

**AUCHTERARDER & DISTRICT
COMMUNITY TRUST**

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2011

**Trustees Annual Report
AUCHTERARDER & DISTRICT
COMMUNITY TRUST
for the year ended
31st December 2011**

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST	
Charity Number	SC038904	
Trustees	Peter Everett Peter Carrington-Calvert Julia Reid Michael Hally John Buchan	Chair Secretary Treasurer
Address for correspondence	92 Rae Street Stenhousemuir FK5 4QP	

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees. The trustees also consider the appropriate location for its funds and are assisted in this matter by an Independent Financial Advisor. The administration of the trust is carried out by Julia Reid, for which an honorarium is received.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 8 applications for funding were received and considered. The awards made were as follows:

Merry-Go-Round Playgroup	£200
Aberuthven Ablaze	£500
Langtoon in June	£1,500
Gask Hall	£3,000
Blackford Fiddle Group	£800

In addition, the trust has agreed to donate £7,000 to the Aberuthven Village Hall provided the remainder of their funding requirements have been put in place.

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided.

Financial Review

The trust received one grant in the course of the year. This was £12,973 from Scottish Power Renewables - the fourth of 25 index-linked annual instalments.

The trust aims to award grants equivalent to its regular annual income, less costs. For 2011 this equates to £12,973 SPR grant plus £4,711 interest received less £1,558 costs. The total amount available for distribution in 2011 was therefore £16,126 plus the balance remaining from 2010 of £10,575 making £26,701 in total.

Total awards made were £6,000 which is less than our regular income, as above. In 2010 the £15k award made to ALRA was allocated entirely to capital, but is still available to transfer to income expended if it remains difficult to identify suitable projects. This leaves up to £20,701 available for distribution at this time.


The trustees have not been willing to invest the capital sums in stock-market related investments due to the volatility of those markets. Instead they continue to source bond and deposit accounts with reputable 'high-street' institutions adhering to current banking guarantees of £85,000 per institution.

Reserves

The trust aims to award grants equivalent to its regular annual income and to treat any other donations as capital, but the trustees are not bound by this and can award all available funds at their discretion.

Signed

Date approved by trustees


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19th January 2012
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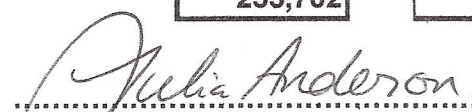
AUCHTERARDER & DISTRICT COMMUNITY TRUST**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011**

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Receipts				
Grants Received	12,973		12,973	12,335
Interest & Investment Income	4,711		4,711	2,958
			0	0
Other receipts	0		0	0
TOTAL RECEIPTS	17,684	0	17,684	15,293
Payments				
Grants Awarded	6,000		6,000	26,750
Meeting Costs	0		0	0
Printing & Stationery	0		0	0
Administration fees	1,548		1,548	1,242
Bank Charges	10		10	0
Other payments	0		0	0
TOTAL PAYMENTS	7,558	0	7,558	27,992
NET RECEIPTS / PAYMENTS	10,126	0	10,126	-12,699
Total funds brought forward	245,576	0	245,576	258,275
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	255,702	0	255,702	245,576

STATEMENT OF ASSETS & LIABILITIES @ 31/12/11

	Closing Balances	Opening Balances
Cash in Hand	0	0
Bank of Scotland Treasurers Bank A/c	63,445	5,419
Halifax Bond	40,000	40,000
Standard Life Bond	50,000	50,000
Santander Business Bond	51,257	50,000
Clydesdale Bank Term Deposit	51,000	50,000
Northern Rock Charities Account	0	50,157
Accrual		
TOTAL FUNDS	255,702	245,576

Signed



Julia Anderson
Treasurer
Auchterarder & District Community Trust

Signed



Robert Sibley
Independent Examiner