

Question and Answers

TOPIC(S):

Conv AUS Error – New Construction Indicator Field is blank

QUESTION:

I have an existing property loan, but my LP/DU is requiring a construction indicator field in order to render a decision.

ANSWER:

MBOT has a glitch in this regard. Please simply enter the date the property was built on the property screen within your URLA and this will remove this error so you can rerun your findings. Please see screen shot below.

The screenshot shows the MBOT URLA form with the 'Property Details' tab selected. A red arrow points to the 'Year Built' field, which is currently blank. The form includes sections for Property Address, Title Details, and Rental Details.

Property Details		Expenses/Mortgages	
Property Address			
Street Address		Unit #	
Zip Code	City		
52076	STRAWBERRY POINT		
State	County		
IA	CLAYTON		
Property Details			
# of Units	Property Type		
1	Detached		
Construction Method			
Site Built			
Occupancy	Year Built		
Primary Residence	2000		
<input type="checkbox"/> Mixed Use Property			
<input type="checkbox"/> In community property state			
Legal Description			
Title Details			
Title to the Property Will be Held in What Name(s)			
Rick J Mesch			
Title to the Property Will be Held in What Name(s)			
Lisa L Mesch			
Title to the Property Will be Held in What N			
Title to the Property Will be Held in What N			
Estate Will be Held in			
Fee Simple			
Manner in Which Title Will be Held			
Joint Tenancy with Right of Survivorship			
Rental Details			
\$ Expected Gross Monthly Rental Income			
\$ Expected Net Monthly Rental Income			