

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Argonia

will meet on September 7, 2021 at 7:00 PM at City Hall, 210 S Main for the purpose of answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposes use of all funds. Detailed budget information is available at City Hall, 210 S Main and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	254,951	51.477	329,410	52.021	386,038	120,704	51.196
Debt Service	39,073	5.444	38,455	4.780	55,450	11,090	4.704
Special Highway	12,019		17,615		15,712		
Water & Sewer Utility	309,753		303,055		291,089		
Gas Utility	175,359		295,414		303,040		
Cemetery	10,494		36,800		35,043		
Solid Waste Utility	50,766		52,400		107,255		
River Park	18,366		22,000		37,594		
Argonia Drag Races	200		18,676		17,682		
Cemetery Building					2,458		
Argonia Daze	1,250		4,000		14,697		
Argonia Recreation	4,000		4,000		4,000		
Reserves	28,276						
Totals	904,507	56.921	1,121,825	56.801	1,270,058	131,794	55.900
Revenue Neutral Rate**							55.901
Less: Transfers	56,000		101,000		101,000		
Net Expenditure	848,507		1,020,825		1,169,058		
Total Tax Levied Assessed	128,351		131,794		XXXXXXXXXXXXXXXXXXXX		
Valuation	2,254,907		2,320,317		2,357,680		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	225,000		190,000		155,000		
Other	1,784,051		1,645,566		1,550,328		
Lease Purchase Principal	0		0		0		
Total	2,009,051		1,835,566		1,705,328		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Tara L Pierce
City Official Title: Clerk