GLENHURST HOA 2021 BOARD PROPOSED BUDGET

ORDINARY INCREASE OF FUNDS/EXPENSE

		2020 Budget		2021 Budget		BUDGET Inc/(Dec)
INCREASE OF FUNDS						
Estimated # of Homeowners		448		448		0
	40000 - Annual Dues	107,520		107,520		0
	40010 - Interest Income	180		60		(120)
	40020 - Recap of Legal Fees	500		500		0
TOTAL INCREASE OF FUNDS		**108,200**		**108,080**		(120)
	EXPENSES					
GROUNDS						
	2004 - Landscaping	18,000		21,000		3,000
	2008 - Irrigation and Sprinkler	3,000		3,000		0
	2009 - Entry Flowers & Shrubs	9,000		9,000		0
	2015 - Pond	500		500		0
3220 Tree Trimming	2019 - Common Area Trees	2,500		4,000		1,500
	2020 - Weed Control/Fertilizer	4,000		4,000		0
TOTAL GROUNDS		37,000	34%	41,500	38%	4,500
UTILITIES						
	2002 - Water	7,000		11,000		4,000
	2003 - Electricity	4,000		4,000		0
TOTAL UTILITIES		11,000	10%	15,000	14%	4,000
MISCELLANEOUS						
	2000 - Bank Service Charge	175		175		0
	2001 - Postage and Delivery	900		800		(100)
	2005 - Legal Fees	2,500		1,500		(1,000)
	2006 - Web Page Maintenance*	200		200		0
	2007 - Welcome Committee	500		600		100
	2010 - Miscellaneous	800		800		0
	2011 - Neighborhood Events	4,000		4,500		500
	2012 - Insurance Expense	5,000		5,500		500
	2013 - Repairs & Maintenance	1,000		1,000		0
	2016 - Storage Unit*	1,185		0		(1,185)
	2021 - Property Mgmt Fees	5,100		5,100		0
	2022 - Christmas Décor	2,500		3,000		500
	2024 - Covenant Committee	200		200		0
	2025 - Printing & Reproduction	500		600		100
	2026 - Taxes, And for Preparer	350		400		50
TOTAL MISCELLANEOUS		24,910	23%	24,375	23%	(535)
	*Paid on 2 year contracts					
TOTAL EXPENSES		**72,910**		**80,875**		7,965
NET INCREASE OF FUNDS FROM OPERATIONS		**35,290**	**33%**	**27,205**	**25%**	
			100%		**100%**	