

Ashcombe Farms West HOA
Cash Basis Presentation

Income Statement	Actual					Approved Budget	Approved Budget
	2017	2018	2019	2020	2021	2021	2022
Revenue:							
Common Dues	8,806	10,139	9,559	8,602	9,299	9,825	9,825
Resale Certificates & Initiation Fees	3,400	800	1,800	600	1,800	-	-
Penalties & Interest Assessed	32	460	1,144	62	269	-	-
Interest Income	20	20	20	14	5	12	12
Total Revenue	12,259	11,419	12,523	9,278	11,373	9,837	9,837
Expenses:							
Common Area Maintenance - Mowing	8,241	8,141	8,112	8,223	8,112	8,141	8,141
Insurance	1,549	1,549	1,494	1,508	1,508	1,508	1,508
Community Events	-	-	-	1,578	-	2,000	2,000
Prof and Legal Fees	1,220	929	101	2,894	1,765	(1,866)	(3,559)
Storm Water & Facilities Maintenance	-	-	-	-	-	-	-
Common Area Trash Removal & Cleanup	-	325	-	-	-	500	500
Snow Removal	-	-	-	-	-	300	300
Postage and Delivery	314	288	265	263	338	300	300
Printing and Supplies	-	189	260	269	86	150	150
Website	183	156	210	180	180	180	180
Meeting Expenses	45	-	50	-	-	-	-
Bank Charge	(10)	28	40	(40)	-	-	-
Total Expenses	11,542	11,605	10,532	14,876	11,989	11,213	9,519
Net Surplus / (Deficits)	717	(186)	1,992	(5,597)	(616)	(1,376)	318
Balance Sheet	Actual					Approved Budget	Approved Budget
	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/21	12/31/22
Assets							
Cash on Deposit	39,981	39,795	41,787	36,189	35,573	34,813	35,891
Liabilities and Surplus							
Beginning Surplus	39,264	39,981	39,795	41,787	36,189	36,189	35,573
Net Surplus / (Deficits)	717	(186)	1,992	(5,597)	(616)	(1,376)	318
Total Liabilities and Surplus	39,981	39,795	41,787	36,189	35,573	34,813	35,891
Fund Balances							
Reserve Fund	32,632	33,432	35,232	35,832	37,632	35,832	37,032
Operating Fund	7,349	6,363	6,555	358	(2,058)	(1,018)	(1,141)
Total Fund Balances	39,981	39,795	41,787	36,189	35,573	34,813	35,891