

DUPO COMMUNITY UNIT SCHOOL
DISTRICT NO. 196
DUPO, ILLINOIS

ILLINOIS SCHOOL DISTRICT REPORT AND
ANNUAL FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2019

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196

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FINANCIAL STATEMENTS



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Dupo Community Unit School District No. 196
Dupo, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Dupo Community Unit School District No. 196 (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Dupo Community Unit School District No. 196 on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than

Board of Education
Dupo Community Unit School District No. 196
Dupo, Illinois

accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Dupo Community Unit School District No. 196 as of June 30, 2019, or the changes in financial position, for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of each fund of Dupo Community Unit School District No. 196 as of June 30, 2019, and its revenues received, expenditures disbursed, other sources (uses), and changes in fund balances for the year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Dupo Community Unit School District No. 196’s basic financial statements as listed in the table of contents. The information provided on pages 6 through 9, supplementary schedules on pages 28 through 30, statistical section on pages 31 through 38, report on shared services or outsourcing on page 39, administrative costs worksheet on page 40, itemization schedule on page 41, deficit annual financial report summary information on page 42, audit checklist/balancing schedule on page 43, schedule of the District’s proportionate share of the net pension liability - Teachers’ Retirement System of the State of Illinois on page 79, schedule of employer contributions - Teachers’ Retirement System of the State of Illinois on page 80, notes to the schedule of the District’s proportionate share of the, net pension liability and schedule of employer contributions - Teachers’ Retirement System of the State of Illinois on page 81, multiyear schedule of changes in net pension liability and related ratios - Illinois Municipal Retirement Fund on page 82, multiyear schedule of contributions - Illinois Municipal Retirement Fund on page 83, notes to the schedule of contributions - Illinois Municipal Retirement Fund on page 84, Schedule of Changes in Assets, Liabilities, and Fund Balance Arising from Cash Transactions – Student Activity Agency Fund are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures for federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The supplementary schedules on pages 28 through 30, statistical section on pages 31 through 33 (except for the average daily attendance figure included in the computation of operating expense per pupil on page 32 and per capita tuition charge on page 33), itemization schedule on page 41, the schedule of expenditures of federal awards on pages 46-47, and the schedule of changes in assets, liabilities, and fund balance arising from cash transactions – student activity agency fund on pages 86-88 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The information provided on pages 6 through 9, average daily attendance figure included in the computation of operating expense per pupil on page 32 and per capita tuition charge on page 33, estimated indirect cost rate – contracts paid in current year on pages 34-37, estimated indirect cost rate – computation of page 38, report on shared services or outsourcing on page 39, administrative costs worksheet on page 40, deficit annual financial report summary information on page 42, audit checklist/balancing schedule on page 43, annual federal financial compliance report cover on page 44, reconciliation of federal revenues on page 45, schedule of the District's proportionate share of the net pension liability - Teachers' Retirement System of the State of Illinois on page 80, schedule of employer contributions - Teachers' Retirement System of the State of Illinois on page 81, notes to the schedule of the District's proportionate share of the net pension liability and schedule of employer contributions - Teachers' Retirement System of the State of Illinois on page 82, multiyear schedule of changes in net pension liability and related ratios - Illinois Municipal Retirement Fund on page 83, multiyear schedule of contributions - Illinois Municipal Retirement Fund on page 83, and notes to the schedule of contributions - Illinois Municipal Retirement Fund on page 85 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The 2018 comparative information in the Schedule of Expenditures of Federal Awards was subjected to the auditing procedures applied by us and our report dated December 12, 2018 expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2018 financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


Belleville, Illinois

December 13, 2019

Due to ROE on Tuesday, October 15th
Due to ISBE on Friday, November 15th
SD/JA19

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2019

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)		<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>			
School District/Joint Agreement Number: 50-082-1960-26		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Scheffel Boyle			
County Name: St. Clair			Name of Audit Manager: Dale Holtmann			
Name of School District/Joint Agreement: Dupo Community Unit School District No. 196			Address: 222 East Main Street			
Address: 600 Louisa Street			City: Belleville	State: IL	Zip Code: 62220	
City: Dupo		<u>Filing Status:</u> Submit electronic AFR directly to ISBE Click on the Link to Submit: Send ISBE a File 0		Phone Number: 618-277-8100		Fax Number: 618-277-9307
Email Address: kcarpenter@dupo196.org				IL License Number (9 digit): 065-026956		Expiration Date: 9/30/2021
Zip Code: 62239				Email Address: dale.holtmann@scheffelboyle.com		
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<u>Single Audit Status:</u> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal award findings issued?		ISBE Use Only		
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:				
District Superintendent/Administrator Name (Type or Print): Dr. Kelly Carpenter		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print): Susan Sarfaty		
Email Address: kcarpenter@dupo196.org		Email Address:		Email Address: ssarfaty@stclair.k12.il.us		
Telephone: 618-286-3812	Fax Number:	Telephone:	Fax Number:	Telephone: 618-825-3900	Fax Number: 618-825-3999	
Signature & Date:		Signature & Date:		Signature & Date:		

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/19-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
Attachment Manager Link
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- | | |
|-------------------------------------|--|
| <input type="checkbox"/> | 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the <i>Illinois Government Ethics Act</i> . [5 ILCS 420/4A-101] |
| <input checked="" type="checkbox"/> | 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-2; 10-20.19; 19-6]. |
| <input type="checkbox"/> | 3. One or more contracts were executed or purchases made contrary to the provisions of the <i>Illinois School Code</i> [105 ILCS 5/10-20.21]. |
| <input type="checkbox"/> | 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]. |
| <input type="checkbox"/> | 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted. |
| <input type="checkbox"/> | 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| <input type="checkbox"/> | 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| <input type="checkbox"/> | 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the <i>Illinois State Revenue Sharing Act</i> [30 ILCS 115/12]. |
| <input type="checkbox"/> | 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4 and 20-5]. |
| <input type="checkbox"/> | 10. One or more interfund loans were outstanding beyond the term provided by statute <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4, 20-5]. |
| <input type="checkbox"/> | 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per <i>Illinois School Code</i> [105 ILCS 5/17-2A]. |
| <input type="checkbox"/> | 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed. |
| <input type="checkbox"/> | 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to <i>Illinois School Code</i> [105 ILCS 5/2-3.27; 2-3.28]. |
| <input type="checkbox"/> | 14. At least one of the following forms was filed with ISBE late: The FY18 AFR (ISBE FORM 50-35), FY18 Annual Statement of Affairs (ISBE Form 50-37) and FY19 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to <i>Illinois School Code</i> [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]. |

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- | | |
|--------------------------|--|
| <input type="checkbox"/> | 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by <i>Illinois School Code</i> [105 ILCS 5/17-16 or 34-23 through 34-27]. |
| <input type="checkbox"/> | 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes. |
| <input type="checkbox"/> | 17. The district has issued school or teacher orders for wages as permitted in <i>Illinois School Code</i> [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]. |
| <input type="checkbox"/> | 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds. |

PART C - OTHER ISSUES

- | | |
|--------------------------|---|
| <input type="checkbox"/> | 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit. |
| <input type="checkbox"/> | 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes. |
| <input type="checkbox"/> | 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided. |
| <input type="checkbox"/> | 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000) |
| <input type="checkbox"/> | 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below. |

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2019, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)						0
Total						0

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Scheffel Boyle**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Scheffel Boyle
Signature

12/13/2019
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2018</u>				Equalized Assessed Valuation (EAV):				71,127,326				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.020000		+ 0.005000		+ 0.002000		= 0.027000		0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	10,456,451		9,848,083		608,368		5,945,249						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 24.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		9,815,571										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		6,226,572								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
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	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Dupu Community Unit School District No. 196
District Code: 50-082-1960-26
County Name: St. Clair

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	5,945,249.00	0.569	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	10,456,451.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	9,848,083.00	0.942	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	10,456,451.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	5,945,249.00	217.33	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	27,355.79		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	1,632,372.13		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	2
Long-Term Debt Outstanding (P3, Cell H37)		6,226,572.00	36.56	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		9,815,570.99		Value	0.20

Total Profile Score: 3.80 *

Estimated 2020 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	ASSETS (Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		3,629,017	347,542	265,282	428,722	727,897		1,539,968	338,417	158,155
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		3,629,017	347,542	265,282	428,722	727,897	0	1,539,968	338,417	158,155
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	199,967				728,241				
39	Unreserved Fund Balance	730	3,429,050	347,542	265,282	428,722	(344)	0	1,539,968	338,417	158,155
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		3,629,017	347,542	265,282	428,722	727,897	0	1,539,968	338,417	158,155

See notes to financial statements.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		166,664		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		166,664		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		69,455	
17	Building & Building Improvements	230		17,672,081	
18	Site Improvements & Infrastructure	240		6,573,379	
19	Capitalized Equipment	250		2,773,521	
20	Construction in Progress	260		87,851	
21	Amount Available in Debt Service Funds	340			265,282
22	Amount to be Provided for Payment on Long-Term Debt	350			5,961,290
23	Total Capital Assets			27,176,287	6,226,572
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	166,664		
34	Total Current Liabilities		166,664		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			6,226,572
37	Total Long-Term Liabilities				6,226,572
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			27,176,287	
41	Total Liabilities and Fund Balance		166,664	27,176,287	6,226,572

See notes to financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	1,900,078	708,430	721,401	139,818	341,918	0	49,336	624,160	35,175
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	49,965	0		0	0				
6	STATE SOURCES	3000	6,264,444	0	0	318,832	7,016	0	0	0	0
7	FEDERAL SOURCES	4000	1,025,548	0	0	0	13,748	0	0	0	0
8	Total Direct Receipts/Revenues		9,240,035	708,430	721,401	458,650	362,682	0	49,336	624,160	35,175
9	Receipts/Revenues for "On Behalf" Payments ²	3998	3,619,938								
10	Total Receipts/Revenues		12,859,973	708,430	721,401	458,650	362,682	0	49,336	624,160	35,175
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	5,286,029				90,210				
13	Support Services	2000	3,280,905	588,401		575,309	228,232	0		437,265	0
14	Community Services	3000	19,315	0		0	138				
15	Payments to Other Districts & Governmental Units	4000	98,124	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	839,468	0	7			0	0
17	Total Direct Disbursements/Expenditures		8,684,373	588,401	839,468	575,309	318,587	0		437,265	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,619,938	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		12,304,311	588,401	839,468	575,309	318,587	0		437,265	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		555,662	120,029	(118,067)	(116,659)	44,095	0	49,336	186,895	35,175
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

See notes to financial statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
79	Expenditures/Disbursements and Other Uses of Funds		555,662	120,029	(118,067)	(116,659)	44,095	0	49,336	186,895	35,175
80	Fund Balances - July 1, 2018		3,073,355	227,513	383,349	545,381	683,802	0	1,490,632	151,522	122,980
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2019		3,629,017	347,542	265,282	428,722	727,897	0	1,539,968	338,417	158,155

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		1,298,766	324,692	705,657	129,876	137,190		22,731	615,417	32,469
6	Leasing Purposes Levy ⁸	1130	32,469								
7	Special Education Purposes Levy	1140	25,976								
8	FICA/Medicare Only Purposes Levies	1150					159,101				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		1,357,211	324,692	705,657	129,876	296,291	0	22,731	615,417	32,469
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	6,964	1,666	3,677	666	1,466		100	3,165	167
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	222,936		6,719		31,471				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments In Lieu of Taxes		229,900	1,666	10,396	666	32,937	0	100	3,165	167
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	200								
21	Regular - Tuition from Other Districts (In State)	1312	28,963								
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	3,465								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		32,628								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

See notes to financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	59,344	5,737	5,348	9,276	12,690		26,505	5,578	2,539
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		59,344	5,737	5,348	9,276	12,690	0	26,505	5,578	2,539
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	65,864								
70	Sales to Pupils - Breakfast	1612	9,433								
71	Sales to Pupils - A la Carte	1613	47,599								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	3,411								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		126,307								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	11,100								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	14,565								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	8,202								
82	Total District/School Activity Income		33,867	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	29,213								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		29,213								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910									
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960		325,183							
101	Drivers' Education Fees	1970	4,280								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									

