

## New Company Formation

A group of single state mutual insurance companies wanted to form a multi-line, multi-state stock property and casualty insurance company to add capacity and capital flexibility to the group. HCH was selected as the project leader. The role included assisting an executive committee in formulating the business plan, establishing the operating structure and strategy (which included the use of Business Process Outsourcing), managing the project tasks, directing subject matter experts from the sponsor companies, managing the implementation of the outsourced service provider. HCH also provided information used in the presentation to investors and helped to negotiate contractual agreements with service providers. HCH successfully managed the project to the issuance of the first insurance policy.