

THE COMPLETE AUDIT REPORT MAY BE VIEWED AT THE SWEDENBERG HALL SCHOOL DISTRICT'S SUPERINTENDENT'S OFFICE DURING REGULAR OFFICE HOURS BETWEEN 8:00 AM - 3:30 PM MONDAY THROUGH FRIDAY.



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INDEPENDENT AUDITOR'S REPORT

Board of Education
 Swedenberg K-III School District
 Richland, Missouri

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of the governmental activities and each major fund of Swedenberg K-III School District (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. This includes determining that the cash basis of accounting is an acceptable basis of accounting for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial positions of the governmental activities and each major fund of Swedenberg K-III School District as of June 30, 2021, and the respective changes in cash basis financial position thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements that describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Report on Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The accompanying budgetary comparison information, Schedule of Expenditures by Object - Cash Basis and Management's Discussion and Analysis are presented for purposes of additional analysis and are not a required part of the financial statements.

The budgetary comparison information and the Schedule of Expenditures by Object - Cash Basis presented on pages 25 to 28 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

information is fairly stated in all material respects in relation to the financial statements as a whole on the basis of accounting described in Note 1.
 Management's Discussion and Analysis on pages 3 to 8 has not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on such information.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Cattlett & Associates, LLC

December 7, 2021

SWEDENBERG K-III SCHOOL DISTRICT
Statement of Receipts, Disbursements and Changes in Fund Balances - Cash Basis All
Government Funds Year Ended June 30, 2020

	General Fund		Special Revenue Fund		Capital Projects Fund		Total
CASH RECEIPTS							
Local	\$ 246,403	\$ 74,206	\$ -	\$ -	\$ 320,609	\$ 320,609	\$ 320,609
County	6,089	3,516	-	-	9,605	9,605	9,605
State	56,940	320,211	-	-	377,151	377,151	377,151
Federal	147,620	-	-	-	147,620	147,620	147,620
TOTAL CASH RECEIPTS	457,052	397,933	-	-	854,985	854,985	854,985

CASH DISBURSEMENTS

Current	72,430	501,387	-	-	573,817	573,817
Instruction	59	-	-	-	59	59
Guidance	56,097	-	-	-	56,097	56,097
Health services	509	-	-	-	509	509
Professional development	273	-	-	-	273	273
Media services	18,152	-	-	-	18,152	18,152
Board of Education services	46,125	35,510	-	-	81,635	81,635
Executive administration	20,400	58,606	-	-	79,006	79,006
Building level administration	3,039	-	-	-	3,039	3,039
Business, fiscal, internal services	122,671	-	-	39,753	162,424	162,424
Operation of plant	29,051	-	-	-	29,051	29,051
Food service	53,137	-	-	-	53,137	53,137
Debt service	-	-	-	-	-	-
Principal	-	-	10,604	-	10,604	10,604
Interest and other charges	-	-	1,380	-	1,380	1,380
TOTAL CASH DISBURSEMENTS	421,943	595,503	11,384	39,753	1,069,183	1,069,183

Cash receipts in excess of (less than) cash disbursements	35,109	(197,570)	(51,737)	(214,198)
OTHER FINANCING SOURCES (USES)	(249,307)	197,570	51,737	-
Transfers	-	-	-	-

Fund balance, beginning of year	403,257	-	103,636	506,893
Fund balance, end of year	\$ 189,059	\$ -	\$ 103,636	\$ 292,695

The notes to the financial statements are an integral part of this statement.

[Handwritten signatures and stamps]
 SUPERINTENDENT'S OFFICE
 SWEDENBERG HALL SCHOOL DISTRICT
 RICHLAND, MISSISSIPPI
 DATE OF SIGNATURE: 12/7/21
 AUTHORITY OF SIGNIFICATION

Revenue/Expenditure Summary

Fund Number	Revenue	Revised Budget	Month to Date	Year to Date	Balance	% Remaining
8	GENERAL	0.00	41,649.13	136,259.79	(136,259.79)	0.00
20	TEACHER FUND	0.00	33,550.31	129,117.38	(129,117.38)	0.00
40	CAPITAL PROJECTS FUND	0.00	0.00	60,045.00	(60,045.00)	0.00
8	Revenue	0.00	75,199.44	325,422.17	(325,422.17)	0.00
9	Expenditure					
10	GENERAL	0.00	35,276.54	152,539.55	(152,539.55)	0.00
20	TEACHER FUND	0.00	3,269.46	118,628.62	(118,628.62)	0.00
40	CAPITAL PROJECTS FUND	0.00	325.23	65,778.73	(65,778.73)	0.00
9	Expenditure	0.00	38,871.23	336,946.90	(336,946.90)	0.00

