

Question and Answers

TOPIC(S):

Borrower/Borrower vs Borrower/Co-Borrower

QUESTION:

I do not know how to add a Non-Occupant Co-Borrower on URLA.

Do I just put them in as a Co-Borrower and mark that they will not occupy the home as a their primary residence?

ANSWER:

A co-borrower should be reflected as a 2nd borrower any time you have a non-occupying co-borrower or an investment property.

On the Borrowers screen you are able to add a Borrower vs co-borrower.

The screenshot displays the 'Borrowers' screen in the URLA system. The top navigation bar shows 'Loan Pipeline', 'Search Results', and '0011590601 - Mouse'. The sidebar on the left contains various navigation options, with 'Borrowers' highlighted. The main content area is titled 'Borrowers' and lists two borrowers: Mickey Mouse (Primary) and Minnie Mouse (Co-Borrower). Each borrower's profile includes their contact information, a 'Switch Positions' button, and a summary of their financial data (Assets, Liabilities, REO, Income, and Credit Score). A '+ Borrower' button is visible on the right side of the screen.

Borrower	Assets	Liabilities	REO	Income	Credit Score
MICKEY MOUSE (Primary)	\$15,000 ⁰⁰	\$415,000 ⁰⁰	\$325,000 ⁰⁰	\$7,812 ⁰⁰	Good
MINNIE MOUSE (Co-Borrower)	\$75,000 ⁰⁰	\$67,000 ⁰⁰	\$0 ⁰⁰	\$2,350 ⁰⁰	Good