

Colonial Green 2021 Budget Summary

Account

INCOME

| | | |
|-----------------------------|-----------|-------------------|
| Developer Contribution/Dues | \$ | 3,061.32 |
| Association Dues | \$ | 125,648.03 |
| Water and Sewer Reimb | \$ | 8,808.00 |
| TOTAL INCOME | \$ | 137,517.35 |

EXPENSES

REPAIRS AND MAINTENANCE

| | | |
|-------------------------|----|-----------|
| Repairs and Maintenance | \$ | 12,641.00 |
| Common Repairs & Maint | \$ | 600.00 |

TOTAL REPAIRS & MAINT \$ 13,241.00

GROUNDS COSTS

| | | |
|----------------------|----|-----------|
| Snow Removal | \$ | 4,863.00 |
| Center Grounds Maint | \$ | 9,340.08 |
| Grounds Maintenance | \$ | 25,364.00 |

TOTAL GROUNDS COSTS \$ 39,567.08

ADMINISTRATIVE EXP

| | | |
|---------------------------|----|-----------|
| Management Fees | \$ | 11,375.00 |
| Insurance | \$ | 2,908.00 |
| Website | \$ | 200.00 |
| Legal Fees | \$ | 600.00 |
| Register/Annual Report | \$ | 305.00 |
| Copies, Mailings, Postage | \$ | 360.00 |
| Tax return-review | \$ | 385.00 |

TOTAL ADMINISTRATIVE \$ 16,133.00

UTILITIES

| | | |
|-----------------|----|----------|
| Water and Sewer | \$ | 8,808.00 |
| Stormwater | \$ | 400.00 |

TOTAL UTILITIES \$ 9,208.00

TOTAL OPERATING EXPENSES \$ 78,149.08

| | | |
|-------------------------------|----|-----------|
| FUND CAPITAL RESERVE ACCT. | \$ | 24,676.84 |
| FUND OPERATING RSV ACCT. | \$ | 9,664.20 |
| FUND ALLEY ACCT. | \$ | 2,684.00 |
| FUND GENERAL ACCT. | \$ | 18,631.62 |
| FUND COMMON CAPITAL RSV ACCT. | \$ | 1,200.00 |
| FUND COMMON OPER RSV ACCT. | \$ | 1,200.00 |

TOTAL RESERVE TRANSFERS \$ 58,056.66

TOTAL OPER + RESERVES \$ 136,205.74

TOTAL \$ 136,205.74

NET INCOME \$ 1,311.62