See notes to financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
106	Other Local Fees (Describe & Itemize)	1993	208								
107	Other Local Revenues (Describe & Itemize)	1999	27,120	51,152							
108	Total Other Revenue from Local Sources		31,608	376,335	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	1,900,078	708,430	721,401	139,818	341,918	0	49,336	624,160	35,175
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	49,965								
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	49,965	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	5,863,123								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
122	Total Unrestricted Grants-In-Aid		5,863,123	0	0	0	0	0		0	0
123	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
124	SPECIAL EDUCATION										
125	Special Education - Private Facility Tuition	3100	62,020								
126	Special Education - Funding for Children Requiring Sp ED Services	3105									
127	Special Education - Personnel	3110									
128	Special Education - Orphanage - Individual	3120									
129	Special Education - Orphanage - Summer Individual	3130									
130	Special Education - Summer School	3145									
131	Special Education - Other (Describe & Itemize)	3199									
132	Total Special Education		62,020	0		0					
133	CAREER AND TECHNICAL EDUCATION (CTE)										
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTEI)	3220	1,242								
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235									
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299									
141	Total Career and Technical Education		1,242	0			0				
142	BILINGUAL EDUCATION										
143	Bilingual Ed - Downstate - TPI and TBE	3305									
144	Bilingual Education Downstate - Transitional Bilingual Education	3310									
145	Total Bilingual Ed		0				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
146	State Free Lunch & Breakfast	3360	6,391								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	12,378								
149	Adult Ed (from ICCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	TRANSPORTATION										
152	Transportation - Regular and Vocational	3500				165,481					
153	Transportation - Special Education	3510				133,382					
154	Transportation - Other (Describe & Itemize)	3599									
155	Total Transportation		0	0		298,863	0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Truant Alternative/Optional Education	3695									
159	Early Childhood - Block Grant	3705	316,927			19,969	7,016				
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925									
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	2,363								
169	Total Restricted Grants-In-Aid		401,321	0	0	318,832	7,016	0	0	0	0
170	Total Receipts from State Sources	3000	6,264,444	0	0	318,832	7,016	0	0	0	0
171	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
172	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
173	Federal Impact Aid	4001									
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
176	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
177	Head Start	4045									
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
182	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
183	TITLE V										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	Total Title V		0	0		0	0				
189	FOOD SERVICE										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	285,099								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	78,367								
194	Summer Food Service Program	4225									
195	Child Adult Care Food Program	4226									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	Total Food Service		363,466				0				
199	TITLE I										
200	Title I - Low Income	4300	322,841				1,697				
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399									
204	Total Title I		322,841	0		0	1,697				
205	TITLE IV										
206	Title IV - Safe & Drug Free Schools - Formula	4400	20,311				112				
207	Title IV - 21st Century Comm Learning Centers	4421									
208	Title IV - Other (Describe & Itemize)	4499									
209	Total Title IV		20,311	0		0	112				
210	FEDERAL - SPECIAL EDUCATION										
211	Fed - Spec Education - Preschool Flow-Through	4600	14,082								
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	239,127				11,793				
214	Fed - Spec Education - IDEA - Room & Board	4625									
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	Total Federal - Special Education		253,209	0		0	11,793				
218	CTE - PERKINS										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799									
221	Total CTE - Perkins		0	0			0				
222	Federal - Adult Education	4810									
223	ARRA - General State Aid - Education Stabilization	4850									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title IID - Technology-Formula	4860									
232	ARRA - Title IID - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									
237	Qualified Zone Academy Bond Tax Credits	4866									

See notes to financial statements.

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
238	Qualified School Construction Bond Credits	4867									
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	Total Stimulus Programs		0	0	0	0	0	0		0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932	25,816				146				
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	20,800								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	19,105								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999									
266	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,025,548	0	0	0	13,748	0		0	0
267	Total Receipts/Revenues from Federal Sources	4000	1,025,548	0	0	0	13,748	0	0	0	0
268	Total Direct Receipts/Revenues		9,240,035	708,430	721,401	458,650	362,682	0	49,336	624,160	35,175

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	2,579,360	534,854	37,499	158,759					3,310,472	3,363,500
6	Tuition Payment to Charter Schools	1115									0	32,420
7	Pre-K Programs	1125	119,248	22,794	2,798	20,276					165,116	169,400
8	Special Education Programs (Functions 1200-1220)	1200	794,013	131,962	31,428	1,078					958,481	987,380
9	Special Education Programs Pre-K	1225	14,548								14,548	15,000
10	Remedial and Supplemental Programs K-12	1250	139,471	36,814	4,839	40,119			62,280		283,523	292,295
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	127,754	26,550	485	3,754					158,543	162,450
14	Interscholastic Programs	1500	101,128	928	42,085	8,487					152,628	179,120
15	Summer School Programs	1600			2,000						2,000	2,000
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	52,997	10,843	243	400					64,483	68,960
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						176,235			176,235	179,000
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922									0	
33	Total Instruction¹⁰	1000	3,928,519	764,745	121,377	232,873	0	176,235	62,280	0	5,286,029	5,451,525
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	112,404	19,344	41,546						173,294	177,390
37	Guidance Services	2120	46,853	12,182							59,035	60,200
38	Health Services	2130	42,226	13	43,567	1,799					87,605	92,320
39	Psychological Services	2140	49,000	6,357							55,357	55,750
40	Speech Pathology & Audiology Services	2150	51,011	5,916							56,927	58,820
41	Other Support Services - Pupils (Describe & Itemize)	2190	171,579	33	29						171,641	173,500
42	Total Support Services - Pupils	2100	473,073	43,845	85,142	1,799	0	0	0	0	603,859	617,980
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	25,316	9,180	46,157	2,058					82,711	88,255
45	Educational Media Services	2220	62,630	33	18,641	4,092			91,134		176,530	180,390
46	Assessment & Testing	2230			3,794	5,795					9,589	73,855
47	Total Support Services - Instructional Staff	2200	87,946	9,213	68,592	11,945	0	0	91,134	0	268,830	342,500
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	56,236	6,133	33,508	3,993		867			100,737	40,135
50	Executive Administration Services	2320	178,793	24,738	9,573	2,942		2,559			218,605	226,960
51	Special Area Administration Services	2330									0	
52	Tort Immunity Services	2360 - 2370			153,165						153,165	164,600
53	Total Support Services - General Administration	2300	235,029	30,871	196,246	6,935	0	3,426	0	0	472,507	431,695

See notes to financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	428,271	56,112	2,408	315		1,653			488,759	493,265
56	Other Support Services - School Admin (Describe & Itemize)	2490									0	
57	Total Support Services - School Administration	2400	428,271	56,112	2,408	315	0	1,653	0	0	488,759	493,265
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510									0	
60	Fiscal Services	2520	67,923	6,070	19,652	1,287					94,932	94,300
61	Operation & Maintenance of Plant Services	2540	293,712	37,428		262,524					593,664	607,100
62	Pupil Transportation Services	2550			7,812						7,812	8,400
63	Food Services	2560	176,481	10,515	7,978	222,602		143			417,719	437,360
64	Internal Services	2570									0	
65	Total Support Services - Business	2500	538,116	54,013	35,442	486,413	0	143	0	0	1,114,127	1,147,160
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	
68	Planning, Research, Development, & Evaluation Services	2620				1,540					1,540	1,600
69	Information Services	2630	120,317	13,026	12,559	69,155			5,485		220,542	223,170
70	Staff Services	2640			3,900						3,900	4,000
71	Data Processing Services	2660	950	14	27,960						28,924	29,720
72	Total Support Services - Central	2600	121,267	13,040	44,419	70,695	0	0	5,485	0	254,906	258,490
73	Other Support Services (Describe & Itemize)	2900			77,917						77,917	79,000
74	Total Support Services	2000	1,883,702	207,094	510,166	578,102	0	5,222	96,619	0	3,280,905	3,370,090
75	COMMUNITY SERVICES (ED)	3000	11,568	4,554	1,177	2,016					19,315	22,475
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	
79	Payments for Special Education Programs	4120									0	
80	Payments for Adult/Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140									0	
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
84	Total Payments to Other Govt Units (In-State)	4100			0			0			0	0
85	Payments for Regular Programs - Tuition	4210						2,316			2,316	
86	Payments for Special Education Programs - Tuition	4220						22,054			22,054	23,000
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
88	Payments for CTE Programs - Tuition	4240						22,000			22,000	22,200
89	Payments for Community College Programs - Tuition	4270									0	
90	Payments for Other Programs - Tuition	4280									0	
91	Other Payments to In-State Govt Units	4290						51,754			51,754	52,200
92	Total Payments to Other Govt Units -Tuition (In State)	4200						98,124			98,124	97,400
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Program - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to In-State Govt Units - Transfers	4390									0	
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	
102	Total Payments to Other Govt Units	4000			0			98,124			98,124	97,400
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	

See notes to financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
106	Tax Anticipation Notes	5120									0	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										
114	Total Direct Disbursements/Expenditures		5,823,789	976,393	632,720	812,991	0	279,581	158,899	0	8,684,373	8,941,490
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										555,662	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530									0	
124	Operation & Maintenance of Plant Services	2540	139,282	11,438	192,547	115,442	129,692				588,401	600,800
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	Total Support Services - Business	2500	139,282	11,438	192,547	115,442	129,692	0	0	0	588,401	600,800
128	Other Support Services (Describe & Itemize)	2900									0	
129	Total Support Services	2000	139,282	11,438	192,547	115,442	129,692	0	0	0	588,401	600,800
130	COMMUNITY SERVICES (O&M)	3000									0	
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Regular Programs	4110									0	
134	Payments for Special Education Programs	4120									0	
135	Payments for CTE Programs	4140									0	
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	
139	Total Payments to Other Govt Units	4000			0			0			0	0
140	DEBT SERVICES (O&M)	5000										
141	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
142	Tax Anticipation Warrants	5110									0	
143	Tax Anticipation Notes	5120									0	
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
145	State Aid Anticipation Certificates	5140									0	
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
148	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200									0	
149	Total Debt Services	5000						0			0	0
150	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
151	Total Direct Disbursements/Expenditures		139,282	11,438	192,547	115,442	129,692	0	0	0	588,401	600,800
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										120,029	
153												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
154	30 - DEBT SERVICES (DS)											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
157	Payments for Regular Programs	4110									0	
158	Payments for Special Education Programs	4120									0	
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
160	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
161	DEBT SERVICES (DS)	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110									0	
164	Tax Anticipation Notes	5120									0	
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
166	State Aid Anticipation Certificates	5140									0	
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
168	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						386,835			386,835	388,500
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
170	(Lease/Purchase Principal Retired) ¹¹							451,380			451,380	451,800
171	DEBT SERVICES - OTHER (Describe & Itemize)	5400						1,253			1,253	
172	Total Debt Services	5000			0			839,468			839,468	840,300
173	PROVISION FOR CONTINGENCIES (DS)	6000										
174	Total Disbursements/ Expenditures				0			839,468			839,468	840,300
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(118,067)	
176												
177	40 - TRANSPORTATION FUND (TR)											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550	4,735		522,448	42,210					569,393	571,100
183	Other Support Services (Describe & Itemize)	2900	4,978	938							5,916	6,000
184	Total Support Services	2000	9,713	938	522,448	42,210	0	0	0	0	575,309	577,100
185	COMMUNITY SERVICES (TR)	3000									0	
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110									0	
189	Payments for Special Education Programs	4120									0	
190	Payments for Adult/Continuing Education Programs	4130									0	
191	Payments for CTE Programs	4140									0	
192	Payments for Community College Programs	4170									0	
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
194	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
196	Total Payments to Other Govt Units	4000			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110									0	
200	Tax Anticipation Notes	5120									0	
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
202	State Aid Anticipation Certificates	5140									0	
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
204	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
206	(Lease/Purchase Principal Retired) ¹¹										0	
207	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
208	Total Debt Services	5000						0			0	0
209	PROVISION FOR CONTINGENCIES (TR)	6000										
210	Total Disbursements/ Expenditures		9,713	938	522,448	42,210	0	0	0	0	575,309	577,100
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(116,659)	
212												
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		36,640							36,640	36,975
216	Pre-K Programs	1125		7,321							7,321	8,360
217	Special Education Programs (Functions 1200-1220)	1200		34,506							34,506	36,000
218	Special Education Programs - Pre-K	1225		2,340							2,340	2,800
219	Remedial and Supplemental Programs - K-12	1250		1,933							1,933	2,060
220	Remedial and Supplemental Programs - Pre-K	1275									0	
221	Adult/Continuing Education Programs	1300									0	
222	CTE Programs	1400		2,134							2,134	2,350
223	Interscholastic Programs	1500		4,594							4,594	5,920
224	Summer School Programs	1600									0	
225	Gifted Programs	1650									0	
226	Driver's Education Programs	1700		742							742	800
227	Bilingual Programs	1800									0	
228	Truants' Alternative & Optional Programs	1900									0	
229	Total Instruction	1000		90,210							90,210	95,265
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		1,593							1,593	1,900
233	Guidance Services	2120		644							644	700
234	Health Services	2130		5,469							5,469	5,900
235	Psychological Services	2140		704							704	800
236	Speech Pathology & Audiology Services	2150		739							739	800
237	Other Support Services - Pupils (Describe & Itemize)	2190		26,508							26,508	27,510
238	Total Support Services - Pupils	2100		35,657							35,657	37,610
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		307							307	380
241	Educational Media Services	2220		9,826							9,826	10,920
242	Assessment & Testing	2230									0	4,050
243	Total Support Services - Instructional Staff	2200		10,133							10,133	15,350
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310		4,124							4,124	350
246	Executive Administration Services	2320		12,525							12,525	12,700

