

PRIVATE TRANSFER FEE DISCLOSURE
Tri-County Point Property Owners' Association

1. The property that you are buying is encumbered by a covenant which requires payment by the Seller of a transfer fee upon any transfer of the property. This fee is imposed by the Tri-County Point Property Owners' Association.
2. The amount of the fee is currently \$300.00/lot and will be charged to the Seller, *unless Buyer agrees to pay a portion of the fee under terms of Earnest Money Contract.*
3. Failure to pay the fee may result in a lien on the Buyer's property.
4. Upon the Buyer's sale of the property in the future, this fee will be charged again and will have to be paid by Buyer.
5. The fee will be paid to the Tri-County Point Property Owners' Association.
6. The terms of the instruments imposing the transfer fee do not contain an expiration date.
7. Any title insurance policy issued on this property will have an exception for the covenant and any lien resulting from the covenant.
8. If you have questions concerning this fee, you should consult an attorney.

Seller certifies that the information herein is true and correct.

Seller _____ Date _____

Seller _____ Date _____

Buyer certifies that the covenant and related fee have been disclosed to Buyer and that Buyer's title policy will contain an exception for the covenant and fee.

Buyer _____ Date _____

Buyer _____ Date _____