Toni Pierce

From: Wayne Pierce

Sent: Tuesday, May 12, 2020 3:31 PM

To: Sales; Mortgage Support

Cc: PawPawOps; Joshua Heinrich; Toni Pierce; Robert Anderson; Justin Yahnig; Dave Weber; Rebecca

Moorehead

Subject: Property Inspection Waivers

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Good afternoon. Now that we are seeing several states loosen their COVD-19 restrictions we are seeing less and less of the Property Inspection Waivers on Purchase Loans. Please make sure to read your AUS Findings as they are changing daily. Especially if the purchase price or loan amount changes on a file. We have noticed changes like that will trigger a reassessment and require an appraisal. If you have one like this unfortunately you will have to order an appraiser. If it is a purchase I would try to get a full appraisal if possible if the state has loosened their restrictions. That way we do not have issues on the back end as Freddie and Fannie are changing their requirements daily. Please feel free to contact me with any questions or concerns.

Thanks,

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