

St Mary’s Parish Church Treasurer’s Report 2013

 as presented to the Annual Parochial Church Meeting on the 13th April 2014





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**Introduction**

I am again delighted to be able to prepare for you the Treasurer’s Report for the financial year ending 31st December 2013.

My thanks are given to the Rector, Churchwardens and Parochial Church Council for their continued support during the last financial year. Special thanks to our Deputy Treasurer Adam Pinder in particular for his input into preparing the year-end accounts and financial statements. Appreciation and thanks to Canon John Briggs for his continued assistance with the project work(s) being undertaken internally and externally at St Mary’s. Thanks also to George Booth from Haskell Woolfe Accountants for his assistance in the checking of our accounts for 2013 and for the issue of the Accountants Report.

Sue Heap FCIS (PCC Treasurer)

As the Parochial Church Council (PCC) is technically a charity (although not registered with the Charity Commission), it is required to report clearly and fully on all money received and spent.

The Charity Commission has clear rules on how charities should account for their finances, we are therefore required to comply with this guidance.

Two different methods of accounting are permissible, Receipts and Payments or Accrual Accounting.

**Accruals Accounts**

Parishes with gross incomes greater than £250,000 must produce accounts on the “accruals” basis, which provides a more accurate view of the PCC’s financial position. Smaller parishes may choose this option, particularly where the treasurer has a broader knowledge of accounting practice.

For accruals accounts, all financially valuable resources and their movements are shown. These accounts include a value for fixed assets such as buildings; vehicles etc. and as appropriate these assets are reduced in value as they depreciate or else are re-valued annually.

**External Scrutiny**

As our accounts are subject to external scrutiny, we have for many years engaged the services of Haskell Woolfe, Accountants of 255 Monton Road, Eccles, Manchester.

**Year End Accounts**

A full copy of our accounts are held electronically with a shorten version available in hard-copy format. Areas showing personal details will always be deleted before general viewing is allowed for the purposes of confidentiality and data protection.

The main areas identified in this report relate to the “business-end” of running St Mary’s in the Marketplace, with an explanation of monies held for “Specific Purposes” and Investments held and controlled by the PCC.

We continue to use Excel Spreadsheets for all our electronic accounting purposes.

**Statement of Financial Activity for the year ending 31st December 2013**

*note that this excludes all restricted funds (including those non-restricted funds held for specific purposes).*

