QUALIFICATIONS OF THE APPRAISER NANCY H. BECK, MBA

FRED H. BECK & ASSOCIATES, LLC 8000 Corporate Center Drive, Suite 110 Charlotte, NC 28226

EDUCATION

Masters in Business Administration - Queens College, Charlotte, NC (1987) Bachelor of Science in Business Administration - Mars Hill College, Mars Hill, NC

Mingle School of Real Estate - Charlotte, NC

- R-1 Introduction to Real Estate Appraisal
- R-2 Principles of Real Property Valuation
- R-3 Advanced Techniques of Real Property Valuation

Mingle School of Real Estate - Charlotte, NC

• G-1 Introduction To Income Property Appraisal

Triangle School of Real Estate - Raleigh, NC

- G-2 Advanced Income Capitalization
- G-3 Applied Income Property Valuation

MAP Third Party Training - Greensboro, NC - November 1, 2000

Completed The Appraisal Institute Courses:

- Course 101GR Basic Appraisal Procedures 2008
- Course 100GR Basic Appraisal Principals 2008

EXPERIENCE

Fred H. Beck & Associates, LLC – Charlotte, NC (1994 – Present)

- Appraisal of commercial real estate including apartments, office, retail, health care and senior living facilities, vacant land and feasibility studies.
- Specialize in the analysis of HUD financed properties to include apartments.
- Specialize in the valuation of apartments utilizing Fannie-Mae & Freddie-Mac guidelines.
- Manage and oversee the apartment division of Fred H. Beck & Associates.

Torquay Realty, LLC - Charlotte, N.C. (August 2008 - Present) - Principal

Stout-Beck & Associates, Inc. - Charlotte, NC (1993 - 1994)

• Staff appraiser assisting in the appraisal analysis of various property types. Additional experience includes collection and analysis of market data for various other studies.

PROFESSIONAL AFFILIATIONS

- State-Certified General Real Estate Appraiser North Carolina Certificate No. A4080
- State-Certified General Real Estate Appraiser South Carolina Certificate No. CG4382
- State-Certified General Real Estate Appraiser Georgia Certificate No. 309729
- State-Certified General Real Estate Appraiser Virginia License No. 4001 013460
- North Carolina Real Estate Broker License No. 189889
- South Carolina Real Estate Broker License No. 64321