

**AUCHTERARDER & DISTRICT
COMMUNITY TRUST**

Registered Charity Number

SC038904

Annual Report

for the year ended

31st December 2013

Trustees Annual Report

AUCHTERARDER & DISTRICT COMMUNITY TRUST for the year ended 31st December 2013

Name of Charity	AUCHTERARDER & DISTRICT COMMUNITY TRUST		
Charity Number	SC038904		
Trustees	Peter Everett	Chair	
	Michael Hally		
	John Buchan		to 26/09/13
	Gillian O'Reilly		
	Dr Charles Fitches		
	Julia Anderson (now Reid)		from 26/09/13
Address for correspondence	22 Bridgewater Avenue Auchterarder PH3 1DQ		

Structure, Governance & Management

Auchterarder & District Community Trust is a Trust governed by a Trust deed.

Trustees are appointed under the terms of the trust deed.

The trustees meet every four months to consider any applications received and to make awards in accordance with the published guidelines agreed by the trustees.

The trustees also consider the appropriate location for its funds and are assisted in this matter by an Independent Financial Advisor.

The administration of the trust is carried out by Julia Reid, for which an honorarium is received.

Objectives and Activities

The trust exists for the advancement of community development.

During the course of the year 5 applications for funding were received and considered. The awards made were as follows:

	General Fund		Restricted fund
	SPR - Greenknowes	'Capital'	SCF - Burnfoot
Merry-Go-Round Playgroup	£300		
Auchterarder in Bloom Association	£4,230		
Aberuthven Ablaze	£1,000		
Dunning Tennis Club	£5,000		
Safe Start Auchterarder	£4,000		

All recipients of awards have been asked to provide, within a 12-month period following the receipt of their award, feedback on how their award has been used and the community benefit provided.

Financial Review

The trust received two grants in the course of the year. The first was £13,720 from Scottish Power Renewables - the sixth of 25 index-linked annual instalments - for the windfarm at Greenknowes. The second was £4,788 via Foundation Scotland for the windfarm at Burnfoot. This represents the third annual instalment of £4,000 per annum index-linked. These funds are for distribution in the Glendevon area only, and are therefore held as restricted funds.

The trust aims to award grants equivalent to its regular annual income, less costs. For the general fund in 2013 this equates to £13,720 SPR grant plus £4,875 interest received less £2,141 costs. The total amount available for distribution in 2013 was therefore £16,454 plus the balance remaining from 2012 of £29,517 making £45,971 in total. For the restricted 'Burnfoot' fund, the amount of available for distribution is £12,788.

Total awards made from regular income were £14,530, as detailed above. No awards were made from the 'Burnfoot' fund as no applications were received.


This leaves up to £31,441 available for distribution from the General fund at this time, and £12,788 from the restricted 'Burnfoot' fund.

The trustees have not been willing to invest the capital sums in stock-market related investments due to the volatility of those markets. Instead they continue to source bond and deposit accounts with reputable 'high-street' institutions adhering to current banking guarantees of £85,000 per institution. This decision is currently under review.

Reserves

The trust aims to award grants equivalent to its regular annual income and to treat any other donations as capital, but the trustees are not bound by this and can award all available funds at their discretion.

Signed



 23-1-14

Date approved by trustees

AUCHTERARDER & DISTRICT COMMUNITY TRUST**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

	Unrestricted Funds	Restricted Funds	Total this year	Total last year
Receipts				
Grants Received	13,720	4,788	18,508	21,302
Interest & Investment Income	4,875		4,875	5,264
Other receipts	0		0	0
TOTAL RECEIPTS	18,595	4,788	23,383	26,566
Payments				
Grants Awarded	14,530		14,530	20,500
Meeting Costs	0		0	0
Printing & Stationery	0		0	0
Administration fees	2,141		2,141	2,225
Bank Charges	0		0	25
Other payments	0		0	0
TOTAL PAYMENTS	16,670	0	16,670	22,750
NET RECEIPTS / PAYMENTS	1,924	4,788	6,712	3,816
Total funds brought forward	259,517	0	259,517	255,702
Transfers / Adjustments	0	0	0	0
TOTAL FUNDS AT YEAR END	261,442	4,788	266,230	259,517

STATEMENT OF ASSETS & LIABILITIES @ 31/12/13

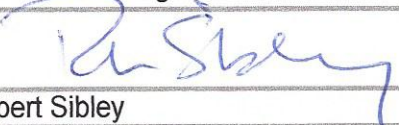
	Closing Balances	Opening Balances
Cash in Hand	0	0
Bank of Scotland Treasurers Bank A/c	19,945	41,689
Bank of Scotland - restricted funds	12,788	8,000
Halifax Bond	60,000	40,000
Standard Life Bond	0	0
Santander Business Bonds	86,909	84,675
Clydesdale Bank Term Deposits	86,588	85,154
TOTAL FUNDS	266,230	259,517

Signed


 Julia Reid
 Administrator
 Auchterarder & District Community Trust

Signed

 19/03/14
 Robert Sibley
 Independent Examiner

Report to the trustees/members of	Independent examiner's report on the accounts AUCHTERARDER & DISTRICT COMMUNITY TRUST						
Registered charity number	SC038904						
On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
	1	1	2013	to	31	12	2013
Set out on page	3						
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p>						
	<p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>						
Signed:					Date: 16/03/14		
Name:	Mr Robert Sibley						
Relevant professional qualification(s) or body (if any):							
Address:	9 Murray Terrace						
	Perth						
	PH1 1BT						