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  |  |
| **INCOME** |  |  |  |
|  |  |  |   |
|  | Planned Giving |  |  12,464.45  |
|  | Donations |  |  18,120.94  |
|  | Church Plate Collection |  |  4,221.06  |
|  | Commercial |  |  9,192.11  |
|  | Nave Café Income |  |  9,127.40  |
|  | Fees |  |  3,162.50  |
|  | Bequests & Donations |  |  1,400.00  |
|  | St Andrews Income |  |  9,812.00  |
|  |  |  |  |
|  |  |  |  **£ 67,500.46**  |
|  |  |  |  |
| **EXPENDITURE** |  |  |  |
|  |  |  |  |
|  | Donations to other organisations |  |  1,002.30  |
|  | Payments Outside the Parish |  |  22,199.29  |
|  | St Mary's Parish Church (premises and associated costs) |  |  20,317.08  |
|  | Nave Café Costs |  |  5,936.81  |
|  | St Andrews Costs |  |  7,477.01  |
|  | Ordinary Payments |  |  1,553.04  |
|  | Appeal |  |  2,030.81  |
|  |  |  |  |
|  |  |  | **£ 60,516.34**  |
|  |  |  |  |
|  | **NET GAINS / (LOSSES)** |   |  **£ 6,984.12**  |
|  |  |  |  |
|  | **BALANCE BROUGHT FORWARD 1 JANUARY** |  |  **£ 2,944.16**  |
|  |  |  |  |
|  | **BALANCE CARRIED FORWARD 31 DECEMBER** |  |  **£ 9,928.28**  |
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| **2013 Annual Accounts**  |  |  |  |
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|  |  |  |  |  |
|  |  |  |  |  |
| **Ministry** |  |  |  |  |
|  | **Income** |  |  |  |
|  | Planned Giving |  |  12,464.45  |  |
|  | Church Plate Collection | General | 1,338.85  |  |
|  | Church Plate Collection | Specific | 2,882.21  |  |
|  | Fees | Assigned | 3,162.50  |  |
|  |  |  |  **£19,848.01**  |  |
|  |  |  |  |  |
|  | **Expenditure** |  |  |  |
|  | Payments Outside the Parish | Diocesan Quota |  18,000.00 |  |
|  | Payments Outside the Parish | Assigned Fees |  1,521.50  |  |
|  | Payments Outside the Parish | Deanery Exp |  55.00  |  |
|  | Payments Outside the Parish | Audit Fees |  240.00  |  |
|  | Payments Outside the Parish | Fees & Charges |  926.62  |  |
|  | Payments Outside the Parish | Rectory - Council Tax |  1,381.17  |  |
|  | Payments Outside the Parish | Rectory - Water Services |  75.00  |  |
|  |  |  | **£ 22,199.29**  |  |
|  |  |  |  |  |
|  | **GAINS / (LOSSES)** |   |   | **£(£2,351.28)** |
|  |  |  |  |  |
|  |  |  |  |  |
| **St Marys** |  |  |  |  |
|  | **Income** |  |  |  |
|  | Donations |  |  18,120.94  |  |
|  | Commercial | Candles |  1,419.20  |  |
|  | Commercial | Cards/Mags/Calendars |  592.04  |  |
|  | Commercial | Events |  1,050.77  |  |
|  | Commercial | Heritage Rent |  945.00  |  |
|  | Commercial | Refreshments |  895.10  |  |
|  | Commercial | Sale of Pews |  4,290.00  |  |
|  | Nave Café Income |  |  9,127.40  |  |
|  | Bequests & Donations |  |  1,400.00  |  |
|  |  |  | **£37,840.45**  |  |
|  |  |  |  |  |
|  | **Expenditure** |  |  |  |
|  | St Mary's Parish Church (premises and associated costs) | Gas |  7,800.00  |  |
|  |  | Electricity |  2,726.00  |  |
|  |  | Water |  953.49  |  |
|  |  | Insurance |  6,283.23  |  |
|  |  | Telephone |  268.36  |  |
|  |  | Contracted Services |  299.83  |  |
|  |  | Furniture, Fittings & Equipment |  170.00  |  |
|  |  | Repairs & Maintenance |  1,260.37  |  |
|  |  | Boiler Maintenance |  550.42  |  |
|  |  | Caretaking Supplies |  5.38  |  |
|  | Donations to other organisations | Children's Society |  240.00  |  |
|  |  | Kalma Foundation |  124.80  |  |
|  |  | Shopmobility |  114.75  |  |
|  |  | Mayor of Stockport Charity |  105.75  |  |
|  |  | Age UK |  101.50  |  |
|  |  | Leprosy Mission |  100.00  |  |
|  |  | Christian Aid |  75.00  |  |
|  |  | Wellspring |  65.50  |  |
|  |  | Mary's Meals |  50.00  |  |
|  |  | National Churches |  25.00  |  |
|  | Nave Café Costs |  |  5,936.81  |  |
|  | Ordinary Payments | Stationery (inc postage) |  473.88  |  |
|  |  | Photocopier |  216.00  |  |
|  |  | Printing - external supplier |  251.41  |  |
|  |  | Chester Diocesan News |  75.00  |  |
|  |  | Candles |  272.56  |  |
|  |  | CARDS etc for resale |  183.19  |  |
|  |  | Flowers & Wreaths |  45.00  |  |
|  |  | Heritage Centre for resale |  36.00  |  |
|  | Appeal |  |  2,030.81  |  |
|  |  |  | **£30,840.04**  |  |
|  |  |  |  |  |
|  | **GAINS / (LOSSES)** |   |   |  **£7,000.41**  |
|  |  |  |  |  |
|  |  |  |  |  |
| **St Andrews** |  |  |  |  |
|  | **Income** |  |  |  |
|  | St Andrews Income |  |  9,812.00  |  |
|  |  |  |  **£ 9,812.00**  |  |
|  |  |  |  |  |
|  | **Expenditure** |  |  |  |
|  | St Andrews Costs | Gas |  5,605.51  |  |
|  |  | Electricity |  447.00  |  |
|  |  | Water |  370.70  |  |
|  |  | Insurance |  473.76  |  |
|  |  | Grounds Maint |  181.33  |  |
|  |  | Servicing Contracts |  111.45  |  |
|  |  | Cleaning |  287.26  |  |
|  |  |  |  **£ 7,477.01**  |  |
|  |  |  |  |  |
|  | **GAINS / (LOSSES)** |   |   |  **£ 2,334.99**  |
|  |  |  |  |  |
|  | **GRAND TOTAL - GAINS / LOSSES)** |   |   |  **£ 6,984.12**  |

