



Florida Intracoastal Underwriters, Ltd.  
1600 Sawgrass Corporate Parkway, Suite 200, Sunrise, FL 33323  
Tel: 954-332-9050 Fax: 954-332-9063

Date: 2/26/2021

Pages: 2

To: USI Insurance Services National, Inc.

From: Lucy Cancela

Re: Water Glades 300 Condominium Association, Inc.

### BINDER

**CAUTION** - FIU has arranged the insurance summarized below. This acknowledgement of binding is based upon the Terms, Conditions, and Premium on the original quotation that was provided and any subsequent agreed upon amendments thereto. It is incumbent upon you to ascertain the accuracy of the binder, and to review with the insured the terms of the binder carefully, and inform FIU immediately with any questions. A list of policy forms that contain the Terms, Conditions, Exclusions and/or a Specimen Policy is available upon request. It is the responsibility of the retail agent to issue all certificates of insurance and evidence of property coverage in accordance with the terms and conditions of the policy. Copies of the certificates should not be sent to FIU, and we will not review any certificates received. This binder is cancelled when replaced by a policy. Please be advised that any change requests must be submitted to FIU in writing and the retail agent does not have authority to bind coverage. Please refer to the policy for specific details.

**Policy Effective Date:** 3/1/2021

**Policy Expiration Date:** 3/1/2022

**Binder Valid until:** 3/31/2021 at 12:01 a.m.

**Companies:** QBE Insurance Corporation (A, XV, Admitted)

**Perils Covered:** Special Perils per Forms Below

**Limit and**

**Covered Locations:** \$25,283,345 Building and Business Personal Property per attached Schedule of Limits

**Inland Marine Limit:** Not Applicable

**Extra Expense Limit:** \$100,000

**Building Ordinance or Law Limit:** Full Coverage A, \$2,500,000 Coverage B&C Combined

**Coinsurance:** Agreed Value

**Valuation:** Replacement Cost

**Deductibles:** Hurricane \$680,500 Calendar Year  
AOP \$2,500 Per Occurrence

**Forms:** Common Policy Declarations QBDS 0101 (08-12)  
Total Surcharges/Fees - Florida QBIL-01 96 (10-08)  
Condominium Association Coverage Form CP 00 17 06 07

Causes of Loss Special Form	CP 10 30 06 07
Florida Changes - Residential Condominium Association	CP 01 91 07 10
Common Policy Conditions	IL 00 17 11 98
Disclosure Pursuant to Terrorism Risk	IL 09 85 01 15
FL Changes-Mediation or Appraisal	IL 01 12 06 10
FL Changes Legal Action Against Us	IL 01 75 09 07
Exclusion of Certain Computer - Related Losses	IL 09 35 07 02
Florida - Sinkhole Loss Coverage	IL 04 01 02 12
Cap on Losses From Certified Acts of Terrorism	IL 09 52 01 15
Commercial Property Coverage Part Declarations	QBCP-3001 (09-16)
Commercial Property Conditions	CP 00 90 07 88
Florida Changes	CP 01 25 02 12
Exclusions of Loss Due to Virus or Bacteria	CP 01 40 07 06
Water Exclusion Endorsement	CP 10 32 08 08
Discharge from Sewer, Drain or Sump	CP 10 38 10 12
Watercraft Exclusion	CP 10 35 06 95
Florida Multiple Deductible	QBCP-0123 (07-12)
Joint or Disputed Loss Agreement	CP 12 70 09 06
Extra Expense Coverage Form	CP 00 50 06 07
Windstorm or Hail Exclusion - Scheduled Property	QBCP-0148 (07-12)
Florida Special Duties After Loss	IL 03 01 05 05
Wind Driven Precipitation	QBCP-2028 (12-17)
Florida Calendar Year Hurricane Deductible	QBCP-0146 (06-17)
Florida Changes - Cancellation and Nonrenewal Ordinance or Law Coverage	QBIL-0292 (04-16) CP 04 05 04 02

**All forms are available upon request**

**Subject To:**

- Signed TRIA Disclosure Notice(s)
- Signed and dated application due within 10 days of binding. If there are terms/conditions that are inconsistent with the coverage bound, please note that your binder/policy prevails. Any changes to terms/conditions must be made by endorsement request and are subject to carrier approval.
- Evidence of inforce Flood Policy
- Signed Deductibles Form

Thank you for the order!

Kind Regards,

Lucy Cancela

**REVIEWED**  
By Ioril at 9:35 am, Feb 26, 2021