

FEDERAL ABSTRACT COMPANY

STATE *** FEDERAL *** INDIAN LANDS
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WEEKLY REPORT OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO,
TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES
DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE AT SANTA FE,
NEW MEXICO.

Report No. 2610

March 14, 2014 thru March 21, 2014

The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands
at Santa Fe, New Mexico, Sale held March 18, 2014.

| <u>TRACT #</u> | <u>DESCRIPTION</u> | <u>LEASE #</u> | <u>BID AMOUNT</u> | <u>PRICE PER ACRE</u> |
|----------------|--|----------------|---|-----------------------|
| VO-001 | T. 18 S. – R. 23 E. Sec. 15 – W2SE4 Federal Abstract Company Roy G. Barton, Jr. | V0-9634 | \$1,501.99 \$1,520.00 | \$19.00 |
| VO-002 | T. 15 S. – R. 36 E. Sec. 11 – E2 Federal Abstract Company Yates Petroleum Corporation Roy G. Barton, Jr. Turner Oil & Gas Properties MRC Permian Company Doug J. Schutz | V0-9635 | \$5,001.99 \$14,419.20 \$103,040.20 \$226,880.00 \$243,664.00 \$296,640.00 | \$927.00 |
| VO-003 | T. 15 S. – R. 36 E. Sec. 14 – N2NW4 Yates Petroleum Corporation Roy G. Barton, Jr. MRC Permian Company Turner Oil & Gas Properties Federal Abstract Company | V0-9636 | \$3,612.80 \$27,760.00 \$36,160.00 \$60,560.00 \$86,160.00 | \$1,077.00 |
| VO-004 | T. 15 S. – R. 36 E. Sec. 25 – NE4SW4, SE4 Yates Petroleum Corporation MRC Permian Company Roy G. Barton, Jr. Turner Oil & Gas Properties Federal Abstract Company | V0-9637 | \$22,471.20 \$90,400.00 \$147,400.00 \$151,400.00 \$185,400.00 | \$927.00 |
| VO-005 | T. 16 S. – R. 33 E. Sec. 1 – Lots 3, 4, 5, 6, 11, 12, 13, 14, SW4 Federal Abstract Company Roy G. Barton, Jr. Featherstone Development Corp. Yates Petroleum Corporation | V0-9638 | \$8,001.99 \$9,999.19 \$21,211.90 \$137,043.67 | \$277.81 |

| TRACT # | DESCRIPTION | LEASE # | BID AMOUNT | PRICE PER ACRE |
|----------------|---|----------------|---|-----------------------|
| VO-006 | T. 16 S. – R. 34 E. Sec. 33 – E2 Federal Abstract Company Featherstone Development Corp. Yates petroleum Corporation Roy G. Barton, Jr. Federal Abstract Company MRC Permian Company ConocoPhillips Company | V0-9639 | \$5,001.99 \$13,760.00 \$22,358.40 \$75,840.00 \$104,640.00 \$160,000.00 \$168,000.00 | \$252.00 |
| VO-007 | T. 16 S. – R. 35 E. Sec. 12 – NE4 Yates Petroleum Corporation Crown Oil Partners V, L.P. Roy G. Barton, Jr. MRC Permian Company Turner Oil & Gas Properties Federal Abstract Company | V0-9640 | \$9,580.80 \$26,300.50 \$37,940.50 \$80,000.00 \$113,440.00 \$148,320.00 | \$927.00 |
| VO-008 | T. 16 S. – R. 36 E. Sec. 2 – Lot 1 Federal Abstract Company MRC Permian Company Turner Oil & Gas Properties Doug J. Schutz Roy G. Barton, Jr. | V0-9641 | \$1,001.99 \$27,020.40 \$37,055.15 \$45,376.65 \$48,034.00 | \$981.29 |
| VO-009 | T. 16 S. – R. 37 E. Sec. 3 – Lot 4 Federal Abstract Company Bill Fenn Turner Oil & Gas Properties MRC Permian Company Roy G. Barton, Jr. | V0-9642 | \$1,001.99 \$16,625.70 \$39,954.46 \$42,224.00 \$51,010.00 | \$966.46 |
| VO-010 | T. 16 S. – R. 38 E. Sec. 6 – Lots 3, 4, 5, 6, 11, 12, 13, 14, 17, 18, E2SW4 Federal Abstract Company Yates Petroleum Corporation Roy G. Barton, Jr. | V0-9643 | \$8,001.99 \$25,844.13 \$60,125.00 | \$265.00 |
| VO-011 | T. 23 S. – R. 25 E. Sec. 8 – N2 Federal Abstract Company Roy G. Barton, Jr. Yates Petroleum Corporation Bill Fenn | V0-9644 | \$5,001.99 \$24,000.00 \$40,246.40 \$84,800.00 | \$265.00 |
| VB-001 | T. 23 S. – R. 25 E. Sec. 3 – Lots 1, 2, S2NE4, SE4 Federal Abstract Company Roy G. Barton, Jr. Yates Petroleum Corporation Featherstone Development Corp. Crown Oil Partners V, L.P. Douglas W. Ferguson | VB-2366 | \$5,001.99 \$5,033.00 \$34,618.49 \$81,000.00 \$242,750.00 \$365,940.00 | \$1,141.10 |

