

# Alliance for Diversity in Corporate Governance

## Insurance Governance Diversity Workshop

RE: Insurance Governing Board Diversity (GBD)

Friday, July 22, 2016 | 9:00 AM to 5:00 PM | Meritage Spa and Resort Napa, CA

In 2012 California Insurance Commissioner Dave Jones created a Diversity Task Force to assist in creating best practices for implementation of AB 53. That legislation authorized the Department of Insurance to survey insurance companies on diverse spending and marketing to minority, women and disabled veterans businesses generating premiums in excess of \$100M in premium. This effort has recently expanded to include the states of Minnesota, New York, Oregon, Washington and Washington D.C. and now encompass 73% of all insurers conducting business with written premiums exceeding \$300M in premium throughout the country. The collaborative states have developed a new data collective approach known as the Multistate Insurance Diversity Survey (MIDS) and governing board diversity has been included to expand the areas surveyed.

To better develop and understand pathways to diversity in insurance governance we are hosting a leadership conference on this emerging topic of importance to the insurance industry. We are limiting attendance to 40 insurance industry executives, board members and business leaders who have demonstrated a commitment to accomplish the goal of governing board diversity. We will discuss the value proposition of this direction and develop implementation strategies to accomplish this end. Your organization has been chosen to participate in our workshop due to your demonstrated commitment to the principles of:

1. Diversity is one of the formal evaluation criteria by nomination committee and board;
2. Your company's mission includes the goal of increasing or improving diversity; and
3. Active engagement in outreach efforts to recruit diverse candidates.

Members of the CA Department of Insurance Diversity Task Force and business community will team with industry leaders to create strategic pathways in advancing these principles throughout the insurance industry. Our objective is to formulate a best practices template encompassing these three inclusion principles, and perhaps others, coupled with a strategy for implementation and monitoring progress in the results. **CA Insurance Commissioner Dave Jones and his staff will make a presentation at the workshop.** Other confirmed participants include:

AIG	Heidrick and Struggles
Allstate	Kaiser
The Boule'	LEAP
CSAA Insurance Group, a AAA Insurer	MGK Risk and Insurance
CA Department of Insurance	Nehemiah Companies
CalPERS	National Gay/Lesbian Chamber of Commerce
CDI Insurance Diversity Task Force Members	US Black Chamber of Commerce (invited)
Executive Leadership Council	US Hispanic Chamber of Commerce
Gray, Greer, Shelby & Vaughn	

Please RSVP by July 8, 2016 and we look forward to your participation and support.

Regards,

Michael G. Keeley  
CA DOI Task Force  
IGD Chairman

Ron Parker  
CEO  
Executive Leadership Council

Billy Dexter  
Partner  
Heidrick & Struggles