



December 31, 2022

Dear Clients:

I HOPE All is Well and that we have adjusted to the “new normal” as we approach our 3rd year into the pandemic. I will continue with **No in-person** office visits at this time. I am still practicing “curb-side” return Drop-Off and Pick-Up services.

As always, I would like to extend my gratitude and thanks to my returning clients. And for my new clients who came on board this during the 2022 tax year and to the new clients to come in 2023, “Thank you and WELCOME.” ☺☺☺

This brings me to announce some major changes coming this 2023 tax filing year. I have accepted a few bookkeeping assignments that will demand more of my time. I will continue preparing taxes but I have come to the realization that I will need to decrease my tax preparation work. I have, with careful consideration, decreased the number of tax clients this year and following. Here’s how it will look:

The 1 st 150 clients with complete information submitted to the office.	Returns will be completed by the April 18 th Deadline
Client returns that are received after the 1 st 150 returns	Must allow WRS Tax & Financial Services to file an extension. These returns will be prepared during the off season.

I have prepared taxes for over 25 years. Each tax season has brought about an immense amount stress due the large number of returns that needed to be prepared by the April deadline. This stress has caused me some health challenges. As I have aged into the “senior ☺ citizen” community, it has become very necessary for me to reduce my stress levels for the sake of my health.

Back to TAXES...

In place for the 2022 tax return are the tax changes resulting in lost deductions from the Tax and Jobs Act of 2019 (TJAC). The TJAC tax changes are in effect and will be thru 2025. Congress’s American Rescue Plan passed in 2021 which voted to reinstate some of our normal tax extenders are in effect for the 2022 tax return. See listed below:

1. Nonbusiness energy property credit
2. Mortgage Insurance Premium
3. Qualified mortgage debt forgiveness
4. Medical expense deductible in excess of 7.5% of AGI

WRS Housekeeping notes for 2022 Tax Year:

1. The **2022 TAX YEAR CLIENT CHECKLIST:** (Please download from the website: www.wrstag.com) Clients are **required** to complete, sign, date, and return the Client Checklist with all tax documents.
2. **NONCASH DONATION SLIPS:** Each noncash donation slip submitted needs to be dated, have a brief description of the items donated, and the total value of goods donated.
3. **SCHEDULE C, SCHEDULE E Form Filers:** Clients should provide a summary of their income and expenses. There are helpful worksheets on the WRS Tax & Financial Services website that may assist you in categorizing your income & expenses (for these particular forms). Auto worksheets are on the website as well for those who use a vehicle in business related activities.
4. **FORM 2106:** (unreimbursed employee expenses no longer deductible).
5. **Reminder:** Due to our new normal, many clients are electing to social distance and have elected to scan and send their entire tax documents for tax preparation. This trend continues to cause an increased demand on in house supplies and time. Depending on how document intense the download is, a \$25 up to \$50 download fee has been instituted.
6. **IRS Notices:** Please include in your tax documents all IRS notices.

In closing, please visit my website monthly and click on the Client Resources tab. There you will find monthly tax newsletters and helpful tax tips. Also check out the worksheets tab, where you will find a variety of tax organizers and worksheets that may be helpful in preparing your taxes.

Thank you for understanding the changes this year. I truly appreciate your continued support and patronage of WRS Tax & Financial Services. Please call the office for any changes concerning daily operations. Remain SAFE & STAY WELL! ☺

Sincerely,

Warren R. Strother, III

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W.R. Strother, III, Tax & Financial Services