



FINANCIAL ADVISORS & CONSULTANTS  
LICENSED CERTIFIED PUBLIC ACCOUNTANTS

# Managing Your Finances Starts with..... Awareness

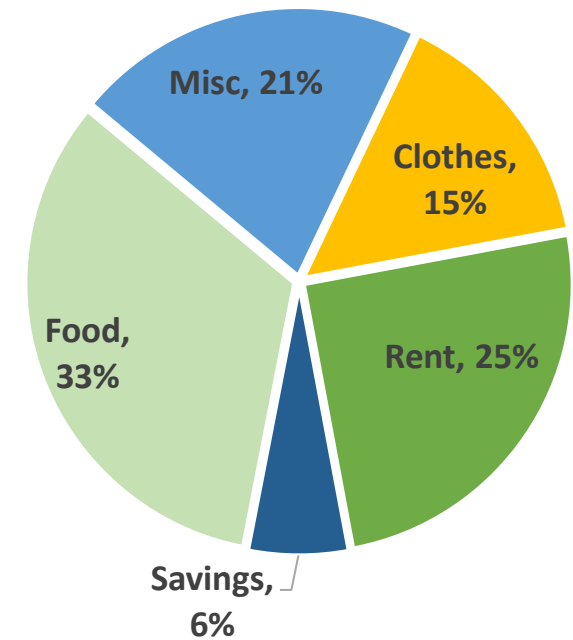


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# What is a Budget?

A budget is nothing more than a breakdown and plan of how much money you have coming in and where it goes.



# Why should you budget?

- Build an Emergency Fund
- Manage Debt Load
- Save for a Goal
- Save for Retirement



# Steps to get there.....



Debt



Budget



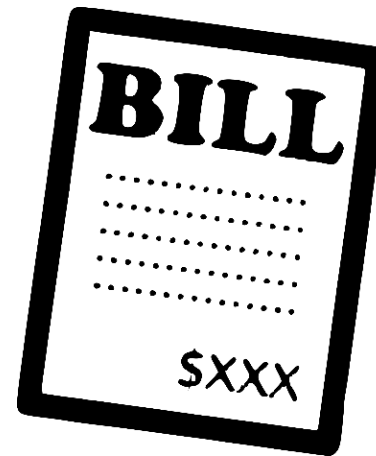
Savings



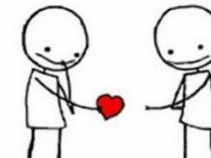
Retirement

# Keep things simple

- Track expenses by week or month
- Pay bills on time
- Limit borrowing to necessities
- Set realistic goals
- Overspending breaks your budget
- Use cash instead of credit card
- Cut your spending
- Boost your income

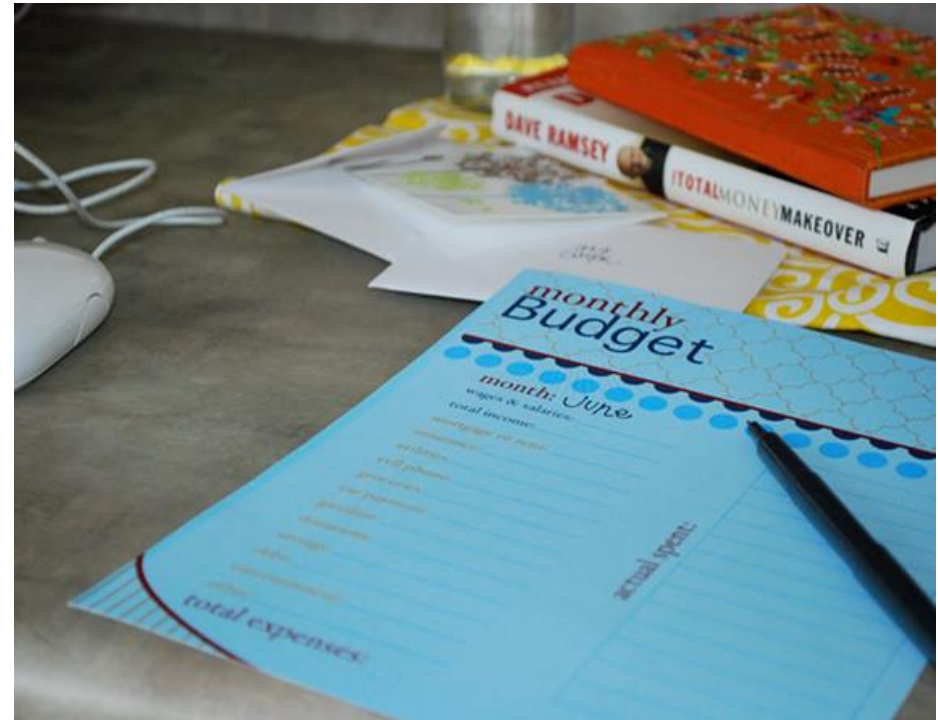


Pay It  
Forward



# Create a Monthly Budget

- List and sum your income
- List and sum your expenses
- Calculate the difference
- Track it



Monthly Income:	\$2,000								
<b>Expenses</b>	<b>Amount</b>	<b>Total</b>							
Home									
• Rent	\$600								
• Insurance	\$15	\$615							
Car									
• Insurance	\$75								
• Gas	\$80								
• Maintenance	\$50	\$205							
Utilities									
• Electric bill	\$30								
• Water bill	\$15								
• Cell phone bill	\$45								
• Cable/internet	\$60	\$150							
Food									
• Groceries	\$300								
• Restaurants	\$50	\$350							
Personal									
• Clothes	\$60								
• Grooming	\$30								
• Medical	\$50	\$140							
Other									
• Gifts	\$50								
• Entertainment	\$50	\$100							
	Total	\$1,560							
Income	\$2,000								
- Expenses	(\$1,560)								
	\$440	Unbudgeted income							
	(\$200)	Flex money (10% of monthly income)							
	(\$200)	Savings (10% of monthly income)							
	\$40	= Surplus to spend as you wish							



I see you in the future!



# Resources

- 7 Key Traits Of People Who Are Debt-Free  
<https://www.thebalance.com/debt-free-characteristics-4059833>
- The Most Common Financial Mistakes You Should Avoid  
<https://www.wesmoss.com/news/most-common-financial-mistakes/>
- CIBC Health Check  
<https://www.cibc.com/ca/financial-advice/financial-health-check.html>



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# THANK YOU!

## See you at the next workshop!

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