

tc-X Quantitative Bitcoin Fund

www.Otc-X.io, www.wvfinancialservices.com

“We are witnessing the Great Monetary Inflation – an unprecedented expansion of every form of money unlike anything the developed world has ever seen.(...) Bitcoin reminds me of gold when I first got into business in 1976.”

(Paul Tudor Jones, May 7 2020)

- Otc-X is an open-ended investment fund registered and regulated in the Cayman Islands. Otc-X investment manager is based and regulated in Switzerland. The principal investment objective of the Fund is to benefit from the substantial expected growth of Bitcoin (BTC) while mitigating downside volatility risks.
- Otc-X investment strategies on Bitcoin yield a total return of +80% from January 31st, 2020 (inception) to July 31st, 2020. Over that period, a buy-and-hold strategy on Bitcoin would yield a total return of 21% (CoinMarketCap closing prices).
- Otc-X investment philosophy is derived from Yale University paper research “Risks and Returns of Cryptocurrency”. Tsyvinski and Yukun Liu provide in August 2018 the first-ever comprehensive economic analysis of cryptocurrency and the blockchain technology upon which it is based. Using data series from 2011 to 2018, they have established that only cryptocurrency market specific factors – momentum and the proxies for investor attention – consistently explain the variations of cryptocurrency returns.
- To cope with Bitcoin volatility, Otc-X relies on last developments in Social Physics made by MIT professor Alex “Sandy” Pentland. Social physics uses "big data" like blockchain transactions to detect trends. Social Physics predicts movements of cryptocurrencies by tracking the building and dissipation of momentum through artificial intelligence and predictive algorithms. With human behavioral analytic techniques, Otc-X can make quantitative predictions about the dynamics of crypto assets.
- Investing in Bitcoin through derivatives provides a well suited investment strategy that protects investors from the endemic risk of hacking as hackers can steal crypto assets but not financial derivatives. Derivatives allow to lock-in profit, reduce exposure to market declines and offer leverage to enhance payout.
- Wilfrid “Woolf” Vignon, 20+ years derivatives trader, is Otc-X fund manager. Woolf has acquired a unique perspective on Bitcoin while heading a crypto investment management firm for 3 years. Harvard graduate in Finance (Dean’s list), Woolf has studied Social Physics (MIT) and Algorithmic Trading (Oxford Saïd Business School).

A HEDGE AGAINST INFLATION, A STORE OF VALUE DURING RECESSION

- MicroStrategy, the largest independent publicly-traded business intelligence company with a 30-year history of anticipating technology trends, has purchased \$250 million of Bitcoin in August 2020.
“Our decision to invest in Bitcoin at this time was driven by a confluence of macro factors including the economic and public health crisis precipitated by COVID-19, unprecedented government financial stimulus (...) and global political and economic uncertainty. We believe these factors may well have a significant depreciating effect on the long-term real value of fiat currencies and many other conventional asset types (...). “We find the global acceptance, brand recognition, ecosystem vitality, network dominance, architectural resilience, technical utility, and community ethos of Bitcoin to be persuasive evidence of its superiority as an asset class for those seeking a long-term store of value.
(Michael J. Saylor, CEO, MicroStrategy).
- George Ball, the chief executive of investment firm Sanders Morris Harris and former chief executive of Prudential Securities, speaking to Reuters on August 16th, 2020: "I've never said this before, but I've always been a blockchain, cryptocurrency, bitcoin opponent; but if you look right now, the government can't stimulate the markets forever(...). So the very wealthy investor probably turns to bitcoin or something like it as a staple(...). The time to reposition portfolios is before the fuse is lit, or when the fuse has been lit but hasn't exploded yet," Ball said, adding the time is probably now.

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