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| --- | --- | --- | --- | --- |
| **Balance Sheet**  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  | **-------** |
|  |  |  **£**  |  **£**  |  **£**  |
| **CURRENT ASSETS** |  |  |  |  |
|  |  |  |  |  |
| 2013 Debtors Accruals |  |  3,249  |  |  |
| Cash at bank |  |  11,613 |  |  |
| 2012 invoices written off |  |  -  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  | Total current assets |  |  **14,862** |  |
|  |  |  |  |  |
| **CURRENT LIABILITIES** |  |  |  |  |
|  |  |  |  |  |
| 2013 Creditors Accruals |  |  4,934  |  |  |
|  |  |  |  |  |
|  | Total current liabilities |  |  **4,934** |  |
|  |  |  |  |  |
| **NET ASSETS** |  |  |  |  **9,928**  |
|  |  |  |  |  |
| PARISH FUNDS |  |  |  |  |
| Unrestricted |  |  |  |  9,928  |
| Restricted |  |  |  |  -  |
| Endowment |  |  |  |  -  |
|  |  |  |  |  **9,928**  |
|  |  |  |  |  |
| **Phase 5 (Tower Repairs) & Phase 6 (Project 2014)****Restricted** |  |  |  |  |
| 01/01/2013 | Opening Balance |  |  | £44,937.78 |
|  |  |  |  |  |
|  |  |  |  |  |
| 15/01/2013 | Lambert Walker | £40,621.12 |  | £4,316.66 |
| 31/01/2013 | English Heritage |  | £81,200.00 | £85,516.66 |
| 01/02/2013 | Lambert Walker | £10,000.00 |  | £75,516.66 |
| 13/02/2013 | T Sumner Smith | £1,287.30 |  | £74,229.36 |
| 15/02/2013 | Lloyds Evans Prichard | £4,589.99 |  | £69,639.37 |
| 15/02/2013 | Lambert Walker | £39,175.51 |  | £30,463.86 |
| 20/02/2013 | English Heritage |  | £4,127.57 | £34,591.43 |
| 01/03/2013 | Archbishops council |  | £1,000.00 | £35,591.43 |
| 20/03/2013 | English Heritage |  | £8,195.92 | £43,787.35 |
| 24/03/2013 | Lambert Walker | £33,152.40 |  | £10,634.95 |
| 22/04/2013 | English Heritage |  | £8,124.22 | £18,759.17 |
| 20/05/2013 | English Heritage |  | £8,192.07 | £26,951.24 |
| 15/05/2013 | LEP | £3,337.46 |  | £23,613.78 |
| 15/05/2013 | Fred Tandy | £1,187.17 |  | £22,426.61 |
| 23/05/2013 | English Heritage |  | £20,300.00 | £42,726.61 |
| 24/05/2013 | Lambert Walker | £24,157.36 |  | £18,569.25 |
| 28/05/2013 | T Sumner Smith | £2,134.32 |  | £16,434.93 |
| 10/06/2013 | AC Electrical | £673.04 |  | £15,761.89 |
| 15/07/2013 | English Churches | £50.00 |  | £15,711.89 |
| 17/07/2013 | English Heritage |  | £4,026.23 | £19,738.12 |
| 06/08/2013 | Cullimore Dutton | £505.40 |  | £19,232.72 |
| 29/08/2013 | Interior Account |  | £10,600.00 | £29,832.72 |
| 03/11/2013 | InteriorAccount | £10,000.00 |  | £19,832.72 |
|  | Year End Balance held |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  | £210,760.64 |
|  |  |  |  |   |

Payments continue to be due in respect of works to Phase 5 in particular the retention fee. This account is also being used for Phase 6 (Project 2014) Vestry work(s).