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
247	Service Area Administrative Services	2330									0	
248	Claims Paid from Self Insurance Fund	2361									0	
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	
250	Unemployment Insurance Pymts	2363									0	
251	Insurance Payments (Regular or Self-Insurance)	2364									0	
252	Risk Management and Claims Services Payments	2365									0	
253	Judgment and Settlements	2366									0	
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		25,021							25,021	26,900
255	Reciprocal Insurance Payments	2368									0	
256	Legal Services	2369									0	
257	Total Support Services - General Administration	2300		41,670							41,670	39,950
258	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
259	Office of the Principal Services	2410		27,014							27,014	28,400
260	Other Support Services - School Administration (Describe & Itemize)	2490									0	
261	Total Support Services - School Administration	2400		27,014							27,014	28,400
262	SUPPORT SERVICES - BUSINESS											
263	Direction of Business Support Services	2510									0	
264	Fiscal Services	2520		10,372							10,372	10,500
265	Facilities Acquisition & Construction Services	2530									0	
266	Operation & Maintenance of Plant Services	2540		65,371							65,371	67,600
267	Pupil Transportation Services	2550		713							713	800
268	Food Services	2560		26,420							26,420	27,100
269	Internal Services	2570									0	
270	Total Support Services - Business	2500		102,876							102,876	106,000
271	SUPPORT SERVICES - CENTRAL											
272	Direction of Central Support Services	2610									0	
273	Planning, Research, Development, & Evaluation Services	2620									0	
274	Information Services	2630		10,867							10,867	11,850
275	Staff Services	2640									0	
276	Data Processing Services	2660		15							15	15
277	Total Support Services - Central	2600		10,882							10,882	11,865
278	Other Support Services (Describe & Itemize)	2900									0	
279	Total Support Services	2000		228,232							228,232	239,175
280	COMMUNITY SERVICES (MR/SS)	3000		138							138	150
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
282	Payments for Regular Programs	4110									0	
283	Payments for Special Education Programs	4120									0	
284	Payments for CTE Programs	4140									0	
285	Total Payments to Other Govt Units	4000		0							0	0
286	DEBT SERVICES (MR/SS)	5000										
287	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
288	Tax Anticipation Warrants	5110									0	
289	Tax Anticipation Notes	5120									0	
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
291	State Aid Anticipation Certificates	5140									0	
292	Other (Describe & Itemize)	5150						7			7	
293	Total Debt Services - Interest	5000						7			7	0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
295	Total Disbursements/Expenditures			318,580				7			318,587	334,590
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										44,095	
297												

See notes to financial statements.

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
298	60 - CAPITAL PROJECTS (CP)											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530									0	
302	Other Support Services (Describe & Itemize)	2900									0	
303	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110									0	
307	Payments for Special Education Programs	4120									0	
308	Payments for CTE Programs	4140									0	
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
310	Total Payments to Other Govt Units	4000			0			0			0	0
311	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
312	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
314												
315	70 - WORKING CASH (WC)											
316												
317	80 - TORT FUND (TF)											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361									0	
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	
321	Unemployment Insurance Payments	2363								3,145	3,145	3,200
322	Insurance Payments (Regular or Self-Insurance)	2364									0	
323	Risk Management and Claims Services Payments	2365									0	
324	Judgment and Settlements	2366									0	
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	378,281	55,839							434,120	445,400
326	Reciprocal Insurance Payments	2368									0	
327	Legal Services	2369									0	
328	Property Insurance (Buildings & Grounds)	2371									0	
329	Vehicle Insurance (Transportation)	2372									0	
330	Total Support Services - General Administration	2000	378,281	55,839	0	0	0	0	0	3,145	437,265	448,600
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	
333	Payments for Special Education Programs	4120									0	
334	Total Payments to Other Dist & Govt Units	4000						0			0	0
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
339	Other Interest or Short-Term Debt	5150									0	
340	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										
342	Total Disbursements/Expenditures		378,281	55,839	0	0	0	0	0	3,145	437,265	448,600
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										186,895	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530									0	
349	Operation & Maintenance of Plant Services	2540									0	
350	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
351	Other Support Services (Describe & Itemize)	2900									0	
352	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
353	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
354	Payments to Regular Programs	4110									0	
355	Payments to Special Education Programs	4120									0	
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
357	Total Payments to Other Govt Units	4000						0			0	0
358	DEBT SERVICES (FP&S)	5000										
359	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
360	Tax Anticipation Warrants	5110									0	
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
362	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
363	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
364	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	
365	Total Debt Service	5000						0			0	0
366	PROVISION FOR CONTINGENCIES (FP&S)	6000										
367	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										35,175	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-18 thru 6-30-19 (from 2017 Levy & Prior Levies) *	Taxes Received (from the 2018 Levy)	Taxes Received (from 2017 & Prior Levies)	Total Estimated Taxes (from the 2018 Levy)	Estimated Taxes Due (from the 2018 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	1,298,766	325,046	973,720	1,422,546	1,097,500
5	Operations & Maintenance	324,692	81,262	243,430	355,637	274,375
6	Debt Services **	705,657	168,407	537,250	737,021	568,614
7	Transportation	129,876	32,505	97,371	142,255	109,750
8	Municipal Retirement	137,190	39,818	97,372	174,262	134,444
9	Capital Improvements	0	0	0	0	0
10	Working Cash	22,731	8,127	14,604	35,564	27,437
11	Tort Immunity	615,417	152,902	462,515	669,166	516,264
12	Fire Prevention & Safety	32,469	8,127	24,342	35,564	27,437
13	Leasing Levy	32,469	8,127	24,342	35,564	27,437
14	Special Education	25,976	6,501	19,475	28,451	21,950
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	159,101	42,257	116,844	184,930	142,673
17	Summer School	0	0	0		0
18	Other (Describe & Itemize)	0	0	0		0
19	Totals	3,484,344	873,079	2,611,265	3,820,960	2,947,881
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2018	Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Any differences (Described and Itemize)	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019	Amount to be Provided for Payment on Long- Term Debt
31	Refunding Bonds - Series 2008	09/01/08	1,955,000	3	1,635,000			320,000	1,315,000	1,049,718
32	Fire Prevention and Life Safety Refunding Bonds	04/01/10	2,520,000	4, 3	2,520,000				2,520,000	2,520,000
33	General Obligation Refunding School Bonds - 2013B	11/01/13	720,000	3	250,000			125,000	125,000	125,000
34	General Obligation School Bonds - 2017A	04/13/17	1,365,000	1	1,365,000				1,365,000	1,365,000
35	General Obligation Refunding School Bonds - 2017B	04/13/17	895,000	3	895,000				895,000	895,000
36	Capital Lease - Vehicle	03/01/17	19,146	7	12,952			6,380	6,572	6,572
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			7,474,146		6,677,952	0	0	451,380	6,226,572	5,961,290
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds		4. Fire Prevent, Safety, Environmental and Energy Bonds		7. Other Capital Lease					
53	2. Funding Bonds		5. Tort Judgment Bonds		8. Other					
54	3. Refunding Bonds		6. Building Bonds		9. Other					

See notes to financial statements.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2018										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		25,976			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500					
7	Drivers' Education Fees					10-1970					4,780
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					12,378
10	Other Receipts (Describe & Itemize)					-					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						0	25,976	0	0	17,158
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		25,976			17,158
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					10, 20, 40-2360-2370					
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					-					
23	Total Disbursements						0	25,976	0	0	17,158
24	Ending Cash Basis Fund Balance as of June 30, 2019						0	0	0	0	0
25	Reserved Fund Balance					714					
26	Unreserved Fund Balance					730	0	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?						
31	If yes, list in the aggregate the following:					Total Claims Payments:					
32						Total Reserve Remaining:					
34	In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances										
47	in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).										
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2018	Add: Additions July 1, 2018 thru June 30, 2019	Less: Deletions July 1, 2018 thru June 30 2019	Cost Ending June 30, 2019	Life In Years	Accumulated Depreciation Beginning July 1, 2018	Add: Depreciation Allowable July 1, 2018 thru June 30, 2019	Less: Depreciation Deletions July 1, 2018 thru June 30, 2019	Accumulated Depreciation Ending June 30, 2019	Ending Balance Undepreciated June 30, 2019
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	69,455			69,455						69,455
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	17,630,240	41,841		17,672,081	50	5,516,031	353,476		5,869,507	11,802,574
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	6,573,379			6,573,379	20	5,972,304	101,822		6,074,126	499,253
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	2,773,521			2,773,521		2,459,976	29,636		2,489,612	283,909
13	5 Yr Schedule	252				0					0	0
14	3 Yr Schedule	253				0					0	0
15	Construction in Progress	260		87,851		87,851	-					87,851
16	Total Capital Assets	200	27,046,595	129,692	0	27,176,287		13,948,311	484,934	0	14,433,245	12,743,042
17	Non-Capitalized Equipment	700				158,899	10		15,890			
18	Allowable Depreciation								500,824			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet Row	ACCOUNT NO - TITLE	Amount		
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures	\$	8,684,373	
9	O&M	Expenditures 15-22, L151	Total Expenditures		588,401	
10	DS	Expenditures 15-22, L174	Total Expenditures		839,468	
11	TR	Expenditures 15-22, L210	Total Expenditures		575,309	
12	MR/SS	Expenditures 15-22, L295	Total Expenditures		318,587	
13	TORT	Expenditures 15-22, L342	Total Expenditures		437,265	
14				Total Expenditures	\$	11,443,403
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 9-14, L222, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 15-22, L7, Col K - (G+)	1125 Pre-K Programs		165,116	
35	ED	Expenditures 15-22, L9, Col K - (G+)	1225 Special Education Programs Pre-K		14,548	
36	ED	Expenditures 15-22, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 15-22, L12, Col K - (G+)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 15-22, L15, Col K - (G+)	1600 Summer School Programs		2,000	
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		176,235	
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	
52	ED	Expenditures 15-22, L75, Col K - (G+)	3000 Community Services		19,315	
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units		98,124	
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay		0	
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment		158,899	
56	O&M	Expenditures 15-22, L130, Col K - (G+)	3000 Community Services		0	
57	O&M	Expenditures 15-22, L139, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 15-22, L151, Col G	- Capital Outlay		129,692	
59	O&M	Expenditures 15-22, L151, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 15-22, L160, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 15-22, L170, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		451,380	
62	TR	Expenditures 15-22, L185, Col K - (G+)	3000 Community Services		0	
63	TR	Expenditures 15-22, L196, Col K	4000 Total Payments to Other Govt Units		0	
64	TR	Expenditures 15-22, L206, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 15-22, L210, Col G	- Capital Outlay		0	
66	TR	Expenditures 15-22, L210, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 15-22, L216, Col K	1125 Pre-K Programs		7,321	
68	MR/SS	Expenditures 15-22, L218, Col K	1225 Special Education Programs - Pre-K		2,340	
69	MR/SS	Expenditures 15-22, L220, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 15-22, L221, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 15-22, L224, Col K	1600 Summer School Programs		0	
72	MR/SS	Expenditures 15-22, L280, Col K	3000 Community Services		138	
73	MR/SS	Expenditures 15-22, L285, Col K	4000 Total Payments to Other Govt Units		0	
74	Tort	Expenditures 15-22, L334, Col K	4000 Total Payments to Other Govt Units		0	
76				Total Deductions for OEPP Computation (Sum of Lines 18 - 74)	\$	1,225,108
77				Total Operating Expenses Regular K-12 (Line 14 minus Line 76)		10,218,295
78				9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019		875.30
79				Estimated OEPP (Line 77 divided by Line 78)	\$	11,674.05
80						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
81	PER CAPITA TUITION CHARGE					
83	LESS OFFSETTING RECEIPTS/REVENUES:					
84	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
85	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
86	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
87	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
88	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
89	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
90	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
91	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
92	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
93	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
94	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		126,307
95	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		33,867
96	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		29,213
97	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
98	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
99	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
100	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
101	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		0
102	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
103	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
104	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		208
105	ED-O&M-TR	Revenues 9-14, L132, Col C,D,F	3100	Total Special Education		62,020
106	ED-O&M-MR/SS	Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education		1,242
107	ED-MR/SS	Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed		0
108	ED	Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast		6,391
109	ED-O&M-MR/SS	Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative		0
110	ED-O&M	Revenues 9-14, L148, Col C,D	3370	Driver Education		12,378
111	ED-O&M-TR-MR/SS	Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation		298,863
112	ED	Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants		0
113	ED-O&M-TR-MR/SS	Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy		0
114	ED-TR-MR/SS	Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education		0
115	ED-O&M-TR-MR/SS	Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant		0
116	ED-O&M-TR-MR/SS	Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
117	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
118	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success		0
119	ED-TR	Revenues 9-14, L164, Col C,F	3815	State Charter Schools		0
120	O&M	Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects		0
121	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L168, Col C-G,I	3999	Other Restricted Revenue from State Sources		2,363
122	ED	Revenues 9-14, L177, Col C	4045	Head Start (Subtract)		0
123	ED-O&M-TR-MR/SS	Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
124	ED-O&M-TR-MR/SS	Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V		0
125	ED-MR/SS	Revenues 9-14, L198, Col C,G	4200	Total Food Service		363,466
126	ED-O&M-TR-MR/SS	Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I		324,538
127	ED-O&M-TR-MR/SS	Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV		20,423
128	ED-O&M-TR-MR/SS	Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		250,920
129	ED-O&M-TR-MR/SS	Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
130	ED-O&M-TR-MR/SS	Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
132	ED-O&M-MR/SS	Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins		0
137	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments		0
138	ED	Revenues 9-14, L253, Col C	4901	Race to the Top		0
139	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L254, Col C-G,I	4902	Race to the Top-Preschool Expansion Grant		0
140	ED-TR-MR/SS	Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
141	ED-TR-MR/SS	Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
142	ED-O&M-TR-MR/SS	Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
143	ED-O&M-TR-MR/SS	Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
144	ED-O&M-TR-MR/SS	Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality		25,962
145	ED-O&M-TR-MR/SS	Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools		0
146	ED-O&M-TR-MR/SS	Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants		0
147	ED-O&M-TR-MR/SS	Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
148	ED-O&M-TR-MR/SS	Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		20,800
149	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		19,105
150	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
151	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		380,342
152	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***		141
174				Total Deductions for PCTC Computation Line 84 through Line 172	\$	1,978,549
175				Net Operating Expense for Tuition Computation (Line 77 minus Line 174)		8,239,746
176				Total Depreciation Allowance (from page 26, Line 18, Col I)		500,824
177				Total Allowance for PCTC Computation (Line 175 plus Line 176)		8,740,570
178				9 Month ADA from District Average Daily Attendance/Prior General State Aid Inquiry 2018-2019		875.30
179				Total Estimated PCTC (Line 177 divided by Line 178) *	\$	9,985.80
181	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					
182	** Go to the link below: Under "Reports" select "FY 2019 Special Education Funding Allocation Calculation Details." Open excel file and use the amount in column X for the selected district.					
183	*** Follow the same instructions as above except under "Reports", select "FY 2019 English Learner Education Funding Allocation Calculation Details", and use column V for the selected district.					
184						
185	Evidence Based Funding Link: https://www.isbe.net/Pages/ebfdistribution.aspx					