November 2021

November 2020

Bank of Crocker Gen. City Acct.	\$ 193,686.42	Bank of Crocker Gen. City Acct.	\$ 369,865.53
Bank of Crocker Money Mkt.	36,438.93	Bank of Crocker Money Mkt.	36,357.47
Hawthorn Bank Money Mkt.	103,389.10	Hawthorn Bank Money Mkt.	103,028.01
Securities Bank Debit Acct.	5,575.54	Security Bank Debit Acct.	4,064.47
Total	\$ 329,079.99	Total	\$ 503,315.48

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Function	Budget	YTD	Encumbrances	Budget Bal	% Bud	Current Month
2213 INSTRUCTIONAL STAFF TRAINING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2214 PROFESSIONAL DEVELOPMENT	0.00	116.57	0.00	(116.57)	0.00	33.66
2215 OTHER IMPROVEMENT OF INSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00
2219 EDUCATIONAL MEDIA SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2220 SERVICE AREA DIRECTION	0.00	0.00	0.00	0.00	0.00	0.00
2221 SCHOOL LIBRARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2222 EDUCATIONAL TELEVISION SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
2224 COMPUTER-ASSISTED INSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00
2290 OTHER SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2291 OTHER SUPPORT SERVICES - INSTRUCT STAFF	0.00	0.00	0.00	0.00	0.00	0.00
2310 BOARD OF EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00
2311 SERVICE AREA	0.00	1,156.90	0.00	(1,156.90)	0.00	950.56
2320 EXECUTIVE ADMIN SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2321 OFFICE OF THE SUPERINTENDENT	0.00	17,660.70	0.00	(17,660.70)	0.00	0.00
2329 OTHER EXECUTIVE ADMIN SERVICES	0.00	4,637.50	0.00	(4,637.50)	0.00	1,581.25
2331 ADMIN TECH SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2400 SCHOOL ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
2411 OFFICE OF THE PRINCIPAL SERV	0.00	20,083.78	0.00	(20,083.78)	0.00	0.00
2523 RECEIVING & DISBURSING FUND SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2524 PAYROLL SERVICES	0.00	12,441.23	0.00	(12,441.23)	0.00	0.00
2525 FINANCIAL ACCOUNTING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
2529 OTHER FISCAL SERVICES	0.00	250.12	0.00	(250.12)	0.00	6.56
2541 SERVICE AREA DIRECTION	0.00	93,256.99	0.00	(93,256.99)	0.00	16,994.07
2542 CARE AND UPKEEP OF BUILDING	0.00	11,738.84	0.00	(11,738.84)	0.00	365.90
2543 CARE & UPKEEP OF GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
2552 DISTRICT PUPIL TRANSPORTATION-HANDICAP	0.00	17,786.64	0.00	(17,786.64)	0.00	4,569.77
2561 SERVICE AREA DIRECTION	0.00	19,398.69	0.00	(19,398.69)	0.00	3,820.14
2643 STAFF ACCOUNTING SERVICES	0.00	292.25	0.00	(292.25)	0.00	0.00
3111 COMMUNITY SERVICES AREA DIRECTION	0.00	0.00	0.00	0.00	0.00	0.00
3300 CIVIC SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
3500 EARLY CHILDHOOD PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
3510 EARLY CHILDHOOD INSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00
3511 EARLY CHILDHOOD PROGRAM	0.00	0.00	0.00	0.00	0.00	0.00
4000 FACILITIES ACQUISITION AND CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00
4051 BUILDING ACQ. CONST & IMPROVEMENT	0.00	1,253.50	0.00	(1,253.50)	0.00	0.00
5100 PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
5130 LEASE PURCHASE AGREEMENT PRINCIPAL	0.00	0.00	0.00	0.00	0.00	0.00
5211 INTEREST-BONDED INDEBTEDNESS	0.00	0.00	0.00	0.00	0.00	0.00
5231 INTEREST-LEASE PURCHASE AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00
5300 OTHER	0.00	0.00	0.00	0.00	0.00	0.00
5621	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	336,946.90	0.00	(336,946.90)	0.00	38,871.23
	0.00	336,946.90	0.00	(336,946.90)	0.00	38,871.23