



LEARNING MODULE I

Seminar # 26

Financial Management in the Substance Use Disorder Journey

Learning Objectives

1. What is the issue.
2. How can the issue impact the family.
3. What are the options.

What is the issue?

Understanding your choices of care is one aspect of financial planning for treatment and recovery. However, this is not the families only costs. There are other expenses like.

What type of addiction treatment programs are covered by health insurance? Close to 91% of Americans had health insurance in 2014. Depending on the plan specifics, those with insurance can use that coverage for:

- Inpatient care in an approved facility.
- Outpatient care with an approved provider.
- Medical detox, including medications.
- Co-occurring mental health conditions.
- Follow-up counseling.
- Maintenance medication...

There are other costs for the family to budget:

- Legal fees are expensive.
- Housing costs, if shared.
- Transportation costs, if shared.

Other Expenses related to long term recovery:

- Entertainment of a responsible type.
- Recreation and physical fitness of a reasonable type.
- Diet requirements sometime cost more to eat healthy.
- Attending social events supportive of recovery.

Other Medical Diagnosis related to substance use disorders, have costs:

- Diabetes
- Cardiac
- Pulmonary (respiratory)
- Allergies

Soft Expenses:

- Caregivers lost time at work.
- Caregivers lost commission wages if on commission salary.
- Caregivers medical and mental health costs related to stress from substance use disorders in the family.

How can the issue impact the family?

How much treatment will insurance cover?

The coverage requirements and limitations depend on the type of policy a patient has. There may be some limitations concerning what kind of care is covered by the plan.

For instance, insurance companies may pay for the detox process and the drugs needed during this stage (as most patients require medication during the rehabilitation process,) but they might not or only partially cover the subsequent rehab therapies a patient need.

It is vital to check the fine print of the plan before enrolling into an inpatient (or outpatient) program to see how much of the cost the insurance company can cover.

Check what insurance covers.

Consulting the summary of coverage and benefits by logging into the account provided by the insurance company. This compendium holds a listing of all the services the insurance plan covers.

Call or email an insurance company representative to ask them about the coverage. They will also provide information on what drugs the insurance covers or for what clinics or treatment plans they qualify.

Contact a reputable treatment facility and ask for a verification of benefits with the facility's program.

According to a paper from the Bureau of Labor Statistics, 81% of employees with health insurance also had coverage for alcohol abuse treatment, and 75.5% had it for drug abuse treatment. In some cases, patients can receive coverage as a single plan. The most common type of coverage was for inpatient detox, quickly followed by outpatient programs and inpatient rehabilitation.

What are the options?

Options for individuals with no or poor insurance coverage

Centers that offer fees based on the income of the patient; these centers provide individualized care by asking for payment for only what the patients can afford.

State-funded programs, although patients must meet certain requirements to be admitted (specifically low income)

NGOs that specialize in drug rehabilitation can redirect addicts to clinics that admit patients without insurance or without the means to pay medical bills.

The SAMHSA offers grants to low-income people, helping them fund their drug treatment.

VIDEO ONE:

ASSIGNMENT VIDEO: On www.youtube.com/

Search Title: Rehab Prices: How Much Does Inpatient Residential Treatment Cost? Duration: 4:38 min

How Your Insurance Can Cover Addiction Treatment Costs

Ever wonder how insurance, California insurance specifically, impacts you or your loved ones stay in rehab? Find out how in the video and learn about how California insurance can cover the cost of addiction treatment.

Visit <https://windwardway.com/health-insura...> to learn more. Watch the entire Windward Way Explainer Series about addiction, insurance, detox, treatment, & more in this playlist. Now ask these questions of your states insurance department or local Medicaid HMO.