

**Ashcombe Farms West HOA**  
**Cash Basis Presentation**

<b>Income Statement</b>	<b>Actual</b>					<b>Approved Budget</b>	<b>Approved Budget</b>
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>2023</b>
<b>Revenue:</b>							
Common Dues	10,139	9,559	8,602	9,299	9,693	9,825	9,825
Resale Certificates & Initiation Fees	800	1,800	600	1,800	1,600	-	-
Penalties & Interest Assessed	460	1,144	62	269	454	-	-
Interest Income	20	20	14	5	4	12	5
<b>Total Revenue</b>	<b>11,419</b>	<b>12,523</b>	<b>9,278</b>	<b>11,373</b>	<b>11,752</b>	<b>9,837</b>	<b>9,830</b>
<b>Expenses:</b>							
Common Area Maintenance - Mowing	8,141	8,112	8,223	8,112	7,685	8,141	8,141
Insurance	1,549	1,494	1,508	1,508	1,406	1,508	1,406
Community Events	-	-	1,578	-	110	2,000	2,000
Prof and Legal Fees	929	101	2,894	1,765	1,110	(1,866)	(3,219)
Storm Water & Facilities Maintenance	-	-	-	-	-	-	-
Common Area Trash Removal & Cleanup	325	-	-	-	-	500	500
Snow Removal	-	-	-	-	-	300	300
Postage and Delivery	288	265	263	338	211	300	300
Printing and Supplies	189	260	269	86	326	150	150
Website	156	210	180	180	263	180	180
Meeting Expenses	-	50	-	-	62	-	62
Bank Charge	28	40	(40)	-	3	-	-
<b>Total Expenses</b>	<b>11,605</b>	<b>10,532</b>	<b>14,876</b>	<b>11,989</b>	<b>11,177</b>	<b>11,213</b>	<b>9,820</b>
<b>Net Surplus / (Deficits)</b>	<b>(186)</b>	<b>1,992</b>	<b>(5,597)</b>	<b>(616)</b>	<b>575</b>	<b>(1,376)</b>	<b>10</b>
<b>Balance Sheet</b>	<b>Actual</b>					<b>Approved Budget</b>	<b>Approved Budget</b>
	<b>12/31/18</b>	<b>12/31/19</b>	<b>12/31/20</b>	<b>12/31/21</b>	<b>12/31/22</b>	<b>12/31/22</b>	<b>12/31/23</b>
<b>Assets</b>							
Cash on Deposit	39,795	41,787	36,189	35,573	36,148	34,813	36,159
<b>Liabilities and Surplus</b>							
Beginning Surplus	39,981	39,795	41,787	36,189	35,573	36,189	36,148
Net Surplus / (Deficits)	(186)	1,992	(5,597)	(616)	575	(1,376)	10
<b>Total Liabilities and Surplus</b>	<b>39,795</b>	<b>41,787</b>	<b>36,189</b>	<b>35,573</b>	<b>36,148</b>	<b>34,813</b>	<b>36,159</b>
<b>Fund Balances</b>							
Reserve Fund	33,432	35,232	35,832	37,632	39,232	37,632	39,232
Operating Fund	6,363	6,555	358	(2,058)	(3,083)	(2,818)	(3,073)
<b>Total Fund Balances</b>	<b>39,795</b>	<b>41,787</b>	<b>36,189</b>	<b>35,573</b>	<b>36,148</b>	<b>34,813</b>	<b>36,159</b>