Illinois State Board of Education
School Business Services Division

Current Year Payment on Contracts For Indirect Cost Rate Computation

Instructions:

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts.

1. In column (A) enter the name of the **Fund-Function-Object of the account** where the payment was made on each contract in the current year.
2. In column (B) enter the number of the **Fund-Function-Object** (use this format [00-0000-000]) of the account where the payment was made on each contract for the current year. Use only the functions listed on page 30. Only enter contracts that were paid in the functions listed on the indirect cost calculation, page 30.
3. In Column (C) enter the name of the Company that is listed on the contract.
4. In column (D) enter the total amount paid in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.
5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).
6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2021.
7. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.

[illegible]

[illegible]

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
Total			664,605	70,328	594,277

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i> 230,580							
11	Value of Commodities Received for Fiscal Year 2019 <i>(Include the value of commodities when determining if a Single Audit is required)</i> . 34,694							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17			Restricted Program		Unrestricted Program			
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		5,313,959		5,313,959		
20	Support Services:							
21	Pupil	2100		639,516		639,516		
22	Instructional Staff	2200		187,829		187,829		
23	General Admin.	2300		951,442		951,442		
24	School Admin	2400		515,773		515,773		
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0		
27	Fiscal Services	2520	105,304	0	105,304	0		
28	Oper. & Maint. Plant Services	2540		1,117,744	1,117,744	0		
29	Pupil Transportation	2550		577,918		577,918		
30	Food Services	2560		213,559		213,559		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		1,540		1,540		
35	Information Services	2630		225,924		225,924		
36	Staff Services	2640	3,900	0	3,900	0		
37	Data Processing Services	2660	28,939	0	28,939	0		
38	Other:	2900		83,833		83,833		
39	Community Services	3000		19,453		19,453		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)			(594,277)		(594,277)		
41	Total		138,143	9,254,213	1,255,887	8,136,469		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	138,143	Total Indirect Costs:	1,255,887		
44			Total Direct Costs:	9,254,213	Total Direct Costs:	8,136,469		
45			=	1.49%	=	15.44%		
46								

See notes to financial statements.

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2019					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6						
7	Dupo Community Unit School 50-082-1960-26					
8	Check box if this schedule is not applicable..... <input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget					
10	Service or Function (<u>Check all that apply</u>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Dupo Community Unit School District No. 15
RCDT Number: 50-082-1960-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2019			Budgeted Expenditures, Fiscal Year 2020		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	218,605		218,605	227,900		227,900
2. Special Area Administration Services	2330	0		0	0		0
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0	0	0	0		0
5. Internal Services	2570	0		0	0		0
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0	0		0
8. Totals		218,605	0	218,605	227,900	0	227,900
9. Percent Increase (Decrease) for FY2020 (Budgeted) over FY2019 (Actual)							4%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2019" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2019.
I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2020" agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2019 to ensure inclusion in the Fall 2019 report or postmarked by January 15, 2020 to ensure inclusion in the Spring 2020 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page #	Account #	Fund	Description	Amount
15	1790	Educational	Chromebook Insurance	6,007
			Chromebook Repairs	2,175
			Miscellaneous Receipts	20
				<u>8,202</u>
16	1999	Educational	TRS Refund	1,057
			Miscellaneous Receipts and Revenue	26,063
				<u>27,120</u>
16	1999	Operations and Maintenance	Miscellaneous Receipts and Revenue	51,152
17	3999	Educational	Library per Capita Grant	750
			Other State Revenue	1,613
				<u>2,363</u>
20	2190	Educational	ROTC Salaries	171,579
			ROTC Employee Benefits	33
			ROTC Purchased Services	29
21	2900	Educational	School Resource Officer	77,917
23	5400	Debt Service	Fees on Bonds	1,253
23	2900	Transportation	Superintendent Salary allocated to Transportation	4,978
			Superintendent Benefits allocated to Transportation	938
24	2190	Municipal Retirement	ROTC Employee Benefits	26,508

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2020 annual budget to be amended to include a "deficit reduction plan" and narrative.</i>					
3	The "deficit reduction plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell f7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	<ul style="list-style-type: none"> If the FY2020 school district budget already requires a deficit reduction plan, and one was submitted, an updated (amended) budget is not required. 					
5	<ul style="list-style-type: none"> If the Annual Financial Report requires a deficit reduction plan even though the FY2020 budget does not, a completed deficit reduction plan is still required. 					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	9,240,035	708,430	458,650	49,336	10,456,451
9	Direct Expenditures	8,684,373	588,401	575,309		9,848,083
10	Difference	555,662	120,029	(116,659)	49,336	608,368
11	Fund Balance - June 30, 2019	3,629,017	347,542	428,722	1,539,968	5,945,249
12			Balanced - no deficit reduction plan is required.			
13						
14						
15						

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 33" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
9. All entries were entered to the nearest whole dollar amount.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The Single Audit related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$750,000?	OK
Is all Single Audit information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:I4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 24: Schedule of Long-Term Debt must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P24, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H170) must = Debt Service - Long-Term Debt (Principal) Retired (P24, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L24:L42) must = Other Uses of Funds (P8, L46:L59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Tax Levies Page 25, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero.	OK
12. Page 27: The 9 Month ADA must be entered on Line 78.	OK
13. Page 29: Contracts Paid in Current Year (CY) MUST be completed. Please return to page 29 and add all current year contracts.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	ENTRY REQUIRED!
15. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2019

DISTRICT/JOINT AGREEMENT NAME Dupo Community Unit School District No	RCDT NUMBER 50-082-1960-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-026956	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Kelly Carpenter		NAME AND ADDRESS OF AUDIT FIRM Scheffel Boyle 222 East Main Street Belleville	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 600 Louisa Street Dupo		E-MAIL ADDRESS: dale.holtmann@scheffelboyle.com	
62239		NAME OF AUDIT SUPERVISOR Dale Holtmann	
		CPA FIRM TELEPHONE NUMBER 618-277-8100	FAX NUMBER 618-277-9307

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- ☐ Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- ☐ Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- ☐ Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- ☐ Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- ☐ Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- ☐ Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- ☐ Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- ☐ A Copy of each Management Letter

Dupo Community Unit School District No. 196
50-082-1960-26

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2019

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 1,039,296
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 29, Line 11		34,694
Less: Medicaid Fee-for-Service Program		
Revenues 9-14, Line 264	Account 4992	(19,105)
AFR TOTAL FEDERAL REVENUES:		<u><u>\$ 1,054,885</u></u>

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

ADJUSTED AFR FEDERAL REVENUES	<u>\$ 1,054,885</u>
--------------------------------------	---------------------

Total Current Year Federal Revenues Reported on SEFA:

Federal Revenues	Column D	<u>\$ 1,054,885</u>
------------------	----------	---------------------

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:	<u>\$ 1,054,885</u>
---------------------------------------	---------------------

DIFFERENCE:	<u>\$ -</u>
--------------------	-------------

Dupo Community Unit School District No. 196
50-082-1960-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴				Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/17-6/30/18 (C)	Year 7/1/18-6/30/19 (D)	Year 7/1/17-6/30/18 (E)	Year 7/1/17-6/30/18 Pass through to Subrecipients	Year 7/1/18-6/30/19 (F)	Year 7/1/18-6/30/19 Pass through to Subrecipients			
US DEPARTMENT OF AGRICULTURE - PASS- THROUGH ILLINOIS STATE BOARD OF EDUCATION											
Federal Lunch Program FY 19	10.555	19-4210-00		211,540			211,540			211,540	N/A
Federal Lunch Program FY 18	10.555	18-4210-00	189,153	73,559	189,153		73,559			262,712	N/A
Federal Breakfast Program FY 19	10.553	19-4220-00		58,525			58,525			58,525	N/A
Federal Breakfast Program FY 18	10.553	18-4220-00	51,131	19,842	51,131		19,842			70,973	N/A
TOTAL US DEPARTMENT OF AGRICULTURE - PASS- THROUGH ILLINOIS STATE BOARD OF EDUCATION			240,284	363,466	240,284		363,466			603,750	
US DEPARTMENT OF HEALTH AND HUMAN SERVICES PASS-THROUGH IL DEPT OF HEALTHCARE AND HUMAN											
Medicaid FY 19	93.778	19-4991-00		20,800			20,800			20,800	N/A
US DEPARTMENT OF EDUCATION - PASS-THROUGH ILLINOIS STATE BOARD OF EDUCATION											
(M) Title I - Low Income FY 19	84.010	19-4300-00		233,035			279,851			279,851	367,017
(M) Title I - Low Income FY 18	84.010	18-4300-00	263,402	91,503	330,862		24,043			354,905	374,673
Total Title I - Low Income			263,402	324,538	330,862		303,894			634,756	
Title IV A - Student Support & Academic Enrichment	84.424	19-4400-00		20,423			23,751			23,751	25,279

