

FEDERAL ABSTRACT COMPANY

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WEEKLY REPORT OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO,
TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES
DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE AT SANTA FE,
NEW MEXICO.

Weekly Report No. 2531

February 4, 2011 thru February 15, 2011

The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands
at Santa Fe, New Mexico, Sale held February 15, 2011.

<u>TRACT #</u>	<u>DESCRIPTION</u>	<u>LEASE #</u>	<u>BID AMOUNT</u>	<u>PRICE PER ACRE</u>
VO-001	T. 23 S. – R. 23 E. Sec. 2, S2 Yates Petroleum Corporation Ronald Miles Chase Oil Corporation Marshall & Winson Inc.	VO8899	\$27,430.40 \$60,850.00 \$64,070.00 \$80,640.00	\$252.00
VO-002	T. 23 S. – R. 23 E. Sec. 16, N2 Yates Petroleum Corporation Chase Oil Corporation Marshall & Winson Inc. Ronald Miles	VO8900	\$30,041.60 \$80,070.00 \$80,640.03 \$84,900.00	\$265.31
VO-003	T. 26 S. – R. 24 E. Sec. 16, N2 The Blanco Company Fasken Land and Mineral LTD. Yates Petroleum Corporation Chase Oil Corporation	VO8901	\$40,000.00 \$50,880.00 \$72,844.80 \$96,070.00	\$300.00
VO-004	T. 11 S. – R. 36 E. Sec. 2, Lots 1,2,3,4,6 Yates Petroleum Corporation Pedernales Production, LP	VO8902	\$2,500.56 \$21,786.39	\$201.00
VO- 005	T. 11 S. – R. 36 E. Sec. 14, Lot 3, SW4NW4,SW4 Yates Petroleum Corporation Pedernales Production , LP	VO8903	\$6,497.87 \$9,279.27	\$39.00
VO-006	T. 11 S. – R. 36 E. Sec. 36, E2 Yates Petroleum Corporation Pedernales Production, LP	VO8904	\$7,436.80 \$12,480.00	\$39.00
VO-007	T. 11 S. – R. 37 E. Sec. 17, SW4 Yates Petroleum Corporation Pedernales Production, LP	VO8905	\$3,593.60 \$27,360.00	\$171.00

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VO-008	T. 12 S. – R. 35 E. Sec. 12, W2 Yates Petroleum Corporation Narenta Oil Company <u>Doug J. Schutz</u>	VO8906	\$14,457.60 \$54,720.00 \$176,000.00	\$550.00
VO-009	T. 12 S. – R. 35 E. Sec. 24, W2 Yates Petroleum Corporation Narenta Oil Corporation Ronald Miles <u>Doug J. Schutz</u>	VO8907	\$14,486.40 \$54,720.00 \$161,600.00 \$176,000.00	\$550.00
VO-010	T. 12 S. – R. 36 E. Sec. 7, Lots 1,2,3,4, E2W2 Yates Petroleum Corporation Narenta Oil Company Ronald Miles <u>Doug J. Schutz</u>	VO8908	\$18,150.68 \$54,138.60 \$159,883.00 \$174,130.00	\$550.00
VO-011	T. 18 S. – R. 35 E. Sec. 10, NE4 T H McElvain Jr. Chase Oil Corporation <u>Yates Petroleum Corporation</u>	VO8909	\$17,334.40 \$40,070.00 \$68,472.00	\$427.95
VB-001	T. 12 S. – R. 32 E. Sec 19, E2 Yates Petroleum Corporation <u>Three Rivers Acquisition LLC,</u>	VB1986	\$26,598.40 \$88,048.00	\$275.15
VB-002	T. 16 S. – R. 33 E. Sec. 36, N2 Featherstone Development Corporation Yates Petroleum Corporation <u>Three Rivers Acquisition LLC,</u>	VB1987	\$51,864.00 \$60,716.80 \$83,392.00	\$260.60
VB- 003	T. 18 S. – R. 35 E. Sec. 11, N2 T H McElvain Jr. Chase Oil Corporation J Bar Cane Inc. <u>Yates Petroleum Corporation</u>	VB1988	\$34,668.80 \$80,070.00 \$152, 886.40 \$181,712.00	\$567.85
VB-004	T. 23 S. – R. 37 E. Sec. 36, E2, NE4NW4, S2NW4, SW4 Three Rivers Acquisition LLC Chase Oil Corporation <u>Yates Petroleum Corporation</u>	VB1989	\$52,368.00 \$60,070.00 \$65,958.00	\$109.93
VO-O-001	T. 19 S. – R. 24 E. Sec. 30, Lots1, NE4, NE4NW4, E2SE4 <u>Yates Petroleum Corporation</u>	VO8910	\$5,000.00	\$15.60
VO-O-002	T. 23 S. – R. 23 E. Sec. 2, N2 <u>Chase Oil Corportion</u>	VO8911	\$132,000.00	\$412.50

