

## Important Announcement

5/7/2019

This announcement includes notices regarding updates for Flanagan State Bank's Correspondent and Wholesale Accounts.

This will reference: Manufactured Homes with a No Score Credit Report

## Manufactured Homes with a No Score Credit Report

Effective 5/7/2019, Flanagan State Bank will no longer accept the combination of a No Score borrower with a manufactured home on Government loans. This will include USDA, FHA and VA programs. We will continue to accept manufactured home loans with a score of 600 or greater and we will continue to accept No Score borrowers on any other property types.

If you have any questions regarding this information, please feel free to contact <u>mtgsupportcenter@flanaganstatebank.com</u>.

Sincerely,

Flanagan State Bank TPO Division Management