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

⁴ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

¹ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Dupo Community Unit School District No. 196
50-082-1960-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2019

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/17-6/30/18 (E)	Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/17-6/30/18 (C)	Year 7/1/18-6/30/19 (D)		Year 7/1/17-6/30/18 Pass through to Subrecipients	Year 7/1/18-6/30/19 (F)	Year 7/1/18-6/30/19 Pass through to Subrecipients			
US DEPARTMENT OF EDUCATION - PASS-THROUGH ILLINOIS STATE BOARD OF EDUCATION (CONT'D)											
(M) IDEA Special Education Preschool FY 19	84.173	19-4600-00		8,166			14,000			14,000	14,000
(M) IDEA Special Education Preschool FY 18	84.173	18-4600-00	10,084	5,916	14,406		1,594			16,000	16,000
(M) IDEA Special Education Flow-Through FY 19	84.027	19-4620-00		161,180			231,514			231,514	269,776
(M) IDEA Special Education Flow-Through FY 18	84.027	18-4620-00	185,141	89,740	247,146		27,735			274,881	284,315
Total IDEA Special Education Cluster			195,225	265,002	261,552		274,843			536,395	
Title II - Teacher Quality FY 19	84.367	19-4932-00		16,129			20,431			20,431	36,046
Title II - Teacher Quality FY 18	84.367	18-4932-00	16,351	9,833	20,318		5,866			26,184	29,701
Total Title II			16,351	25,962	20,318		26,297			46,615	
TOTAL US DEPARTMENT OF EDUCATION - PASS- THROUGH ILLINOIS STATE BOARD OF EDUCATION			474,978	635,925	612,732		628,785			1,241,517	
TOTAL FEDERAL FINANCIAL ASSISTANCE - CASH				1,020,191			1,013,051			1,013,051	
NONCASH FEDERAL ASSISTANCE - COMMODITIES AT FAIR VALUE	10.555			34,694			34,694				
TOTAL FEDERAL FINANCIAL ASSISTANCE - CASH AND NONCASH				1,054,885			1,047,745				
Total Child Nutrition Cluster			398,160								

• (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees

Dupo Community Unit School District No. 196
50-082-1960-26
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2019

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Dupo Community Unit School District 196 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ X NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, Dupo CUSD No. 196 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
None		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Dupo CUSD No. 196 and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	\$34,694	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	\$0	Total Non-Cash \$34,694

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	NO
Auto	NO
General Liability	NO
Workers Compensation	NO
Loans/Loan Guarantees Outstanding at June 30:	NO
District had Federal grants requiring matching expenditures	NO
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

Dupo Community Unit School District No. 196
50-082-1960-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? X YES NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.027/84.173	IDEA Special Education Cluster	274,843
84.010	Title I - Low Income	303,894
	Total Amount Tested as Major	\$578,737

Total Federal Expenditures for 7/1/17-6/30/18

\$1,047,745

% tested as Major

55.24%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list

Dupo Community Unit School District No. 196
50-082-1960-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2019- 001

2. THIS FINDING IS:



New



Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

Per IL statutes 105 ILCS 5/10-20.19: District employees must be bonded/insured for more than 25% of the amount of all bonds, notes, mortgages, moneys and effects of which they have custody at any time.

4. Condition

Upon completion of the audit, we noted that the School District's custodians of funds were not properly bonded.

5. Context¹²

The total cash balance for the District at June 30, 2019 was \$8,061,228. There are three employees with access/signature authority over these cash accounts that only have insurance coverage of \$1,100,000.

6. Effect

The District was not in compliance with Illinois School Code by not properly insuring the custodians of funds.

7. Cause

The custodians of funds's bonds did not have adequate coverage for the District's cash balances.

8. Recommendation

We recommend that the District increase the bonds on the custodians of funds or add the custodians to the Treasurer's bond to ensure that they are properly insured.

9. Management's response¹³

Management plans to increase the amount of the bonds on the custodians of funds to ensure that they are properly insured.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Dupo Community Unit School District No. 196
50-082-1960-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2019- _____ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation) _____

9. Condition¹⁵ _____

10. Questioned Costs¹⁶ _____

11. Context¹⁷ _____

12. Effect _____

13. Cause _____

14. Recommendation _____

15. Management's response¹⁸ _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Dupo Community Unit School District No. 196
50-082-1960-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2019

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2018-001	Preparing the financial statements	Resolved
2018-002	Journal entries made during the audit	Resolved
2018-003	Overexpenditure of budget	Resolved
2018-004 and 005	Accurate expenditure reports	Resolved
2018-006	Lunch application verification process	Resolved

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

DUPO COMMUNITY UNIT DISTRICT #196

600 LOUISA AVENUE DUPO, ILLINOIS 62239

PHONE 618.286.3812 FAX 618.286.5554

www.dupo196.org

Dr. Kelly Carpenter
Superintendent

December 13, 2019

Mrs. Tiffany Zobrist
Jr/Sr High School
Principal
618.286.3214, x2122

CORRECTIVE ACTION PLAN

Illinois State Board of Education

Dupo Community Unit School District No. 196 respectfully submits the following corrective action plan for the year ended June 30, 2019.

Mr. Michael Cory
Jr/Sr High School
Assistant Principal
618.286.3214, x2114

Name and address of independent public accounting firm:

Scheffel Boyle
222 East Main Street
Belleville, IL 62220

Mrs. Victoria White
Bluffview Elementary
Principal
618.286.3311, x3225

Audit Period: For the Year Ended June 30, 2019

Dr. Brian Levin
Bluffview Elementary
Assistant Principal
618.286.3311, x3226

The findings from the Schedule of Findings and Questioned Costs for the year ended June 30, 2019 are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS - FINANCIAL STATEMENT AUDIT

Mr. Leonard Aldridge
Director of Technology
618.286.3812, x2142

Internal Control Over Financial Reporting and Compliance and Other Matters

2019-001

Mrs. Jessica Duke
Director of Early
Childhood Education
618.286.3311, x3400

Condition: The total cash balance for the District at June 30, 2019 was \$8,061,228. There are three employees with access/signature authority over these cash accounts that only have insurance coverage of \$1,100,000.

Mr. Steve Duke
Director of Maintenance
618.286.3812, x2144

Recommendation: We recommend that the District increase the bonds on the custodians of funds or add the custodians to the Treasurer's bond to ensure that they are properly insured.

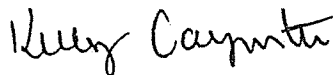
Mr. Kraig Roth
Director of
Special Education
618.286.3214, x2101

Management Response: Management plans to increase the amount of the bonds on the custodians of funds to ensure that they are properly insured.

If the Illinois State Board of Education has any questions regarding this plan, please contact Dr. Kelly Carpenter at 618-286-3812.

Mr. Mike Treece
Director of Educational
Technology and
Public Relations
618.286.3311, x3312

Sincerely yours,



Dr. Kelly Carpenter
Superintendent

Mrs. Jill Weier
Athletic Director
618.286.3214, x2148

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Dupo Community Unit School District No. 196 (the "District") conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities that benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management's ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District has determined that no other outside agency or joint agreement meets the above criteria and, therefore, no other agency or joint agreement has been included as a component unit in the District's financial statements.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District uses the following fund types and account groups:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational fund and the Operations and Maintenance fund are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. Special Education and Facility Leasing Levy are also included in these funds.

The Transportation fund and the Illinois Municipal Retirement/Social Security fund are used to account for cash received from specific sources (other than those accounted for in the Debt Services fund, Capital Projects fund, or Fiduciary funds) that are legally restricted to cash disbursements for specified purposes.

The Tort fund accounts for financial resources held by the District to be used for tort immunity and tort judgment purposes.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The Working Cash fund accounts for financial resources held by the District to be used for temporary interfund loans to the Educational fund, Operations and Maintenance fund, and Transportation fund.

The Debt Services fund accounts for the accumulation of resources for, and the payment of, general long-term principal, interest, and related costs.

The Fire Prevention and Safety fund and the Capital Projects fund account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

The Agency fund, which consists of the Student Activity fund, accounts for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Assets with an initial cost greater than \$500 and an estimated useful life in excess of one year are capitalized. Donated fixed assets are valued at their estimated fair market value on the date donated.

Depreciation is computed for informational purposes, by the straight-line method over the estimated useful lives as follows:

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

<u>ASSET CLASS</u>	<u>ESTIMATED USEFUL LIVES</u>
Land Improvements	20
Buildings and Improvements	20-50
Equipment	3-10

Depreciation accounting is not considered applicable (except to determine the per capita tuition charges of which \$500,824 of depreciation expense was allowable).

Long-term liabilities expected to be financed from Governmental funds are accounted for in the General Long-Term Debt Account Group, not in the Governmental funds. Proceeds from the sale of bonds are included as receipts in the appropriate fund on the date received.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budget and Budgetary Accounting

The budget for all governmental fund types is prepared on the cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The budget was passed on September 25, 2018 and amended on June 20, 2019.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. The District does not utilize an encumbrance system.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding the aggregate 10 percent of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investments are stated at the lower of cost or net realizable value. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

F. Inventory

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

G. Compensated Absences

It is the District's policy not to pay employees for unused sick days upon termination of employment. Accordingly, sick pay is charged to expenditures when taken. No provision has been made in the financial statements for unused sick leave.

H. Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that could affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 2. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The Board passed the 2017 levy on December 12, 2017. Property taxes attach an enforceable lien on property as of January 1 and are payable in two installments in July and September. The District receives significant distributions of tax receipts shortly after these two installment dates. Taxes recorded in these financial statements are from 2017 and prior tax levies. The Board passed the 2018 levy on December 18, 2018.

The following are the tax rate limits permitted by the school code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	LIMIT	2017 LEVY	2018 LEVY
Educational	2.0000	2.0000	2.0000
Bond and Interest	As needed	1.1035	1.0362
Building Operations and Maintenance	0.5000	0.5000	0.5000
Illinois Municipal Retirement Fund	As needed	0.2000	0.2450
Transportation	0.2000	0.2000	0.2000
Working Cash	0.0500	0.0300	0.0500
Fire Prevention / Safety	0.0500	0.0500	0.0500
Special Education	0.0400	0.0400	0.0400
Liability Insurance / Tort Immunity	As needed	0.9500	0.9408
Social Security (Including Medicare)	As needed	0.2400	0.2600
Lease Levy	0.0500	0.0500	0.0500
		<u>5.3635</u>	<u>5.3720</u>

NOTE 3. FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable fund balance, Restricted fund balance, Committed fund balance, Assigned fund balance, and Unassigned fund balance. The regulatory model, followed by the District, only reports Reserved and Unreserved fund balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

Nonspendable Fund Balance

The Nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

Restricted Fund Balance

The Restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. This includes restrictions imposed by creditors, grantors, contributors, laws and regulations of other governments, and restrictions imposed by law through constitutional provisions or enabling legislation. Special Revenue funds are by definition restricted for those specified purposes. The

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 3. FUND BALANCE REPORTING (CONT'D)

District has several revenue sources received within different funds that also fall into these categories:

Special Education - Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational fund. At June 30, 2019, expenditures exceeded disbursed revenue received for this purpose, resulting in no Restricted fund balance.

State Grants - Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, and Illinois Municipal Retirement funds. At June 30, 2019, expenditures disbursed exceeded revenues received, resulting in no Restricted fund balance.

Federal Grants - Proceeds from federal grants and the related expenditures have been included in the Educational and Illinois Municipal Retirement funds. At June 30, 2019, revenue received exceeded expenditures disbursed from federal grants, resulting in a restricted fund balance of \$199,967. This balance is included in the financial statements as Reserved in the Educational Fund.

Social Security - Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Illinois Municipal Retirement fund. At June 30, 2019, revenues received exceeded expenditures disbursed, resulting in a restricted fund balance of \$186,297. This balance is included in the financial statements as Reserved in the Municipal Retirement Fund.

Illinois Municipal Retirement Fund – Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Illinois Municipal Retirement fund. At June 30, 2019, revenues received exceeded expenditures disbursed, resulting in a restricted fund balance of \$541,600. This balance is included in the financial statements as Reserved in the Municipal Retirement Fund.

Driver's Education – Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational fund. At June 30, 2019, expenditures disbursed exceeded revenues received, resulting in no Restricted fund balance.