**Interior Refurbishment Account**

**Restricted**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 01/01/2013 | Opening balance |  |  |  | £210,760.64 |
|  |  |  |  |  |   |
| 07/01/2013 | credit |  |  | £460.00 | £211,220.64 |
| 09/01/2013 | Lambert Walker |  | £42,212.75 |  | £169,007.89 |
| 09/01/2013 | Lambert Walker |  | £7,504.45 |  | £161,503.44 |
| 23/01/2013 | credit |  |  | £100.00 | £161,603.44 |
| 12/02/2013 | T Sumner Smith |  | £2,059.61 |  | £159,543.83 |
| 14/02/2013 | Lloyd Evans Prichard |  | £4,827.60 |  | £154,716.23 |
| 14/02/2013 | Lambert Walker |  | £34,680.21 |  | £120,036.02 |
| 22/02/2013 | credit |  |  | £5,000.00 | £125,036.02 |
| 15/03/2013 | credit |  |  | 100 | £125,136.02 |
|  | Lambert Walker |  | £23,520.16 |  | £101,615.86 |
|  | Lambert Walker |  | £5,886.14 |  | £95,729.72 |
| 24/03/2013 | Lamber Walker (tower) |  | £16,000.00 |  | £79,729.72 |
| 16/04/2013 | credit |  |  | £75.00 | £79,804.72 |
| 16/04/2013 | credit (dollar conversion) |  |  | £179.76 | £79,984.48 |
| 23/04/2013 | credit DCMSGrant |  |  | £20,000.00 | £99,984.48 |
| 01/05/2013 | Lambert Walker |  | £9,920.03 |  | £90,064.45 |
| 21/04/2013 | Chorus (deposit) |  | £16,494.00 |  | £73,570.45 |
| 23/04/2013 | Chorus (deposit) VAT |  | £3,298.80 |  | £70,271.65 |
| 13/05/2013 | credit |  |  | £75.00 | £70,346.65 |
| 02/05/2013 | credit |  |  | £10.00 | £70,356.65 |
| 17/06/2013 | credit |  |  | £100.00 | £70,456.65 |
| 20/05/2013 | Ecclesiastical - addt ins |  | £79.50 |  | £70,377.15 |
| 27/06/2013 | Chorus Furniture |  | £19,471.20 |  | £50,905.95 |
| 27/06/2013 | Chorus Furniture (tables only) |  | £1,401.60 |  | £49,504.35 |
| 28/07/2013 | AC Electrical  |  | £237.60 |  | £49,266.75 |
| 04/11/2013 | Transfer from other appeal a/c |  |  | £10,000.00 | £59,266.75 |
| 07/11/2013 | Fred Tandy |  | £756.00 |  | £58,510.75 |
| 29/10/2013 | T Sumner Smith |  | £2,915.26 |  | £55,595.49 |
| 29/10/2013 | LEP |  | £6,590.52 |  | £49,004.97 |
| 23/11/2013 | Lambert Walker |  | £43,075.94 |  | £5,929.03 |
| 31/12/2013 | Closing Balance |  |  |  | £5,929.03 |

There will be a retention fee due for payment during 2014 to the value of £6,304.27. The shortfall will be transferred from the Business Account.

**Other Year End Accounts/Stocks & Shares**

|  |  |  |
| --- | --- | --- |
|  |  | Balances held at 31st December |
| Nat West Appeal Account (Business Reserve) |  | £125.59 |  |  |
|  |  |  |  |  |
| **CCLA Investment Management** |  |  |  |  |
| St Marys Appeal |  | £660.37 |  |  |
| Ada Hallworth (restricted) |  | £1,708.21  |  |
| Stipend Fund |  | £2,700.00 |  |  |
|  |  |  |  |  |
| **Lloyds /TSB** |  |  |  |  |
| Curacy Fund (restricted) |  | £2,225.29 |  |  |
| Service Account (suspended pending new mandate) |  | £952.00 |  |
| 60 Day Notice (suspended pending new mandate) |  | £365.24 |  |
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|  |  |  |  |  |
| **Stocks & Shares** |
| Name | Capital | No Shares | Value | Current Value |
|  |
| Central Board of Finance Fixed Interest Securities Fund | £3,000.00 | 4761 | 1.56 | £7,427.16 |
| 4% Consolidated Stock | £1,650.00 | 1650 | 96.32p | £1,589.28 |
| 3.5% War Stock | £1,100.00 | 1100 | 81.7p | £906.87 |
|   | **£5,750.00** |  |  | **£9,923.31** |

 |  |  |  |  |

**COMMENTS**

**The statement of Financial Activities (at page 5) is basically an income and expenditure account.**

**As can be seen, our income for 2013 totalled £67,500 whilst our expenditure came to £60,516. A gain of approx. £6,900.**

