

Glenhurst HOA Board Minutes
Executive Meeting – Budget 2014 Planning
Tuesday, 12/10/2013

Board Members Present: Malinda Eggleston, David Mueller, Mary Acree, Bill Holloway, Herb Forrester

Absent: None

The meeting was opened with the review of the current budget compared to actual expenses for 2013 up to this date. Each line item expense was reviewed and discussed for changes needed for the 2014 budget. Changes were proposed in the items of:

Postage (decrease \$500)

Water expenses (decrease \$350)

Electricity (increase \$500)

Landscaping (decreased \$10,000 and divided into Maintenance \$17000/Weed & Feed \$3000)

Legal Fees (decreased \$1000)

Welcoming Committee (decreased \$250)

Irrigation/Sprinkler (increased \$2000)

Misc Expenses (increased \$500)

Social (decreased \$1000)

D& O insurance (decreased \$125)

Storage Unit (increased \$25)

Electrical Repair (increased \$500)

The following new line items were discussed and approved to submit to the homeowners for approval at the annual meeting:

Management Company \$3000 (Assist HOA Board in administrative Duties)

Professional Installation of Christmas Decorations \$1000

Capital Improvements – TBD \$20,000

Ideas discussed for possible use of capital improvement funds were:

Guard railing along drainage ditch-north end of the pond for security/liability

Walking trails/benches for pond/drypond areas

Small playground

Landscape improvements to 122nd and MacArthur right-of-way (3-5 yr plan)

Trimming of trees on MacArthur (to prevent growing into utility lines above)

Upgrade irrigation (in phases)

Install additional valve box at 118th to handle current pressure issues

Level ground at curb on west side of Glenhurst (122nd south to 120th)

Additional landscaping on west side Glenhurst between Library and 120th along drainage ditch

Plant trees behind Glenhurst signs; west side at 122nd & north side at 118th (provide buffer from adjacent property)

It was decided that capital improvement requests should be researched by volunteer committees and written proposals submitted to board for approval of expenditures.

The proposed changes and 2014 budget were voted on and approved by the attending board members.

Information for the annual notice mailing was discussed and a date of mailing set the first week in January to include, Statement of Expenditures, Proposed 2014 Budget and Notice of Annual Meeting.

Meeting adjourned.

Respectfully submitted,

Malinda Eggleston