Committed Fund Balance

The Committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve-month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2019, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2019 amounted to \$836,605. This amount is shown as Unreserved in the Educational fund.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 3. FUND BALANCE REPORTING (CONT'D)

Assigned Fund Balance

The Assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balance amounts are shown in the financial statements as Reserved in the Debt Service, Municipal Retirement, and Working Cash funds.

Unassigned Fund Balance

The Unassigned fund balance classification is the residual classification for amounts in the general operating funds for amounts that have not been restricted, committed, or assigned to specific purposes within the general funds. Unassigned fund balance amounts are shown in the financial statements as Unreserved fund balances in the Educational, Operations and Maintenance, and Working Cash funds.

Regulatory - Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved fund balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Reporting

The first five columns of the following table represent fund balance reporting according to generally accepted accounting principles. The last two columns represent fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

FUND	GENERALLY ACCEPTED ACCOUNTING PRINCIPLES					REGULATORY BASIS	
	NON- SPENDABLE	RESTRICTED	COMMITTED	ASSIGNED	UNASSIGNED	FINANCIAL STATEMENTS- RESERVED	FINANCIAL STATEMENTS- UNRESERVED
Educational	\$ -	\$ 199,967	\$ 836,605	\$ -	\$ 2,592,445	\$ 199,967	\$ 3,429,050
Operations and Maintenance	-	-	-	-	347,542	-	347,542
Debt Services	-	264,613	-	669	-	669	264,613
Transportation	-	428,722	-	-	-	-	428,722
Municipal Retirement	-	725,320	-	2,577	-	727,897	-
Capital Projects	-	-	-	-	-	-	-
Working Cash	-	-	-	4,008	1,535,960	4,008	1,535,960
Tort	-	338,417	-	-	-	-	338,417
Fire Prevention and Safety	-	158,155	-	-	-	-	158,155

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 3. FUND BALANCE REPORTING (CONT'D)

Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 4. DEPOSITS AND INVESTMENTS

The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6), and Section 8-7 of the School Code of Illinois.

Cash and investments per the statement of assets and liabilities arising from cash transactions as of June 30, 2019 consist of the following:

	<u>CARRYING AMOUNT</u>	<u>BANK BALANCE</u>
Cash		
Checking Account	\$ 7,345,722	\$ 7,804,520
Imprest Account	35,980	36,315
Student Activity Account	166,664	167,098
Online Payment Account	53,298	53,298
	<u>\$ 7,601,664</u>	<u>\$ 8,061,231</u>

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The District's investment policy places no limit on the amount the District may invest in any one issuer. As of June 30, 2019, 100 percent of the District's cash and investments were maintained at Commerce Bank.

Custodial Credit Risk Related to Deposits with Financial Institutions - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by; (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. The Superintendent shall determine other collateral requirements.

The District's investment policy states the preferred method for safekeeping is to have securities registered in the District's name and held by a third-party custodian.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 4. DEPOSITS AND INVESTMENTS (CONT'D)

At June 30, 2019, the District's bank balances were exposed to custodial credit risk as follows:

Insured through FDIC Insurance	\$ 250,000
Collateral by pledged securities held by an independent financial institution in the District's name	7,744,520
Uncollateralized	<u>66,711</u>
	<u>\$ 8,061,231</u>

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses.

NOTE 5. CHANGES IN GENERAL FIXED ASSETS

A summary of property and equipment included in the General Fixed Assets account group at June 30, 2019 is as follows:

	BALANCE JULY 1, 2018	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2019
Capital Assets Not Being Depreciated				
Land	\$ 69,455	\$ -	\$ -	\$ 69,455
Construction in Progress	<u>-</u>	<u>87,851</u>	<u>-</u>	<u>87,851</u>
Total Capital Assets Not Being Depreciated	<u>69,455</u>	<u>87,851</u>	<u>-</u>	<u>157,306</u>
Capital Assets Being Depreciated				
Buildings and Improvements	17,630,240	41,841	-	17,672,081
Other Equipment	2,773,521	-	-	2,773,521
Land Improvements	<u>6,573,379</u>	<u>-</u>	<u>-</u>	<u>6,573,379</u>
Total Capital Assets Being Depreciated	<u>26,977,140</u>	<u>41,841</u>	<u>-</u>	<u>27,018,981</u>
Less: Accumulated Depreciation				
Buildings and Improvements	5,516,031	353,476	-	5,869,507
Other Equipment	2,459,976	29,636	-	2,489,612
Land Improvements	<u>5,972,304</u>	<u>101,822</u>	<u>-</u>	<u>6,074,126</u>
Total Accumulated Depreciation	<u>13,948,311</u>	<u>484,934</u>	<u>-</u>	<u>14,433,245</u>
Capital Assets Being Depreciated, Net	<u>13,028,829</u>	<u>(443,093)</u>	<u>-</u>	<u>12,585,736</u>
Total Capital Assets, Net	<u>\$ 13,098,284</u>	<u>\$ (355,242)</u>	<u>\$ -</u>	<u>\$ 12,743,042</u>

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS

The District's retirement benefits consist of the following:

- Teachers' Retirement System of the State of Illinois
- Illinois Municipal Retirement Fund
- Social Security

The District contributes to two defined benefit pension plans: the Teachers' Retirement System of the State of Illinois and the Illinois Municipal Retirement Fund. The aggregate employer pension expense on a cash basis for the year ended June 30, 2019 is \$142,386.

Teachers' Retirement System of the State of Illinois

General Information About the Pension Plan

Plan Description - The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost - sharing multiple - employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all Active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/cafrs/fy2018>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided - TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and will be funded by bonds issued by the State of Illinois.

Contributions - The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2018, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On Behalf Contributions to TRS - The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2019, state of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension (asset)/liability associated with the District, and the District recognized revenue and expenditures of \$3,555,696 in pension contributions from the state of Illinois.

2.2 Formula Contributions - Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2019 were \$30,028 and are deferred because they were paid after the June 30, 2018 measurement date.

Federal and Special Trust Fund Contributions - When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2019, the District pension contribution was 9.85 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2019, salaries totaling \$147,893 were paid from federal and special trust funds that required District contributions of \$14,567. These contributions are deferred because they were paid after the June 30, 2018 measurement date.

Employer Retirement Cost Contributions - Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increase over 6 percent if those salaries are used to calculate a retiree's final average salary. Additionally,

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

beginning with the year ended June 30, 2019, employers will make a similar contribution for salary increases over 3 percent if members are not exempted by current collective bargaining agreements or contracts.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2019, the District paid \$0 to TRS for employer contributions due on salary increase in excess of 6 percent, \$0 for salary increase in excess of 3 percent, and \$0 for sick leave granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the District is disclosing a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows

District's Proportionate Share of the Net Pension Liability	\$ 552,670
State's Proportionate Share of the Net Pension Liability	
Associated With the Employer	<u>37,860,193</u>
Total	<u>\$ 38,412,863</u>

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 and rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2018, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2018, the District's proportion was 0.0007090524 percent, which was a decrease of 0.0021919288 from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the District recognized pension expense of \$3,555,696 and revenue of \$3,555,696 for support provided by the state. At June 30, 2019, the District disclosed deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

	<u>DEFERRED OUTFLOWS RESOURCES</u>	<u>DEFERRED INFLOWS RESOURCES</u>
Differences Between Expected and Actual Experience	\$ 11,108	\$ 120
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,692
Changes of Assumptions	24,240	15,664
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	<u>79,892</u>	<u>1,350,047</u>
Total Deferred Amounts to be Realized in Pension Expense in Future Periods	115,240	1,367,523
District Contributions Made Subsequent to the Measurement Date	<u>45,628</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 160,868</u>	<u>\$ 1,367,523</u>

\$45,628 disclosed as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2020. Other amounts disclosed as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

<u>YEAR ENDED JUNE 30,</u>	<u>NET DEFERRED INFLOWS</u>
2020	\$ (298,459)
2021	(259,984)
2022	(271,251)
2023	(288,747)
2024	<u>(133,842)</u>
	<u>\$ (1,252,283)</u>

Actuarial Assumptions - The total pension liability in the June 30, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary Increases	Varies by amount of service credit
Investment Rate of Return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2018 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2017 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

ASSETT CLASS	TARGET ALLOCATION	LONG-TERM EXPECTED REAL RATE OR RETURN
U.S. Equities Large Cap	15.0 %	6.7 %
U.S. Equities Small/Mid Cap	2.0	7.9
International Equities Developed	13.6	7.0
Emerging Market Equities	3.4	9.4
U.S. Bonds Core	8.0	2.2
U.S. Bonds High Yield	4.2	4.4
International Debt Developed	2.2	1.3
Emerging International Debt	2.6	4.5
Real Estate	16.0	5.4
Commodities (Real Return)	4.0	1.8
Hedge Funds (Absolute Return)	14.0	3.9
Private Equity	15.0	10.2
Total	<u>100.0 %</u>	

Discount Rate - At June 30, 2018, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2017 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2018 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

	1% DECREASE (6.00%)	CURRENT DISCOUNT RATE (7.00%)	1% INCREASE (8.00%)
District's Proportionate share of the Net Pension Liability	<u>\$ 677,797</u>	<u>\$ 552,670</u>	<u>\$ 451,904</u>

TRS Fiduciary Net Position - Detailed information about the TRS's fiduciary net position as of June 30, 2018 is available in the separately issued TRS Comprehensive Annual Financial Report.

Illinois Municipal Retirement Fund

General Information about the Pension Plan

Plan Description - The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-District public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided - Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 - 2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3 percent of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

Employees Covered by Benefit Terms - As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	61
Inactive Plan Members Entitled to but not Yet Receiving Benefits	13
Active Plan Members	<u>47</u>
Total	<u><u>121</u></u>

Contributions - As set by statute, the District's Regular Plan Members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2018 and 2019 was 9.48 percent and 7.31 percent, respectively. For the fiscal year ended June 30, 2019, the District contributed \$127,919 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The District's net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Changes in the District's net pension liability for the year-ended December 31, 2018 were as follows:

	TOTAL PENSION LIABILITY (A)	PLAN FIDUCIARY NET POSITION (B)	NET PENSION LIABILITY/ (ASSET) (A) - (B)
Balances at December 31, 2017	\$ 8,243,468	\$ 8,435,011	\$ (191,543)
Changes for the Year:			
Service Cost	146,823	-	146,823
Interest on the Total Pension Liability	600,520	-	600,520
Changes in Benefit Terms	-	-	-
Differences Between Expected and Actual			
Experience of the Total Pension Liability	145,565	-	145,565
Changes of Assumptions	232,661	-	232,661
Contributions - Employer	-	142,797	(142,797)
Contributions - Employees	-	67,783	(67,783)
Net Investment Income	-	(523,880)	523,880
Benefit Payments, Including Refunds			
of Employee Contributions	(619,905)	(619,905)	-
Other (Net Transfer)	-	279,361	(279,361)
Net Changes	<u>505,664</u>	<u>(653,844)</u>	<u>1,159,508</u>
Balances at December 31, 2018	<u><u>\$ 8,749,132</u></u>	<u><u>\$ 7,781,167</u></u>	<u><u>\$ 967,965</u></u>

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

For the year ended June 30, 2019, the District disclosed pension benefit of (\$59,945). At June 30, 2019, the District disclosed deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>DEFERRED OUTFLOWS OF RESOURCES</u>	<u>DEFERRED INFLOWS OF RESOURCES</u>
Difference Between Expected and Actual Experience	\$ 146,948	\$ -
Changes in Assumptions	172,425	147,496
Net differences Between Projected and Actual Earnings on Pension Plan Investments	<u>1,043,571</u>	<u>490,318</u>
Total Deferred Amounts to be Realized in Pension Expense in Future Periods	1,362,944	637,814
District Contributions Made Subsequent to the Measurement Date	<u>90,648</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,453,592</u>	<u>\$ 637,814</u>

Amounts disclosed as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>YEAR ENDED JUNE 30,</u>	<u>NET DEFERRED OUTFLOWS</u>
2019	\$ 227,573
2020	120,545
2021	146,684
2022	230,328
2023	-
	<u>\$ 725,130</u>

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.50 percent.
- *Salary* Increases were expected to be 3.39 percent to 14.25 percent, including inflation.
- The *Investment Rate of Return* was assumed to be 7.25 percent.
- *Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees). For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

- For *Disabled Retirees*, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For *Active Members*, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- *Notes* – There were no benefit changes during the year.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2018:

ASSET CLASS	TARGET ALLOCATION	PROJECTED RETURNS/RISK
		TEN YEAR GEOMETRIC
Equities	37.00 %	7.15 %
International Equity	18.00	7.25
Fixed Income	28.00	3.75
Real Estate	9.00	6.25
Alternatives	7.00	
Private Equity		8.50
Hedge funds		5.50
Commodities		3.20
Cash Equivalents	1.00	2.50
Total	100.00	

Single Discount Rate - A Single Discount Rate of 7.25 percent was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25 percent, the municipal bond rate is 3.71 percent, and the resulting single discount rate is 7.25 percent.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 6. RETIREMENT BENEFITS (CONT'D)

Sensitivity of the District's Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25 percent as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1 percent lower or 1 percent higher:

	1% DECREASE (6.25%)	CURRENT DISCOUNT RATE (7.25%)	1% INCREASE (8.25%)
Net Pension Liability	<u>\$ 2,015,105</u>	<u>\$ 967,965</u>	<u>\$ 96,396</u>

Plan Fiduciary Net Position - Detailed information about the Plan's fiduciary net position is available in the separately issued IMRF Comprehensive Annual Financial Report.

Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under social Security. The District paid the total required contribution for the current fiscal year of \$125,474.

NOTE 7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

The District participates in two Post Employment benefit plans other than pensions. The two plans are the Teacher's Health Insurance Security (THIS) Fund and Egyptian Area Schools Employee Benefit Trust.

Teachers' Retirement Insurance Program

(a) Teacher Health Insurance Security Fund

Plan Description - The District participates in the Teachers' Health Insurance Security (THIS) Fund which accounts for the Teacher Retirement Insurance Program of Illinois (TRIP or Plan). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which established the eligibility and benefit provisions of the plan.

Benefits Provided - The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of the coverage.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (CONT'D)

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department may be obtained by writing to the Department of Central Management Services, 401 South Spring Street, Springfield, Illinois, 62706.

On behalf contributions to the THIS Fund – The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to cover the actuarial costs to the THIS Fund that are not covered by the contributions from active members which were 1.24 percent of pay for the year ended June 30, 2019. State of Illinois contributions were \$64,242, and the District recognized revenue and expenditures of this amount during the year.

District contributions to the THIS Fund – The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was .92 percent during the year ended June 30, 2019. For the year ended June 30, 2019, the District paid \$47,663 to the THIS Fund.

Continuation of Health Insurance Coverage After Employment

The District (employer) has not established a policy for providing health insurance coverage after employment due to termination, retirement, or disability. These employees may be eligible for health insurance continuation under COBRA (federal legislation), under the Illinois Insurance Code (state legislation), or both.

Neither of these laws require the District to pay any portion of the former employee's health insurance costs. The District does have former employees receiving these postemployment benefits. However, the District requires the former employee to pay 100 percent of the payment for coverage. Thus, the District has no financial reporting relative to this matter.

NOTE 8. CHANGES IN LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of changes in general long-term debt for the year ended June 30, 2019 is as follows:

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 8. CHANGES IN LONG-TERM DEBT AND OTHER OBLIGATIONS (CONT'D)

	Balances July 1, 2018	Proceeds	Decreases	Balances June 30, 2019
General Obligation Refunding Bonds, Series 2008	\$ 1,635,000	\$ -	\$ 320,000	\$ 1,315,000
General Obligation School Bonds, Series 2010	2,520,000	-	-	2,520,000
General Obligation Refunding School Bonds, Series 2012B	250,000	-	125,000	125,000
General Obligation School Bonds, Series 2017A	1,365,000	-	-	1,365,000
General Obligation School Bonds, Series 2017B	895,000	-	-	895,000
Driver's Education Vehicle *	12,952	-	6,380	6,572
	<u>\$ 6,677,952</u>	<u>\$ -</u>	<u>\$ 451,380</u>	<u>\$ 6,226,572</u>

* Paid from the Educational Fund

General Obligation Refunding Bonds, Series 2008

A \$1,955,000 issue dated September 1, 2008 provides for serial retirement of principal amounts ranging from \$10,000 to \$480,000 due on December 1 annually beginning 2009 and continuing through 2023. The interest rate on the bonds ranges from 4.25% to 7.45% with semi-annual payment dates of December 1 and June 1 beginning December 1, 2009. The proceeds of these bonds were used to refund the remaining \$1,470,000 on the School Construction Bonds - Series 1999 and to refund the \$405,000 on the Fire Prevention and Life Safety Bonds - Series 2001, with the remaining \$80,000 to pay issuance costs.

At June 30, 2019, the annual cash flow requirements of bond principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 310,000	\$ 53,388	\$ 363,388
2021	450,000	34,613	484,613
2022	480,000	13,388	493,388
2023	75,000	1,594	76,594
	<u>\$ 1,315,000</u>	<u>\$ 102,983</u>	<u>\$ 1,417,983</u>

General Obligation School Bonds, Series 2010

A \$2,520,000 issue dated April 1, 2010 provides for serial retirement of principal amounts ranging from \$315,000 to \$715,000 due on December 1 annually beginning 2022 and continuing through 2027. The interest rate on the bonds ranges from 4.15% to 5.50% with semi-annual payment dates of June 1 and December 1. Interest payments begin December 1, 2010 and end December 1, 2027. The proceeds of these bonds were used to refund the \$580,000 on the Fire Prevention and Life Safety Bonds - Series 2001 and to refund the \$560,000 on the Fire Prevention and Life Safety Bonds - Series 2007, \$1,225,000 for Fire Prevention and Life Safety improvements to the buildings and the remaining \$155,000 to pay the issuance costs.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 8. CHANGES IN LONG-TERM DEBT AND OTHER OBLIGATIONS (CONT'D)

At June 30, 2019, the annual cash flow requirements of bond principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ -	\$ 124,088	\$ 124,088
2021	-	124,088	124,088
2022	-	124,088	124,088
2023	315,000	115,425	430,425
2024	400,000	95,763	495,763
2025-2029	1,805,000	106,884	1,911,884
	<u>\$ 2,520,000</u>	<u>\$ 690,336</u>	<u>\$ 3,210,336</u>

General Obligation Refunding School Bonds, Series 2012B

A \$720,000 issue dated November 1, 2012 provides for serial retirement of principal amounts ranging from \$125,000 to \$345,000 due on December 1 annually beginning 2016 and continuing through 2019. The interest rate on the bonds ranges from 2.00% to 2.25% with semi-annual payment dates of December 1 and June 1, beginning on December 1, 2013. The proceeds of these bonds were used to refund \$720,000 on the Fire Prevention and Life Safety Bonds - Series 2005.

At June 30, 2019, the annual cash flow requirements of bond principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	<u>\$ 125,000</u>	<u>\$ 1,250</u>	<u>\$ 126,250</u>

General Obligation School Bonds, Series 2017A

A \$1,365,000 issued dated April 13, 2017 provides for serial retirement of principal amounts ranging from \$35,000 to \$675,000 due on December 1 annually beginning on December 1, 2019 and continuing through 2028. The interest rate on the bonds ranges from 2.85% to 4.00% with semi-annual payment dates of December 1 and June 1, beginning on December 1, 2018. The proceeds of the bonds were used for cash flow purposes.

At June 30, 2019, the annual cash flow requirements of bond principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ 35,000	\$ 50,229	\$ 85,229
2021	45,000	49,089	94,089
2022	35,000	47,949	82,949
2023	150,000	45,313	195,313
2024	165,000	40,287	205,287
2025-2029	935,000	120,500	1,055,500
	<u>\$ 1,365,000</u>	<u>\$ 353,367</u>	<u>\$ 1,718,367</u>

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 8. CHANGES IN LONG-TERM DEBT AND OTHER OBLIGATIONS (CONT'D)

General Obligation School Bonds, Series 2017B

A \$895,000 issued dated April 13, 2017 provides for serial retirement of principal amounts ranging from \$20,000 to \$720,000 due on December 1 annually beginning on December 1, 2027 and continuing through 2030. The interest rate on the bonds is 4.25% with semi-annual payment dates of December 1 and June 1, beginning on December 1, 2018. The proceeds of the bonds were used to refund \$895,000 on the Fire and Life Safety Bonds - Series 2007.

At June 30, 2019, the annual cash flow requirements of bond principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	\$ -	\$ 38,038	\$ 38,038
2021	-	38,038	38,038
2022	-	38,038	38,038
2023	-	38,037	38,037
2024	-	38,037	38,037
2025-2029	740,000	173,612	913,612
2030	155,000	3,293	158,293
	<u>\$ 895,000</u>	<u>\$ 367,093</u>	<u>\$ 1,262,093</u>

Capital Lease – Driver's Education Vehicle

The District entered into a capital lease for a driver's education vehicle on March 1, 2017 with a three-year term. Original cost of \$19,146 payable \$3,359 semi-annually including interest. Final payment is on March 2, 2020. The amount of \$6,719 was expended in the Debt Service Fund under this agreement during the fiscal year 2019.

At June 30, 2019, the annual cash flow requirements of principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2020	<u>\$ 6,572</u>	<u>\$ 147</u>	<u>\$ 6,719</u>

The combined annual cash flow requirements of principal and interest at June 30, 2019 are as follows:

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 8. CHANGES IN LONG-TERM DEBT AND OTHER OBLIGATIONS (CONT'D)

Year Ending June 30,	Principal	Interest	Total
2020	\$ 476,572	\$ 267,140	\$ 743,712
2021	495,000	245,828	740,828
2022	515,000	223,463	738,463
2023	540,000	200,369	740,369
2024	565,000	174,087	739,087
2025-2029	3,480,000	400,996	3,880,996
2030	155,000	3,293	158,293
	<u>\$ 6,226,572</u>	<u>\$ 1,515,176</u>	<u>\$ 7,741,748</u>

Legal Debt Margin

The Illinois School Code limits the amount of indebtedness to 13.8 percent of the most recent available equalized assessed valuation of the District.

At June 30, 2019, the legal debt margin of the school district was as follows:

Assessed Valuation - Tax Year 2018	<u>\$ 71,127,326</u>
Debt Limit - 13.8 Percent of Assessed Valuation	\$ 9,815,571
Less: Long-Term Indebtedness	(6,220,000)
Legal Debt Margin	<u>\$ 3,595,571</u>

NOTE 9. INTERFUND LOANS AND TRANSFERS

There were no interfund receivables or payables for the year ended June 30, 2019. There were no permanent transfers for the year ended June 30, 2019.

NOTE 10. COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common interest-bearing checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account may incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.

NOTE 11. OVER EXPENDITURES OF BUDGET

The District did not expend funds in excess of budget in the year ended June 30, 2019.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 12. COMMITMENTS

Leases

The District leases eight copiers requiring payment of approximately \$2,284 per month under an operating lease that expires in September 2020.

At June 30, 2019, future minimum lease payments are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2020	\$ 27,408
2021	6,852
	<u>\$ 34,260</u>

The amount of \$27,408 was expended in the Educational fund under this agreement during fiscal year 2019.

The District leases 6 Promethean Boards and 6 computers requiring payment of approximately \$657 per month under an operating lease that expires in June 2023.

At June 30, 2019, future minimum lease payments are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2020	\$ 7,889
2021	7,889
2022	7,889
2023	2,226
	<u>\$ 25,893</u>

The amount of \$7,889 was expended in the Educational Fund under this agreement during fiscal year 2019.

The District leases 800 Chromebooks requiring payment of approximately \$6,526 per month under an operating lease that expires in June 2022.

At June 30, 2019, future minimum lease payments are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2020	\$ 78,307
2021	78,307
2022	54,524
	<u>211,138</u>

The District leases 7 Promethean Boards requiring payment of approximately \$819 per month under an operating lease the begins in July 2020.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE 12. COMMITMENTS (CONT'D)

At June 30, 2019, future minimum lease payments are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Amount</u>
2020	\$ 9,832
2021	9,832
2022	9,832
2023	9,833
	<u>\$ 39,329</u>

NOTE 13. RISK MANAGEMENT

The District purchases commercial property, general liability, garage liability, automobile liability and physical damage, crime, school board legal liability, boiler and machinery, student accident, and workers' compensation insurance policies through Prairie State Insurance Cooperative to protect the District's assets from all risks. There have been no significant reductions in coverage during the fiscal year. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The workers' compensation coverage is an assessable risk pool, whereby the District could be assessed additional premiums should a major catastrophic claim be filed against the funds. At June 30, 2019, the District was not assessed any additional premiums.

The District elects to be self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming benefits. The District paid \$1,447 during the year ended June 30, 2019.