**Our apparent wealth however comes with a health warning – we owe debts – if we had to pay all outstanding amounts immediately we simply could not do so. Our accounts are however much healthier than they were last year, when although there was a working balance in the bank we recorded an overall business loss.**

**One consideration to take into account was the fact that St Mary’s was closed for a few weeks (which restricted our income) January – March 2013. Thankfully most our “planned giving” was paid directly to the bank and those with envelopes quick in catching up with us as soon as they could when we re-opened. We always knew that there would be issues during the internal works and planned for those as best we could.**

**Annual Accounts 2013 (as at page 6)**

**For accounting purposes our accounts are split into three areas (a) Ministry; (b) St Mary’s and (c) St Andrew’s.**

**Because of the way the accounts are prepared (it assumes that Planned Giving effectively pays for the ministry element and Donations etc. for the running of the Church) it shows a loss of £2.3K under Ministry and a gain of £7K on St Mary’s. It is however the overall figure that matters most, although doing the statements in this way does assist in completing the Financial Returns later on.**

**St Andrew’s does not have a separate bank account, but income and expenditure are recorded separately, for 2013 showing a gain of £2.3K. In an ideal situation of course gains from St Andrew’s should be put aside for use at St Andrew’s and not allowed to be lost in the general business account.**

**The actual accounts pretty much speak for themselves and should need little explanation.**

**Ministry Income and Expenditure**

**Ministry income is shown to come from Planned Giving (see also separate note), Plate Collections and Fees. From that income £2,882 has been accounted for as specific – including collections or part collections made for other organisations (e.g. during the Christmas programme).**

**Assigned Fees are otherwise known as Parochial Fees and are charges for certain services (occasional services as they are sometimes called) conducted by the Church of England. These are set by the Church of England’s governing body, the General Synod and Parliament. They are legally chargeable and recoverable as a debt. For 2013 it can be seen that £3162 was received in connection with such services from which £1521 were paid (as required) to the Chester Diocesan Board of Finance, with the balance held in church accounts (£1641).**

**Ministry Expenditure, is otherwise classified as payments outside the Parish. The Diocesan Quota (The Parish Share – see separate note) being the main item. Fees and charges relate to individual items, such as organist fees, boiler expenses (St Mary’s Rectory), removal costs (pews/chairs), the CCLI licence etc. The Council Tax for St Mary’s Rectory and Water Service charges for that address are also paid under this heading. The Rector continues to pay his own Gas, Electricity and all telephone charges at his home address (although the main church office is run from St Mary’s Rectory and the majority of business calls made on the 0161 429 6564 number). We have continued without broadband for a further year (both at St Mary’s Church and St Mary’s Rectory, although this is increasingly inconvenient with the high volume of email traffic and the need to work on-line. Audit fees refer to the payment for our independent inspection of the accounts – no increase having been made now for several years. Deanery expenses consists of a one-off annual fee payable to the Stockport Deanery being a contribution towards administrative expenses.**

**St Mary’s Income and Expenditure**

**Donations are all those received for general use and some valued contributions given to us towards the purchase of specific items as part of the re-ordering (paid through the business account). Commercial income includes the sale of candles, cards and other items (now through the Heritage Centre), the rental income received from Stockport Heritage Trust and income from the Nave Café. There was a one-off receipt for the sale of pews and an equally one-off amount shown under Bequests and Donations which should have read Grant from Manchester Airport Trust (for the purchase of the initial 4 café tables).**

**St Mary’s Expenditure covers (a) Premises and associated costs), (b) Donations to other organisations, (c) Nave Café costs and (d) ordinary costs with a sum received into the business account and payable to the appeal.**

