Accounts	
Lodging (Non-Parent Coaches)	291.18
Referee Fees	240.00
Paypal Fees	153.42
Coaching Fees-Larry Jackson	290.00
Coaching Fees-Jon Scheil	290.00
Coaching Fees-Chay Lewis	440.00
Jerseys	3,739.65
Total Operating Expenses	14,489.73
Net Profit	11,249.16