**Tower 300 Board of Director’s Meeting**

**Wednesday, December 15, 2021**

**MINUTES**

Bob Simone called the meeting to order at 10:00am. Mickey Harwood provided Proof of Notice of the meeting.

**ATTENDING**: Mickey Harwood, Robert Simone, Scott Willinger, Roger O’Brien, Gustavo Usandizaga, John Walter, Mike Morris and Arlene Friner. A quorum was present.

**MINUTES:**  Roger O’Brien made a motion to accept the minutes of the November 2021 meeting. It was seconded by Arlene Friner. All in favor and motion carried.

**OLD BUSINESS:** Updates were given from the respective committees on the building issues and POA projects. Also, spalling work, elevator modernization and holiday party events were discussed.

**NEW BUSINESS:**

Arlene Friner made a motion to approve the loan for the elevator modernization with Truist bank in the amount of $600,000 over 15 years to be paid back from regular monthly assessments starting with the new budget in 2022. The first 12 months of the loan are to be interest only. It was seconded by Mickey Harwood. All in favor and motion carried.

**ADJOURNMENT**

Motion was made to adjourn by John Walter and seconded by Arlene Friner at 11:17am