

# Profit and Loss Statement

All borrowers who are self-employed or independent contractors should complete this form if they do not already have their own profit and loss statement. Complete one per company

Company Name: \_\_\_\_\_

Company Address: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Borrower Name(s): \_\_\_\_\_

Loan Number: \_\_\_\_\_

Dates Reported on this Form. Please provide year-to-date information starting from the month you opened the business or from January of this calendar year: \_\_\_\_\_  
(MM/DD/YY – MM/DD/YY)

Please complete the information below that applies to your business

<b>Gross Income</b>	
Gross Sales <i>(Total amount of income from sales or services before subtracting expenses)</i>	\$
Other Income <i>(Any additional funds earned through the company, such as payments received for leasing space)</i>	\$
<b>Total Gross Income Before Taxes</b>	<b>\$</b>

<b>Expenses</b>	
Cost of Goods Sold <i>(Direct costs to produce or obtain goods sold by the company)</i>	\$
Accounting and Legal Fees	\$
Advertising	\$
Business Rent	\$
Business Telephone	\$
Business Travel/Transportation	\$
Business Utilities	\$
Depreciation/Depletion	\$
Insurance	\$
Maintenance and Repairs	\$
Meals and Entertainment	\$
Postage	\$

*Continued on next page*

## Profit and Loss Statement *(continued)*

<b>Expenses <i>(continued)</i></b>	
Salary/Wage Expenses <i>(for borrowers on the mortgage)</i>	\$
Salary/Wage Expenses <i>(for employees who are not borrowers on the mortgage)</i>	\$
Supplies	\$
Taxes <i>(Do not include real estate taxes on the property or income taxes on the business. Include the total of any other taxes that you have to pay for the business.)</i>	\$
Other Expenses <i>Total and explanation of any other expenses not already listed)</i>	
	\$
	\$
	\$
	\$
	\$
	\$
<b>Total Expenses</b>	<b>\$</b>

<b>Total Net Income <i>(Gross income – expenses)</i></b>	<b>\$</b>
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### Borrower signatures(s)

By signing this document, I/we understand that the information and documents submitted are subject to examination and verification. I/we understand that knowingly submitting false information may be considered misrepresentation and/or fraud and may be referred to the appropriate law enforcement authority for investigation.

\_\_\_\_\_  
Borrower Name

\_\_\_\_\_  
Borrower Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date