

HEERF FUND REPORT
07/21/2020

Congress, under Section 18004 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act has created a Higher Education Emergency Financial Aid Grant to higher education institutions, as well as students. A total of \$42,569 was awarded to Image Maker Beauty Institute, on May 15th 2020, for emergency financial aid grants to students for things like materials, technology, food, housing, health care and childcare costs as a result of the disruption caused by COVID-19 and classes moving to online instruction.

Image Maker Beauty Institute appreciates that Congress and the President have chosen to make these critical and necessary funds available for eligible students who have expenses related to the disruption of campus operations due to the COVID 19. The institution will take the receipt of these federal funds seriously and are currently in the process of distributing them in accordance with the CARES Act and implementing guidance.

Image Maker Beauty Institute is providing the below information available for transparency purposes and in compliance with the U.S. Department of Education's Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact Crystal Estep, Director of Financial Aid at crystal@imagemakerbeauty.com or at 615-822-6162.

- 1. Image Maker Beauty Institute signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students on May 8th, 2020. Image Maker Beauty Institute has used or will use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.**
- 2. The total amount of funds that the institution will receive or is expecting to be received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$85,137, with the portion of Emergency Financial Aid Grants available to Students being \$42,569 .00**
- 3. The total amount of emergency financial aid grants funding that has been distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$42,570.00.**

4. **The number of students that are estimated at Image Maker Beauty Institute that are considered to be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and also considered to be eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 36.**
5. **The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 36. The 36 qualified students, each received a check in the amount of \$1182.50 dated 7-21-2020.**
6. The method used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

A. Policies on Determining Eligibility:

Our basic eligibility requirements are that you must

- demonstrate [financial need](#) (for most programs);
- be a U.S. citizen or an [eligible noncitizen](#);
- have a valid Social Security number (with the exception of students from the Republic of the Marshall Islands, Federated States of Micronesia, or the Republic of Palau);
- be registered with [Selective Service](#), if you're a male (you must register between the ages of 18 and 25);
- be enrolled or accepted for enrollment as a [regular student](#) in an eligible degree or certificate program;
- be enrolled at least half-time to be eligible for [Direct Loan](#) Program funds;
- maintain [satisfactory academic progress](#) in college or career school;
- sign the certification statement on the *Free Application for Federal Student Aid* (FAFSA®) form stating that
 - you are not in [default](#) on a [federal student loan](#),
 - you do not owe money on a federal student [grant](#), and
 - you will use federal student aid only for educational purposes; and
- show you are qualified to obtain a college or career school education by
 - having a high school diploma or a recognized equivalent such as a [General Educational Development \(GED\) certificate](#);
 - completing a high school education in a [homeschool](#) setting approved under state law (or—if state law does not require a homeschooled student to obtain a completion credential—completing a high school education in a homeschool setting that qualifies as an exemption from compulsory attendance requirements under state law)

Students were required to sign documentation confirming they received this funding and the amount they received along with the date received.

Eligibility for Title IV aid in accordance with Section 484 of the Higher Education Act (HEA) including but not limited to having a valid Federal Application for Student Aid (FAFSA) on file, the student being an eligible citizen or eligible non-citizen, having a valid social security number, federal aid history in good standing, valid proof of high school completion, satisfactory academic progress requirements are met in accordance with continuing eligibility for Title IV aid unless meeting attendance requirements for the periods listed below.

- Students who were actively enrolled or on an approved Leave of Absence on June 23, 2020
- Has a 70% attendance rate for the period in question, or be making SAP Overall
- Students who are actively participating within their current program of study, or those who are currently on an approved Leave of Absence due to COVID-19
- Including basic financial aid eligibility requirements as stated above.

B. Policies on Determining Distribution:

4. Only one grant awarded per student
2. Amount awarded to be determined by taking the total number of students eligible and dividing the funds equally amongst all students.
3. All funding is distributed equally amongst eligible students.
4. Paper Checks were written by the financial aid office, and upon receipt of checks student will be required to sign a statement of understanding acknowledging how much they received and confirming the check number.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants will be provided to the instructors and posted in the break room (more info below).

A notice of the following will be posted not only on the school website, but also in the break room, and be forwarded to all educators to discuss with their students.

a. All eligible students will receive a check from the financial aid department, students will be called in the office to pick up their checks and sign off on their statement of understanding. Any students not currently in attendance will be contacted and notified to come and pick up their checks. This contact could be made in a variety of ways including, phone calls, emails, social media messengers, text messages, paper mail, etc.

b. Eligible students are those defined as:

- Students who were actively enrolled or on an approved Leave of Absence on June 23, 2020
- Has a 70% attendance rate for the period in question, or be making SAP Overall
- Students who are actively participating within their current program of study, or those who are currently on an approved Leave of Absence due to COVID-19
- Including basic financial aid eligibility requirements as stated above.

Image Maker Beauty Institute has updated this information because the money has been disbursed to students.