

Pleasant Lake Improvement Association
General Membership Meeting
Presentation
August 22nd, 2020



President's Message – Jeff Harkman

- 2020 has been a challenging year for all of us in many different ways!
- Annual celebrations, community events, and family get-togethers have all been put on hold as a result of COVID-19.
- Throughout the year, one thing has been a blessing for the entire community, and that is our beloved Pleasant Lake!
- It has been an incredible escape for many to social distance and enjoy our wonderful summer weather.
- Thank you for your ongoing support of the Mission of the PLIA which is: “To improve the water quality and conservation of Pleasant Lake for all to enjoy.”

Treasurer's/Membership Report

- Jim Kelso, Treasurer
- Our year to date dues revenue of \$4,550 = 91 properties
- 91 properties = 69% of eligible properties
- If you haven't sent your check yet, **please** mail it today and encourage your neighbors to help the PLIA too.
- A goal of 80% is certainly attainable.
- Thanks!

2020 Budgeted Income

• Membership fees	\$ 5,000
• Water quality donations	\$28,000
• Grants	\$ 5,750
• Newsletter ad revenue	\$ 1,600
• Total	\$40,350



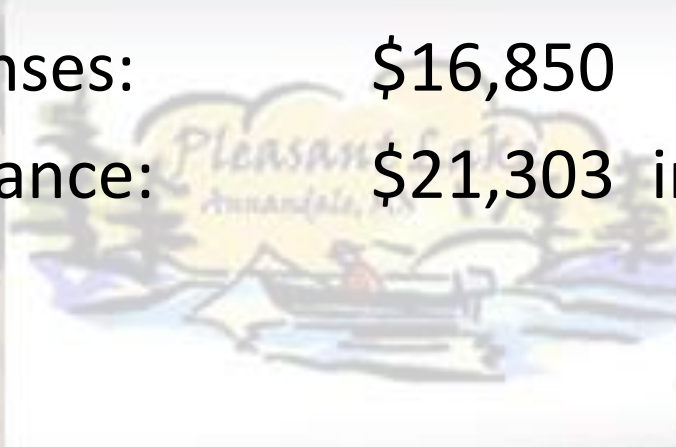
2020 Budgeted Expenses

• Water Quality / Surveys/ Treatments	\$25,000
• Ramp Inspections	\$10,000
• Insurance	\$1,100
• Accounting	\$600
• Postage & Miscellaneous	\$1,300
• Total	\$38,000



Year to Date Financials (as of August 18, 2020)

- Beginning Balance: \$21,365
- +Total Income: \$16,788
- -Total Expenses: \$16,850
- Current Balance: \$21,303 in Lake Central Bank Checking
- AIS Emergency Reserve Fund: \$30,000 in Lake Central Bank CDs



AIS Management

- Kevin Bergstrom, Vice President
- Lake AIS Treatment
 - Treated 15 acres of Curlyleaf Pondweed
 - Eurasian Water Milfoil
 - Checked and have not found it
 - Will check in September and treat if found.
 - Treated 1 acre of Starry Stonewort
 - Divers surveyed, pulled, Cutrine plus application at County landing
 - Early August – Found a couple of handfuls with no spread
 - Will do a survey and dive on both landings in September
 - Whole lake survey in September
 - Will concentrate on Eurasian Water Milfoil and Starry Stonewort

Water Quality Fund Raising Campaign

- This is year 3 of our 5 year campaign to raise \$125,000 (\$25,000/year).
- Second year (2019) \$15,490 from members plus \$5000 from the City.
- So far in 2020, only 69% of our members have contributed \$9,988. We need your help to move that percentage to at least 75% by December 31st.
- Remember PLIA's 501(c)(3) status when considering your 2020 charitable giving.
- Please consider your employer's **Matching Gift** program to double or perhaps triple your donation.
- **QCDs via RMDs from your IRAs = a Win/Win for YOU and the PLIA.**
 - A Qualified Charitable Contribution (QCD) is a tax free transfer.
 - Available even though your Required Minimum Distribution (RMD) from your Individual Retirement Account (IRA) is not required in 2020.
 - Consult your tax professional to make sure you do it correctly.

Summary

- 90% of annual expenses go directly to treatment of AIS and to cover our share of ramp inspection costs.
- The objective is to cover annual operating expenses with annual contributions plus build substantial reserves to fund an AIS emergency at any point in the future.
- Your ongoing financial support is appreciated, and necessary, for us to continue our aggressive treatment of AIS.
- Questions? Email us at PLIAMN@yahoo.com.

'Oak on the Water, Fire in the Sky'



Thank you, Oak Realty and Dingmann Marine, for sponsoring this tradition on Pleasant Lake for the second year! With nearly all of the traditional 4th of July activities cancelled due to COVID-19, this event was more important than ever.

Lake residents, thank you for your participation. Please save your flares for the 2021 event!

Thank you for your ongoing support!



Be sure to visit / contact us:

Facebook at [PLIA - Pleasant Lake, MN](#)

Website at [PLIAMN.com](#)

Email at PLIAMN@yahoo.com