



Important Announcement

4/13/2020

This announcement includes notices regarding updates for Flanagan State Bank's Retail Division

This will reference:

Retail Lock Extension Costs

Retail Lock Extension Costs

This is to advise all Loan Officers and Loan Officer Assistants that effective 4/13/2020 it is the policy of Flanagan State Bank to pass on all extension costs to the borrowers when a rate lock must use an extension. Should you have a specific transaction that you would like a different decision on, you must get this reviewed by your Sales Manager for consideration.

Please be diligent about communicating this to the Disclosure Team and timing your initial rate lock to hopefully avoid extension costs!

If you have any questions regarding this information, please feel free to contact mtgsupportcenter@flanaganstatedbank.com.

Sincerely,

Flanagan State Bank TPO Division Management