**Commercial sales were naturally suspended whilst the church was closed – no teas, no candles, no cards to sell and no visitors putting money in the donations box.**

**Note re: The Nave Café**

**Opened during the summer of 2013 with support from Pure Innovations, Stockport. Our takings for a part-year amounted to £9,127 with expenditure of £5,936 – that is pretty good going for a newly created venture being able to show a profit of around £3K and considering there are items of additional equipment included in those figures. We are running at a “food” profit of around £120 per week – room for improvement but a very good start.**

**St. Andrews Income & Expenditure**

**St Andrews income comes for the hire of the premises (see separate note) and the expenditure arises from general running costs.**

**An overall view**

**A more realistic view would be that our income for St Mary’s(including the Ministry element) amounted to roughly £52K (including the café). One off grants may never come this way again and we have run out of pews to sell. Our expenditure of £53K (I am ignoring St Andrews at the moment) just about shows us as breaking even.**

**But there again we aren’t in truth, because as stated before we owe money, and quite a lot of it.**

**We owe some to British Gas (nothing new there then) in excess of £4K which is budgeted to be paid over the summer months. But we owe the Diocese a whole lot more and without their patience and understanding we would not survive financially.**

**The Balance Sheet (at page 9)**

**Brings items neatly back together. Current Assets £14,862 Current Liabilities £4934**

**Our Net Assets shown as £9928**

**Appeal Account – Phase 5 / Phase 6 (at page 10)**

**A full summary has been given of all income and expenditure during 2013.**

**Opening Balance £44,937 with an income mainly from English Heritage and expenditure to Lambert Walker (Conservation and Restoration) Ltd; T Sumner Smith (Quantity Surveyors) and Lloyd Evans Prichard (Architects). Some minor expenditure to AC Electrical and to Cullimore Dutton (Diocesan Registrar) is also shown. A “loan” was also been made to this account from the Internal Account to solve cash flow problems**

**The closing balance at the 31st December stood at £19,832 with final accounts (including the retention to pay during 2014). This account is also being used for Phase 6 (Project 2014) Vestries.**

**Appeal Account – Internal Re-ordering (at page 11)**

**Opening balance of £210,760. Details are given of all income and expenditure transactions (although not of personal data relating to individual donations all which are recorded separately). Payments to contractors and suppliers, including the purchase of the chairs from Chorus.**

**The year end account closes at £5929. The contractors retention will be payable during 2014 with an anticipated short-fall of £375 to be funded from elsewhere.**

**The account will be kept open (with a minimal balance) for future internal works.**

**Other Year End Accounts/Stocks & Shares (at page 12)**

**As stated.**

**In addition the sum of £25K remains held in the Religious Education Fund, managed by the Rector and Churchwardens independent from the accounts managed by the PCC Treasurer on behalf of the Parochial Church Council.**

**AREAS OF CONCERN**

**The Parish Share**

**The Parish Share is a contribution by parishes in the Diocese towards the cost of the provision and support of Parish mission and ministry**

The amount requested of each parish is calculated on the basis of the cost of one priest and support services; this amount is known as the standard parish share. The amount requested by an individual parish is this figure adjusted for clergy numbers and socio economic factors. The socio economic factor is a ranking of parishes in the Diocese according to the proportions of people living in the parish with professional/managerial jobs as compared to those with routine work or unemployment, derived from the 2011 census.
**St Mary’s was required to pay during 2013 the sum of £44,564 – this dividing down to approximately £3.714 per month. We have unfortunately only been able to maintain payments of £1,500 per month (as paid during 2012), our annual payment being just £18,000 - this being a considerable £26,564 short of what is required.**

The middle half of parishes with average ability to pay contribute 105% of this adjusted figure; i.e. a small contribution. The parishes with above average ability to pay contribute greater amounts up to 145% of this figure, while the least able to pay contribute smaller amounts down to a minimum of 25%. This means that the 25% of parishes with least ability to pay are supported by the 25% with greatest ability to pay.

As stated above the contribution for Stockport St Mary’s is calculated on 1 FT Clergy with a ranking of 0.75% amounting to £44,,564 for 2013 (reducing to £43,417 for 2014 due to amendments being made to the “standard parish share” following a recent parish share review).

