## Colonial Green HOA Inc. Combined Budget 2020 Draft

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
INCOME													
Developer Dues	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$237.00	\$2,844.00
Association Dues	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$9,724.39	\$116,692.64
Water and Sewer Reimb	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$7,608.00</u>
TOTAL INCOME	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$10,595.39	\$127,144.64
EXPENSES													
REPAIRS AND MAINTENANCE													
Repairs and Maintenance	\$175.00	\$175.00	\$175.00	\$175.00	\$5,155.00	\$175.00	\$175.00	\$175.00	\$175.00	\$175.00	\$5,155.00	\$175.00	\$12,060.00
Common Repairs & Maint	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
TOTAL REPAIRS & MAINT	\$225.00	\$225.00	\$225.00	\$225.00	\$5,205.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$5,205.00	\$225.00	\$12,660.00
GROUNDS COSTS													
Snow Removal	\$2,000.00	\$2,000.00	\$763.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$4,863.00
Center Grounds Maint	\$0.00	\$0.00	\$695.00	\$695.00	\$695.00	\$695.00	\$695.00	\$695.00	\$695.00	\$695.00	\$695.00	\$695.00	\$6,950.00
Grounds Maintenance	\$0.00	\$0.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$2,439.00	\$24,390.00
TOTAL GROUNDS COSTS	\$2,000.00	\$2,000.00	\$3,897.00	\$3,134.00	\$3,134.00	\$3,134.00	\$3,134.00	\$3,134.00	\$3,134.00	\$3,134.00	\$3,134.00	\$3,234.00	\$36,203.00
ADMINISTRATIVE EXP													
Management Fees	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$910.00	\$10,920.00
Insurance	\$0.00	\$0.00	\$910.00	\$910.00 \$0.00	\$910.00 \$0.00	\$0.00	\$0.00	\$910.00 \$0.00	\$1,267.00	\$1,202.00	\$910.00 \$0.00	\$0.00	\$2,469.00
Website	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$1,207.00	\$1,202.00 \$0.00	\$0.00 \$144.00	\$0.00 \$0.00	\$2,409.00 \$144.00
Legal Fees	\$0.00 \$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00
Register/Annual Report	\$245.00	\$0.00	\$23.00 \$0.00	\$2.00 \$0.00	\$23.00 \$0.00	\$0.00	\$0.00	\$23.00 \$0.00	\$23.00 \$0.00	\$0.00	\$60.00	\$0.00	\$305.00
Copies, Mailings, Postage	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$480.00
Tax return-review	\$0.00	\$40.00 \$0.00	\$40.00 \$0.00	\$365.00	\$0.00	\$40.00 \$0.00	\$40.00 \$0.00	\$40.00 \$0.00	\$0.00	\$0.00	\$40.00 \$0.00	\$40.00 \$0.00	\$365.00
	\$1,220.00	\$975.00	\$975.00	\$1,340.00	\$975.00	\$975.00	\$975.00	\$975.00	\$2,242.00	\$2,177.00	\$1,179.00	\$975.00	\$14,983.00
	\$1,220.00	Ş975.00	\$975.00	\$1,540.00	Ş975.00	Ş975.00	Ş975.00	Ş975.00	<i>\$2,242.00</i>	\$2,177.00	\$1,179.00	Ş975.00	\$14,965.00
UTILITIES													
Water and Sewer	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$634.00</u>	<u>\$7,608.00</u>
Stormwater	\$100.00	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$424.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$1,524.00</u>
TOTAL UTILITIES	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$1,058.00</u>	<u>\$734.00</u>	<u>\$734.00</u>	<u>\$9,132.00</u>
TOTAL OPERATING EXPENSES	\$4,179.00	\$3,934.00	\$5,831.00	\$5 <i>,</i> 433.00	\$10,048.00	\$5,068.00	\$5,068.00	\$5,068.00	\$6,335.00	\$6,594.00	\$10,252.00	\$5,168.00	\$72,978.00
FUND CAPITAL RESERVE ACCT.	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$1,916.48	\$22,997.76
FUND OPERATING RSV ACCT.	\$678.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$698.96	\$8,367.52
FUND ALLEY ACCT.	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$212.40	\$2,548.80
FUND GENERAL ACCT.	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$1,330.84	\$15,970.08
FUND COMMON CAPITAL RSV ACCT.	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
FUND COMMON OPER RSV ACCT.	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
TOTAL RESERVE TRANSFERS	\$4,338.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$4,358.68	\$52,284.16

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
TOTAL OPER + RESERVES	\$8,517.68	\$8,292.68	\$10,189.68	\$9,791.68	\$14,406.68	\$9,426.68	\$9,426.68	\$9,426.68	\$10,693.68	\$10,952.68	\$14,610.68	\$9,526.68	\$125,262.16
75% NOT YET DUE FROM COMM.	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$194.25	\$2,331.00
TOTAL	\$8,711.93	\$8,486.93	\$10,383.93	\$9,985.93	\$14,600.93	\$9,620.93	\$9,620.93	\$9,620.93	\$10,887.93	\$11,146.93	\$14,804.93	\$9,720.93	\$127,593.16
NET INCOME	\$1,883.46	\$2,108.46	\$211.46	\$609.46	-\$4,005.54	\$974.46	\$974.46	\$974.46	-\$292.54	-\$551.54	-\$4,209.54	\$874.46	-\$448.52
Developer pays shortfalls	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.38	\$37.34	\$448.52
													\$0.00