NOTE 14. CONTINGENCIES

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

		FISCAL YEAR ENDED JUNE 30,					
		2019	2018	2017	2016	2015	2014
District's Proportion of the Net Pension Liability	*	0.0007090524%	0.00290098%	0.002712530%	0.002738103%	0.00294842%	
District's Proportionate Share of the Net Pension Liability	*	\$ 552,670	\$ 2,216,296	\$ 2,141,164	\$ 1,793,751	\$ 1,794,360	
State's Proportionate Share of the Net Pension Liability Associated with the District	*	<u>37,860,193</u>	<u>37,390,737</u>	<u>37,704,066</u>	<u>29,773,649</u>	<u>26,523,595</u>	
Total	*	<u>\$ 38,412,863</u>	<u>\$ 39,607,033</u>	<u>\$ 39,845,230</u>	<u>\$ 31,567,400</u>	<u>\$ 28,317,955</u>	
District's Covered-Employee Payroll		<u>\$ 5,180,808</u>	<u>\$ 5,077,613</u>	<u>\$ 5,058,156</u>	<u>\$ 4,747,357</u>	<u>\$ 4,665,892</u>	<u>\$ 4,519,387</u>
District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll		10.9%	43.8%	45.1%	38.4%	39.7%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		40.0%	39.3%	36.4%	41.5%	43.0%	

* The amounts have not yet been provided by the Teachers' Retirement System of the State of Illinois.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	FISCAL YEAR ENDED JUNE 30,				
	2019	2018	2017	2016	2015
Contractually-Required Contribution	\$ 44,617	\$ 46,622	\$ 117,963	\$ 105,140	\$ 96,968
Contributions in Relation to the Contractually-Required Contribution	(45,628)	(46,622)	(117,963)	(105,140)	(96,968)
Contribution Deficiency (Excess)	<u>\$ (1,011)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered-Employee Payroll	<u>\$ 5,180,808</u>	<u>\$ 5,077,613</u>	<u>\$ 5,058,156</u>	<u>\$ 4,747,357</u>	<u>\$ 4,665,892</u>
Contributions as a Percentage of Covered-Employee Payroll	0.88%	0.92%	2.33%	2.21%	2.08%

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196

SUPPLEMENTARY INFORMATION

NOTES TO THE SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 1. CHANGES OF ASSUMPTIONS

For the 2018, 2017, and 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit, but the rate of increase in the 2018 measurement year were slightly higher.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. However, salary increases were assumed to vary by age.

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Calendar Year Ending December 31,	LAST 10 CALENDAR YEARS									
	(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2014)									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Pension Liability										
Service Cost	\$ 146,823	\$ 167,739	\$ 160,931	\$ 166,681	\$ 167,824	\$ -	\$ -	\$ -	\$ -	\$ -
Interest on the Total Pension Liability	600,520	604,299	588,149	596,044	561,079	-	-	-	-	-
Benefit Changes	-	-	-	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	145,565	74,137	4,804	(350,893)	(113,742)	-	-	-	-	-
Assumption Changes	232,661	(284,054)	(9,448)	9,149	356,073	-	-	-	-	-
Benefit Payments and Refunds	(619,905)	(584,212)	(501,725)	(524,083)	(484,853)	-	-	-	-	-
Net Change in Total Pension Liability	505,664	(22,091)	242,711	(103,102)	486,381	-	-	-	-	-
Total Pension Liability - Beginning	8,243,468	8,265,559	8,022,848	8,125,950	7,639,569	-	-	-	-	-
Total Pension Liability - Ending (a)	8,749,132	8,243,468	8,265,559	8,022,848	8,125,950	-	-	-	-	-
Plan Fiduciary Net Position										
Employer Contributions	142,797	140,719	145,352	149,189	156,657	-	-	-	-	-
Employee Contributions	67,783	68,090	66,676	65,948	63,168	-	-	-	-	-
Pension Plan Net Investment Income	(523,880)	1,370,552	514,309	39,398	474,792	-	-	-	-	-
Benefit Payments and Refunds	(619,905)	(584,212)	(501,725)	(524,083)	(484,853)	-	-	-	-	-
Other	279,361	(251,776)	(10,776)	(286,803)	(91,606)	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	(653,844)	743,373	213,836	(556,351)	118,158	-	-	-	-	-
Plan Fiduciary Net Position - Beginning	8,435,011	7,691,638	7,477,802	8,034,153	7,915,995	-	-	-	-	-
Plan Fiduciary Net Position - Ending (b)	7,781,167	8,435,011	7,691,638	7,477,802	8,034,153	-	-	-	-	-
Net Pension Liability/(Asset) - Ending (a)-(b)	\$ 967,965	\$ (191,543)	\$ 573,921	\$ 545,046	\$ 91,797	\$ -	\$ -	\$ -	\$ -	\$ -
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	88.94%	102.32%	93.06%	93.21%	98.87%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Valuation Payroll	\$ 1,506,295	\$ 1,513,116	\$ 1,481,684	\$ 1,465,522	\$ 1,403,741	\$ -	\$ -	\$ -	\$ -	\$ -
Net Pension Liability as a Percentage of Covered Valuation Payroll	64.26%	-12.66%	38.73%	37.19%	6.54%	-	-	-	-	-

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SUPPLEMENTARY INFORMATION
MULTIYEAR SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

LAST 10 CALENDAR YEARS
(SCHEDULE TO BE BUILT PROSPECTIVELY FROM 2014

CALENDAR YEAR ENDING DECEMBER 31,						
	ACTUARIALLY DETERMINED CONTRIBUTION	ACTUAL CONTRIBUTION	CONTRIBUTION DEFICIENCY (EXCESS)	COVERED VALUATION PAYROLL	ACTUAL CONTRIBUTION AS A % OF COVERED VALUATION PAYROLL	
2014	\$ 159,921	\$ 156,657	\$ 3,264	\$ 1,432,983	10.93 %	
2015	149,190	149,189	1	1,465,522	10.18	
2016	145,353	145,352	1	1,481,684	9.81	
2017	140,720	140,719	1	1,513,116	9.30	
2018	142,797	142,797	-	1,506,295	9.48	

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SUPPLEMENTARY INFORMATION
NOTES TO THE SCHEDULE OF CONTRIBUTIONS
SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
USED IN THE CALCULATION OF THE 2018 CONTRIBUTION RATE*
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 25-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 20 years for most employers (two employers were financed over 29 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	3.50%
Price Inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2016 actuarial valuation

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS
STUDENT ACTIVITY AGENCY FUND
YEAR ENDED JUNE 30, 2019

	Balance June 30, 2018	Increases	Decreases	Balance June 30, 2019
ASSETS:				
Cash	\$ 171,765	\$ 1,040,846	\$ 1,045,947	\$ 166,664
LIABILITIES (DUE TO OTHERS):				
Amounts Due to Activity				
Fund Organizations				
Academic Vocational Organization Scholarship	\$ 1,500	\$ -	\$ 1,500	\$ -
Achievement	4,459	3,177	2,334	5,302
ACT Prep	54	-	-	54
Admiral Trost	503	-	-	503
Art Club	266	175	-	441
Bank Account Interest	2,503	595	839	2,259
Biology	1,278	255	223	1,310
Bowling	787	240	197	830
Business Management/Dupo Designs	362	348	-	710
Bluffview Elementary Account	13,168	27,338	29,661	10,845
Bluffview After School Program	500	-	-	500
Bluffview Student Council Regular	816	2,201	2,693	324
Bluffview Student Council Soda	-	707	1,568	(861)
Cat Classic	-	2,601	2,601	-
Central Office Soda	412	-	-	412
Class of 2018	1,748	-	1,337	411
Class of 2019	6,212	-	5,657	555
Class of 2020	95	17,699	16,594	1,200
Class of 2021	191	4,692	1,424	3,459
Class of 2022	779	8,107	5,775	3,111
Community Awareness	265	-	-	265
Cross Country	642	75	179	538
Dance Force	3,376	9,957	12,658	675
Drama Club	3,160	6,526	9,298	388
Dupo 196 Scholarship Fund	-	1,000	-	1,000
EMT Class	2,439	1,850	2,532	1,757
FAB	844	836	1,342	338
Golf Scramble	11,604	7,096	6,579	12,121
Goodfellas	3,104	2,000	4,398	706
Hall of Fame - Innovative Student Tec	779	-	-	779
HS Boys Basketball	524	2,191	2,060	655
HS Cafeteria	141	217	77	281
HS Candy/Vending Machine	-	12,763	12,763	-
HS Cheer	540	4,716	4,365	891
HS Girls Basketball	576	767	1,076	267

DUPO COMMUNITY UNIT SCHOOL DISTRICT NO. 196
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS
STUDENT ACTIVITY AGENCY FUND
YEAR ENDED JUNE 30, 2019

	Balance June 30, 2018	Increases	Decreases	Balance June 30, 2019
Amounts Due to Activity				
Fund Organizations (cont'd)				
HS Library	\$ 885	\$ 476	\$ 541	\$ 820
HS Soda	-	4,537	4,537	-
HS Student Council	863	6,998	6,941	920
Jr. High Girls Basketball	65	484	457	92
Jr. High Cheer	141	787	788	140
Jr. High Science	869	-	-	869
Jr. High Softball	144	350	224	270
Jr. High Student Council	411	341	335	417
Lions Club	1,500	-	-	1,500
Little Library	-	500	475	25
National Honor Society	144	-	-	144
Newspaper/Yearbook	3,295	1,121	1,211	3,205
Parking Lot	9,863	960	-	10,823
Peer Leadership	77	-	-	77
Physical Science	166	3,636	3,802	-
Reserve Fund - Flex Savings	586	2,585	3,171	-
Reserve Fund - Insurance	5,895	736,824	742,178	541
Robotics Club	-	11,200	4,256	6,944
ROTC	2,524	56,006	53,713	4,817
ROTC Summer Leadership	5,720	61,705	59,076	8,349
Scholar Bowl	400	-	-	400
Science Olympiad	-	6,196	3,666	2,530
Skating	201	-	-	201
Softball	8,870	1,920	6,020	4,770
Special Ed - Knights of Columbus	1,256	900	1,990	166
Special Ed - Life Skills	941	4,267	3,152	2,056
Student Services	608	-	125	483
Tiger Boosters Athletic Committee	2,152	-	-	2,152
Track	-	1,125	183	942
Varsity Baseball	2,429	878	1,178	2,129
Varsity Club	8,839	7,516	5,281	11,074
Varsity Football	2,726	9,147	8,776	3,097
Volleyball	3,466	2,021	3,137	2,350
Adm Trost Scholarship	6,839	27	-	6,866
Eyeglasses	1,103	-	1,004	99
Hickey Scholarship	35,160	210	-	35,370
Total Liabilities (Due to Others)	171,765	1,040,846	1,045,947	166,664
Fund Balance	-	-	-	-
Total Liabilities and Fund Balance	\$ 171,765	\$ 1,040,846	\$ 1,045,947	\$ 166,664

COMPLIANCE AUDITS



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Dupo Community Unit School District No. 196
Dupo, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Dupo Community Unit School District No. 196, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Dupo Community Unit School District No. 196's basic financial statements and have issued our report thereon dated December 13, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Dupo Community Unit School District No. 196's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Dupo Community Unit School District No. 196's internal control. Accordingly, we do not express an opinion on the effectiveness of the Dupo Community Unit School District No. 196's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Board of Education
Dupo Community Unit School District No. 196
Dupo, Illinois

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Dupo Community Unit School District No. 196's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, item 2019-001 on the schedule of findings and questioned costs.

Dupo Community Unit School District No. 196's Response to Findings

Dupo Community Unit School District No. 196's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Dupo Community Unit School District No. 196's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Belleville, Illinois

December 13, 2019



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education
Dupo Community Unit School District No. 196
Dupo, Illinois

Report on Compliance for Each Major Federal Program

We have audited Dupo Community Unit School District No. 196's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Dupo Community Unit School District No. 196's major federal programs for the year ended June 30, 2019. Dupo Community Unit School District No. 196's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Dupo Community Unit School District No. 196's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Dupo Community Unit School District No. 196's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Dupo Community Unit School District No. 196's compliance.

To the Board of Education
Dupo Community Unit School District No. 196
Dupo, Illinois

Opinion on Each Major Federal Program

In our opinion, Dupo Community Unit School District No. 196's, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of Dupo Community Unit School District No. 196 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Dupo Community Unit School District No. 196's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Dupo Community Unit School District No. 196's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Belleville, Illinois

December 13, 2019