# MAY 2021

# THE FRONT PORCH

## REAL ESTATE NEWSLETTER



LADIES GOLF NIGHT MASON RUDOLPH GOLF COURSE THURSDAY, JUNE 10, 2021 AT 6 PM CDT – 9 PM

- LEARN THE BASICS OF GOLF
- RULES OF THE GAME
- GOLF LINGO
- WHAT CLUB IS FOR WHAT SHOTS
- PROPER SWING TECHNIQUE
- PUTTING TIPS

COMPLETE WITH FOOD AND DRINKS! INSTRUCTION WILL BE PROVIDED BY APSU WOMEN'S GOLF. FOR ADA ASSISTANCE CONTACT 931.645.7476

# Ribbon Cuttings in May

- Integrity Roofing & Exterior
- Comfort Care Hospice
- Black Pearl Home Care
- Clarksville 50+ Activity Center
- Drake's

R	esiden	tial: Si	ngle Fa	amily	Statis	tics for	Q1 2021				
Listings Contracted					Listings Closed						
Count	List to Contract		Days on Market			Average	Median	Contract to Close		Days on Market	
	Average	Median	Average	Median	Count	Sale Price	Sale Price	Average	Median	Average	Median
1892	25	9	14	3	1474	\$249,975	\$235,000	58	40	16	3

### Know Where To Go

Swan Lake Sports Complex offers an abundance of activities across 55.3 acres of land.

#### AMENITIES

- 3 Lighted Softball Fields
- 8 Lighted Tennis Courts
- 50 Meter Swimming Pool / Bath House - available for rent
- Concession / Restrooms / Press Box Building
- Horseshoe Pits
- Picnic Pavilion
- Playground
- Shuffleboard Courts

#### INSTANT REACTION: HOUSING STARTS, MAY 18, 2021

May 18, 2021 By: Lawrence Yun

"Today's data, showing a decline in housing starts in April, is discouraging at first glance. America is facing an epic housing shortage and more homes need to be built. The monthly data can be volatile, but the overall underlying trend is still on the upside. The year-to-date figures in 2021 for housing starts were 1.59 million units (annualized pace) compared to 1.38 million in 2020, a 15% gain. More importantly, single-family housing starts also declined in the latest month but were up 26% on a year-to-date basis.

More housing inventory will reach the market in a few months, certainly by autumn, because of the upward trend in home construction. In addition, the mortgage forbearance program will also steadily wind down, leading to further inventory. Moreover, the progress in vaccination among elderly homeowners will lead to normal life activity, including home sales that had been postponed since the onset of the pandemic.

Housing starts are projected to reach 1.6 million for all of 2021 and rise further to 1.7 million in 2022. This would mark the highest home construction activity in 15 years. It is not an overproduction, but rather an attempt to compensate for multiple years of underproduction that led to the current housing shortage."



SCAN ME

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