



BlackBird Financial Titanium Fund

2021

Annual Percentage Change

| Year | BlackBird Financial LP Gross | S&P 500 with Dividends Included | Relative Results |
|------------|---------------------------------|------------------------------------|------------------|
| 2015 | 1.6% | 1.4% | 0.2% |
| 2016 | 19.8% | 12.0% | 7.8% |
| 2017 | 23.2% | 21.8% | 1.4% |
| 2018 | 27.1% | -4.4% | 31.5% |
| 2019 | 17.6% | 31.5% | -13.9% |
| AVG Return | 17.52% | 11.70% | |

| | | | |
|-------------------------------------|-----------------|-----------------|----------------|
| \$100.00 Investment Ending Value | \$224.14 | \$173.89 | \$50.25 |
|-------------------------------------|-----------------|-----------------|----------------|

Disclaimer

Performance results include returns from investments prior to the founding of BlackBird Financial LP. Returns were calculated using the time-weighted average of several separate investment portfolios. All calculations and data presented within this FactSheet are deemed to be accurate, but accuracy is not guaranteed. Past performance is not indicative whatsoever of future results.

The information contained herein is not a substitute for a thorough due diligence investigation. This is not to be construed as an offer to buy or sell any financial instruments and should not be relied upon as the sole factor in an investment-making decision. All marketing material has been prepared to provide summary, unverified information to prospective investors, and to establish only a preliminary level of interest in the subject property. This information has been provided by Mach Three LLC.

| Fund Terms | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Minimum Investment | \$50,000 |
| Subscriptions | Monthly |
| Redemptions | Monthly |
| Lock-up | None |
| Management Fee | 2% |
| Performance Share | None |
| Prime Broker | Interactive Brokers |
| Contact Information | |
| Judah Spinner info@blackbirdfinancial.net Phone: (609) 342-4420 blackbirdfinancial.net 1363 1 st Ave, Suite 4 New York, NY 10021 | |
| Administrator | |
| <p>NAV Consulting Group is a privately-owned fund administrator recognized for its innovative and cost-effective fund administration solutions. NAV's dynamic team of 750+ professionals provide services to 900 Hedge Funds, Private Equity & Real Estate Funds, CTA, and Managed Account clients across the globe. NAV Fund Administration Group has been named a top performer in alternative assets.</p> <p>NAV is located at 1 Trans Am Plaza Drive, Suite 400 in Oakbrook Terrace, IL 60181, and can be reached by calling (630) 954-1919.</p> | |
| Auditor | |
| <p>Berkower LLC provides accounting, auditing, tax preparation, consulting, and financial statement preparation services to over 400 private investment companies, offshore funds, commodity pools, funds of funds, and private equity funds throughout the United States and in the Cayman Islands.</p> <p>Berkower is located at 517 Route 1, Suite 4103 in Iselin, NJ 08830, and can be reached by calling (732) 510-1523.</p> | |

About Titanium Strategy

THE TITANIUM STRATEGY is designed to produce alpha returns over an extended period of time of approximately 5-10 years. We seek out misunderstood and undervalued companies that fit strict parameters which include predictable cash flows and a wide margin of safety. The strategy is constructed to mitigate the possibility of permanent loss of capital. Titanium Strategy is not restricted to any particular industry or asset class. The portfolio usually holds fewer than twenty positions, a majority of which are equities.

We anticipate higher returns than the S&P 500 index over every 10-year period, though to what degree is uncertain. We do not, however, believe that we will outperform the said index over a shorter time frame. We have no ability to predict short-term fluctuations, and therefore you should only consider joining our partnership if you will not need the investment capital for at least 5 years.

Investment Analyst

JUDAH SPINNER is the Founder, President, and Chief Investment Officer of BlackBird Financial. Mr. Spinner has over 10 years of experience as a security analyst. He bought his first stock at age 13, began raising capital from clients at 15, and was managing more than one million dollars at the time of his 18th birthday. On behalf of his clients and his own account, he outperformed the S&P 500 8 out of 10 years, racking up an annual compounded return of more than 18%. Mr. Spinner specializes in equity investments with a long-term time horizon and plays an integral role in the work of the firm.

Prior to BlackBird, Mr. Spinner served as a security analyst at Spencer Winston Securities and Track Data Corporation

in Brooklyn, New York, and Petlin Management in Las Vegas, Nevada. During his tenure at Petlin, his clients' returns trounced those of the S&P 500 and competing funds. As a result, there were no voluntary redemptions throughout the history of Petlin. Mr. Spinner has earned his Series 7, Series 63, and Series 65 designations.

Mr. Spinner is a proud member of the CFA Institute, and is subject to their Code of Ethics and Standards. Aside from his work, Mr. Spinner is enthusiastic about exotic cars and aircraft and is a private pilot.