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VO-O-003	T. 23 S. – R. 23 E. Sec. 3, NE4, N2NW4, SE4NW4, N2SE4, SE4SE4 <u>Chase Oil Corporation</u>	VO8912	<u>\$160,000.00</u>	<u>\$400.00</u>
VO-O-004	T. 23 S. – R. 24 E. Sec. 16, S2 <u>Chase Oil Corporation</u>	VO8913	<u>\$150,000.00</u>	<u>\$468.75</u>
VO-O-005	T. 26 S. – R. 24 E. Sec. 16, S2 <u>Yates Petroleum corporation</u>	VO8914	<u>\$165,000.00</u>	<u>\$515.63</u>
VO-O-006	T. 11 S. – R. 34 E. Sec. 30, E2 <u>Yates Petroleum Corporation</u>	VO8915	<u>\$58,000.00</u>	<u>\$181.25</u>
VO-O-007	T. 11 S. – R. 36 E. Sec. 14, Lot 1, NE4NE4, S2NE4, SE4 <u>Yates Petroleum Corporation</u>	VO8916	<u>\$14,000.00</u>	<u>\$43.18</u>
VO-O-008	T. 11 S. – R. 36 E. Sec. 26, E2 <u>Yates Petroleum Corporation</u>	VO8917	<u>\$14,000.00</u>	<u>\$43.75</u>
VO-O-009	T. 11 S. – R. 37 E. Sec. 17, N2NE4, SE4 <u>Pedernales Production, LP</u>	VO8918	<u>\$16,000.00</u>	<u>\$66.67</u>
VO-O-010	T. 11 S. – R. 37 E. Sec. 19, Lots 1, 4, N2NE4, SE4NE4, NE4NW4, SE4SW4, SW4SE4 <u>Yates Petroleum Corporation</u>	VO8919	<u>\$12,000.00</u>	<u>\$38.67</u>
VO-O-011	T. 12 S. – R. 35 E. Sec. 13, W2 <u>Doug J. Schutz</u>	VO8920	<u>\$175,000.00</u>	<u>\$546.88</u>
VO-O-012	T. 12 S. – R. 35 E. Sec. 27, W2 <u>Doug J. Schutz</u>	VO8921	<u>\$178,000.00</u>	<u>\$556.25</u>
VB-O-001	T. 20 S. – R. 27 E. Sec. 16, SW4, W2SE4 <u>Fasken Land And Mineral LTD.</u>	VB1990	<u>\$190,000.00</u>	<u>\$791.67</u>
VB-O-002	T. 12 S. – R. 34 E. Sec. 36, SE4 <u>Daniel E. Gonzales</u>	VB1991	<u>\$86,000.00</u>	<u>\$537.50</u>
VB-O-003	T. 14 S. – R. 33 E. Sec. 28, NE4SW4, S2SW4, W2SE4 <u>Yates Petroleum Corporation</u>	VB1992	<u>\$7,000.00</u>	<u>\$35.00</u>
VB-O-004	T. 14 S. – R. 34 E. Sec. 4, SE4 <u>Three Rivers Acquisition LLC.</u>	VB1993	<u>\$65,000.00</u>	<u>\$406.25</u>
VB-O-005	T. 16 S. – R. 33 E. Sec. 36, S2 <u>Yates Petroleum Corporation</u>	VB1994	<u>\$85,000.00</u>	<u>\$265.63</u>

TRACT #	DESCRIPTION	LEASE #	BID AMOUNT	PRICE PER ACRE
VB-O-006	T. 22 S. – R. 35 E. Sec. 3, Lots 3,4, S2NW4, SW4 Yates Petroleum Corporation	VB1995	\$152,000.00	\$470.25
VB-O-007	T. 23 S. – R. 38 E. Sec. 30, NW4, N2SW4, SW4SW4 Yates Petroleum Corporation	VB1996	\$34,000.00	\$121.43