

Question and Answers

TOPIC(S):

FHLB Grant, Misc

QUESTION:

Borrower used FHLB Grant for purchase of their primary home two years ago, are they still able to qualify for an FHLB grant for another primary home purchase?

ANSWER:

Unfortunately, no. Borrowers are only allowed to have one FHLB grant active at a time. They can apply for another FHLB grant after 5-year retention agreement is completed.