**Our arrears therefore continue to increase with no immediate means of us paying it off at the present time. The PCC will review its financial status on a regular basis to see if any increase to the monthly direct debit can be made or a one-off sum paid to the Diocese towards the payment of the arrears.**

For comparison, the rest of the Deanery were/are required to pay:

 Parish / Church Clergy No Banding 2013 2014

1801 Brinnington with Portwood 1.00 0.25 17,866 15,784
1802 Offerton 0.50 0.95 24,952 26,251
1803 Edgeley and Cheadle Heath 1.00 0.85 44,564 46,976
**1806 Stockport St Mary 1.00 0.75 44,564 43,417**
1808 Stockport St Peter 0.05 0.75 1,961 2,069
1809 Stockport St Saviour 1.00 1.05 55,244 58,029
1810 Stockport St Thomas 0.50 0.55 19,612 17,166
1811 Stockport St George 1.00 1.05 55,244 58,029
1812 Norbury Hazel Grove 1.50 1.05 82,866 87,044

**Deanery Total 7.55 £346,874 £ 354,767**

**Planned Giving**

**What is planned giving?**

**Well we should really ask what is CHRISTIAN GIVING? Christian Giving takes into consideration not just the giving of money, but of time and talents. Christian Giving initiatives allow us to think about “giving” as being an essential ingredient of Christian discipleship. It helps us to understand why we need to give, what it is for, what our vision for the future might be and to how we can all increase our “giving” in one way or another.**

**This is the Treasurer’s Report and thoughts are very much on the amount of money received on a regular “planned” basis - an amount of money received each week or month that the Treasurer can rely on. We cannot predict accurately how much we will receive in the donations box each week, or on the collection plate, or for that matter from our income for commercial sales. But we anticipate that our “planned givers” will give a fixed amount on a regular basis and that we can guarantee that income will be received either by cash or direct transfer. Bank mandate is of course the easiest way of doing this – no cash to find or envelopes to bring to church – but it is a personal preference.**

**Some users of the envelope scheme have in the past contributed to church finances “now and again”, if and when they come to St Mary’s maybe. Payments such as these are now treated as “donations”, gratefully received of course.**

**Our statistics for 2013 show just 21 members of St Mary’s (either Sunday or Tuesday congregations) as being on the Planned Giving Scheme (envelopes or bank mandate). The actual income from this source around £13K plus any gift aid claimable from H M Revenue and Customs. Our envelopes are bringing in around £5K and bank mandate income £8K.**

**The Survey of Christian Giving for 2013 has been sent to the Diocese and indicate that:**

**From the 21 members entered into the scheme**

**4 members give something up to £4.00 per week
2 members between £4.01 - £5.00 per week
8 members between £5.01 - £10.00 per week
2 members between £10.01 - £15.00 per week
3 members between £15.01 - £20.00 per week
1 member between £20.01 0 £30.00 per week
1 member between ££30.01 - £40.00 per week**

**Income Generation**

**Income generation is essential to enable us to pay our way and develop further the services and facilities we offer.**

**We can all go home and look at how much more we can give in terms of money (and maybe time) and clearly this would be helpful.**

**Thank you to those who have already increased their contributions for 2014 – some are know about immediately, some when checking the bank statement and doing the bank reconciliation. Always a lovely surprise….**

**St Mary’s needs growth, but that is not a subject for debate in this report. Sufficient to say that we all have a responsibility (at least it is hoped that we all feel that we do) to help achieve that growth. To the ministry and mission that comes from this Parish and the commercial activities that are attached to it.**

**You will see shortly a new initiative – personalised chocolates, sweets, biscuits and preserves. Watch this space – or more to the point keep an eye out in the Heritage Shop area.**

**A positive approach – aims and objectives for 2014 and beyond**

**We have a wonderful opportunity to plan ahead,**

**The Diocese of Chester helpfully provide advice on how parishes can realise the potential for mission and income generation from their church buildings and halls. It is recognised that Church buildings and halls are often significantly under-utilised, despite physically prominent in their locality. Even if already used for a host of activities there is likely to be huge further potential to benefit the local community, support church mission, and where necessary and appropriate, earn valuable income – even in a Grade 1 Listed Building.**



 **St Mary’s in the Marketplace, Stockport www.stmarysinthemarketplace.com**