

LAKER EDUCATIONAL
FOUNDATION

ANNUAL REPORT 2019

INSPIRE. COLLABORATE. CONNECT



THANK YOU

Dear Friends of the Foundation:

We are truly blessed to live in a community that has always placed a tremendous value on the education of its children. Your allegiance to continue the strong tradition of educational excellence and outstanding student achievement has been overwhelming.

An exciting and innovative rebrand is taking place with the Laker Educational Foundation. We have enlisted the districts MNCAPS students to update our logo and our brand. We hope to have an announcement this spring on our new "look" and purpose.

We celebrate your support of our students and the opportunities you help create.

With sincere gratitude,
The LEF Board of Directors

OUR MISSION

To inspire and enrich
creativity, innovation
and excellence in ISD
719 | PLSAS

The Laker Educational Foundation Board of Directors

President: Open Position
Vice-President: Adam Tlusty
Secretary: Tim Bell
Treasurer: Kim Tredinnick
Past President: Lori Frank

Directors: Jayme Anderson, Kim
Churchill, Richie Kucinski, Keri Thayer

Ex Officio: Dr. Teri Staloch
Endowment: Paul Wick

IN APPRECIATION

GRATITUDE GIFTS

Charlies on Prior
Courtney McIntire
Abby Yost

TRIBUTE/IN MEMORY GIFTS

Huemoeller, Gontarek &
Cheskis PLC
Dave & Gloria Warner
David & Karoline Warner
Richard & Sandra Coker

OUR GENEROUS DONORS

BENEFACTOR

\$1,000-\$4,999

Bob & Gail Barsness
Pat & Jill Heaney
Prior Lake-Savage Optimist Club
State Bank of Faribault
Adam & Beth Tlusty
Kim & Toni Tredinnick

AMBASSADOR

\$500-\$999

Julie Bowles
Amy Weimerskirch

PATRON

\$250-\$499

Five Hawks PTC
Huemoeller, Gontarek &
Cheskis PLC
Kris Lolling

CONTRIBUTOR

\$100-\$249

Lori Frank
Julie Marquardt
Tom & Kathy Snouffer
Les & Patty Sonnabend

STATEMENT OF ACTIVITIES

For the year
ending
December 31,
2019

No restricted revenue or expenses, all were general

| REVENUE & SUPPORT | GENERAL | RESTRICTED |
|---------------------------------|----------------|-------------------|
| Contributions | \$ 9,853.85 | |
| Restricted Donations | | \$ 11,675.00 |
| Special Events | \$ 80.00 | |
| Interest Income | \$ 140.95 | \$ 57.98 |
| Investment Gains & Losses | \$ 22,044.86 | |
| Total Revenue & Support | \$ 32,119.66 | \$ 11,732.98 |
| EXPENSES | | |
| Program Services & Grants | \$ 17,520.04 | |
| Expenditures - Restricted Funds | | |
| Admin & General | \$ 4,879.02 | \$ 525.90 |
| Special Events | \$ 30.00 | |
| Total Expenses | \$ 22,429.06 | \$ 525.90 |
| Sub-Total: | \$ 9,690.60 | \$ 11,207.08 |
| TRANSFERS | \$ 12,000.00 | \$ (12,000.00) |
| Change in Net Assets | \$ 21,690.60 | \$ (792.92) |
| Net assets, beginning of year | \$ 197,118.19 | \$ 127,792.57 |
| Net assets, end of year | \$ 218,808.79 | \$ 126,999.65 |