



January 19, 2021

Texas State Board of Education
1701 N. Congress Avenue
Austin, TX 78701

Dear Texas State Board of Education Members:

RPM Capital Management (RPM) is pleased to provide this letter in support of a contemplated bond financing for 7CsThrive Academy charter school (7CsThrive). RPM is a privately owned registered investment advisor specializing in the analysis, acquisition, and management of tax-exempt municipal bonds. Approximately 38% of our overall investment portfolio is dedicated to charter school financings, and I personally have been investing in charter schools since 1999.

RPM provided the initial financings for BASIS San Antonio and BASIS San Antonio North. I have made numerous credit decisions over the years that have culminated in successful charter school financings spanning the spectrum of student populations.

We are interested in potentially providing 100% of the facilities financing necessary for 7CsThrive to commence operations in the Fall of 2022, subject to our rigorous due diligence process and procedure.

We encourage the Texas Board of Education to consider approving 7CsThrive charter application, and support their mission to provide motivated students in lower socioeconomic environments with an excellent education, and to motivate students in those environments to achieve academic excellence. We believe this school will provide a benefit for students, families, and the San Antonio community as a whole.

Thank you for your time and consideration. If you have questions, please contact me directly at (949) 910-9759.

A handwritten signature in black ink, appearing to read "Michele M. Newland".

Michele M. Newland
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