# **TAX MATTERS**

# JUNE 26, 2008, Issue #08-26, by Bernard Ridens, Executive Director Taxpayers Association of Vigo County, Inc.

#### 1. I HAVE A PROPOSAL

# 2. BALL STATE REPORTS 2008 AS $2^{nd}$ MOST EXPENSIVE INDIANA FLOOD YEAR

### **UPCOMING EVENTS**

#### **REVIEW OF PAST TAX MATTERS**

JUNE 19, 2008 (#08-25)

- MODERN MAN IS A SLOW LEARNER
  - The recent flood has shown us where we need to make major improvements. Culverts must be built larger, and in many cases, changed to bridges. Major creeks and ditches must be maintained and void of logjams. Waterways must be monitored for beaver dams.
- INDIANA APARTMENT ASSOCIATION TAX UPDATE
  - Publication of the Indiana Apartment Association dealing with property tax adjustments related to natural disasters

#### JUNE 12, 2008 (#08-24)

- WATER WATER EVERYWHERE
  - Do you feel that the infrastructure in place in Vigo County contributed to the inability of some of the water to flow correctly and prevent the flooding?

#### JUNE 5, 2008 (#08-23)

- NOTICE ON DLGF MEETING
  - Public budget meeting held Friday, June 27, at the County Annex

#### MAY 29, 2008 (#08-22)

- o FAQ on 2008 PROPERTY TAX STATEMENTS
  - When will property tax statements for 2008 be mailed?
- WABASH VALLEY NONPROFIT TRAINING SERIES
  - Workshops for our members involved in non-profit organizations

The Taxpayers Association is a not-for-profit organization supported by membership dues. Any citizen or group of citizens in Vigo County may be a member. <u>Current members are encouraged to promote membership in the organization by giving the attached application to a potential member.</u> <u>See the TA application and dues structure.</u> This is NOT an invoice for your dues.

#### 1. I HAVE A PROPOSAL

Save your flood-related receipts

Since several Indiana counties, including Vigo, have been declared disaster areas by President Bush, I suggest that sales tax for all purchases made as a consequence of the flood damage be rebated within 12 months as reported on 2008 tax returns. Such taxes, if paid, are simply an unfair windfall that other people in the state would benefit from. People and businesses that lost vehicles don't even have a trade-in and thus, will actually be paying taxes a second time for the lost equity on said vehicles. The details of this can be worked out during the first week of the 2009 legislative session. Meanwhile, we need to know if there is support for such an idea.

Although a lot of damage was beyond prevention, a lot of it was actually caused by poorly planned state projects. Example: I took the attached photo on Saturday, June 7 of the flood water flowing over the newly constructed State Road 63 bypass of Dead Man's Curve. The new road was built with a small culvert instead of a bridge and served as a dam holding back millions of gallons of water and causing unnecessary damage up-land. This water comes from about 3,000 up-land acres. I personally attended the public hearings held at Terre Haute South regarding this project and suggested to those in charge that this could happen. This is my neighborhood and it explains my passion concerning this issue.



# 2. BALL STATE REPORTS 2008 AS $2^{\rm nd}$ MOST EXPENSIVE INDIANA FLOOD YEAR

A recent report through Ball State University indicates that 2008 is the 2<sup>nd</sup> most expensive flood year for Indiana. The 2003 flood caused about \$270 million in damage with the 2008 estimate at \$126 million. Michael Hicks of Ball State and Mark Burton of the University of Tennessee concentrated on the White River, the Wabash River, and other drainage areas.

### **Preliminary Flood Damage Estimates:**

Damage Category	White River	Wabash River
Damages to Residential Structures	\$11,693,000	\$ 5,534,000
Damages to Residential Contents	\$ 8,278,000	\$ 3,920,000
Damages to Commercial Structures	\$ 8,363,000	\$ 4,150,000
Damages to Commercial Equipment	\$11,039,000	\$ 5,478,000
Commercial Revenue Losses	\$ 775,000	\$ 384,000
Cleanup/Restoration Public Facilities	\$ 573,000	\$ 284,000
Damages to Railroad Properties	\$ 1,746,000	\$ 866,000
Road and Bridge Damage	\$ 9,820,000	\$ 4,873,000
Damages to Airports	\$ 840,000	\$ 417,000
Sewer System Damages	\$ 2,129,000	\$ 1,056,000
Damages to Electric Utilities	\$ 689,000	\$ 341,000
Other Utility Damages	\$ 626,000	\$ 310,000
Other Public Infrastructure	\$17,286,000	\$ 8,578,000
Crop Damage	\$14,209,000	\$ 2,601,000
Total	\$88,074,000	\$38,799,000

#### **END**

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### **UPCOMING EVENTS**

The purpose of this calendar of events is to encourage taxpayers to attend public meetings. Taxpaying persons working at your business or living in your neighborhood should be encouraged to attend a meeting of their choice at least once per year. The date and time for the meetings listed below are always subject to change. The contact person is also listed. You should call the appropriate office and confirm the date and time if you plan to attend.

•	Fri.	Jun. 27, 9:00 am: Bernard 235-1361	Dept. of Local Gov. Finance Hearings	County Annex
•	Fri.	Jun. 27, 5:30 pm: Brad 244-2316	Information Technology Advisory Board	City Hall – 1 <sup>st</sup> Floor
•	Tue.	Jul. 1, 9:00 am: Judy 462-3367	County Commissioners	County Annex
•	Tue.	Jul. 1, 10:00 am: Sally 235-5458	City Board of Sanitary Commissioners	City Hall Mayor's Conf. Room
•	Tue.	Jul. 1, 4:30 pm: Craig 232-4311	Honey Creek Conservancy District	3241 S. 3 <sup>rd</sup> Place
•	Wed.	Jul. 2, 9:00 am: Bernard 235-1361	City Board of Zoning Appeals	City Hall – 1 <sup>st</sup> Floor Conf. Room
•	Wed.	Jul. 2, 7:00 pm: Vickie 462-3354	County Area Planning Commission	County Annex
•	Mon.	Jul. 7, 6:30 pm: Wanda 894-2410	Riley Town Board	Riley Town Hall
•	Tue.	Jul. 8, 9:00 am: Judy 462-3367	County Commissioners	County Annex
•	Tue.	Jul. 8, 4:15 pm: Amanda 234-2524	Vigo County Redevelopment Commission	County Annex
•	Tue.	Jul. 8, 7:00 pm: Tamara 877-2665	Seelyville Town Board	Seelyville Water Office
•	Wed.	Jul. 9, 10:00 am: Bernard 235-1361	Area Board of Zoning Appeals	County Annex
•	Wed.	Jul. 9, 2:00 pm: Greg E. 462-3226 ext. 320	E-911 Advisory Board	County Jail Sheriff's Training Room
•	Wed.	Jul. 9, 4:30 pm: Eddie 232-2727	City Park Board – General Meeting	Deming Park
•	Wed.	Jul. 9, 7:00 pm: Kara 877-2524	Airport Authority	Airport
•	Thur.	Jul. 10, 7:00 pm: Michelle 232-3375	City Council – Sunshine Meeting	City Hall – Courtroom
•	Tue.	Jul. 15, 12:00 noon: Bernard 235-1361	Taxpayers Association Board Meeting	TBA (I need a volunteer to host)