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|----------------|--|----------------|--|-----------------------|
| VB-002 | T. 23 S. – R. 26 E. Sec. 19 – SE4NE4, E2W2, N2SE4, SE4SE4 Federal Abstract Company Roy G. Barton, Jr. Yates Petroleum Corporation BVX Operating, Inc. Douglas W. Ferguson Crown Oil Partners V, L.P. | VB-2367 | \$5,001.99 \$5,043.00 \$34,774.40 \$99,200.00 \$227,200.00 \$1,027,159.50 | \$3,209.87 |
| VB-003 | T. 23 S. – R. 26 E. Sec. 32 – NW4, S2S2 Federal Abstract Company Roy G. Barton, Jr. | VB-2368 | \$5,001.99 \$7,040.00 | \$22.00 |
| VO-O-001 | T. 07 S. – R. 28 E. Sec. 36 – E2 Doug J. Schutz | V0-9645 | \$5,000.00 | \$15.63 |
| VO-O-002 | T. 19 S. – R. 23 E. Sec. 23 – NE4, S2NW4, SW4 Yates Petroleum Corporation | V0-9646 | \$6,500.00 | \$16.25 |
| VO-O-003 | T. 19 S. – R. 23 E. Sec. 31 – E2 Yates Petroleum Corporation | V0-9647 | \$5,000.00 | \$15.63 |
| VO-O-004 | T. 10 S. – R. 36 E. Sec. 13 – NW4 Shaw Interests, Inc. | V0-9648 | \$6,500.00 | \$40.63 |
| VO-O-005 | T. 10 S. – R. 37 E. Sec. 7 – Lots 1, 2, E2NW4 Shaw Interests, Inc. | V0-9649 | \$7,500.00 | \$47.10 |
| VO-O-006 | T. 15 S. – R. 35 E. Sec. 19 – W2NE4, N2SE4 Yates Petroleum Corporation | V0-9650 | \$2,500.00 | \$15.63 |
| VO-O-007 | T. 15 S. – R. 36 E. Sec. 3 – W2SE4 Turner Oil & Gas Properties | V0-9651 | \$46,000.00 | \$575.00 |
| VO-O-008 | T. 15 S. – R. 36 E. Sec. 11 – W2 Doug J. Schutz | V0-9652 | \$230,000.00 | \$718.75 |
| VO-O-009 | T. 15 S. – R. 36 E. Sec. 18 – Lots 1, 2, E2NW4 MRC Permian Company | V0-9653 | \$96,000.00 | \$600.68 |
| VO-O-010 | T. 16 S. – R. 33 E. Sec. 1 – Lots 1, 2, 7, 8, 9, 10, 15, 16 Yates Petroleum Corporation | V0-9654 | \$15,000.00 | \$45.09 |
| VO-O-011 | T. 16 S. – R. 34 E. Sec. 33 – W2 ConocoPhillips Company | V0-9655 | \$190,000.00 | \$593.75 |

| TRACT # | DESCRIPTION | LEASE # | BID AMOUNT | PRICE PER ACRE |
|----------------|---|----------------|-------------------|-----------------------|
| VO-O-012 | T. 16 S. – R. 35 E. Sec. 33 – E2 Doug J. Schutz | V0-9656 | \$195,000.00 | \$609.38 |
| VO-O-013 | T. 16 S. – R. 37 E. Sec. 2 – Lot 9 MRC Permian Company | V0-9657 | \$25,000.00 | \$625.00 |
| VO-O-014 | T. 16 S. – R. 37 E. Sec. 3 – Lot 5 MRC Permian Company | V0-9658 | \$38,000.00 | \$950.00 |
| VO-O-015 | T. 16 S. – R. 37 E. Sec. 5 – Lots 8, 9 MRC Permian Company | V0-9659 | \$88,000.00 | \$1,100.00 |
| VO-O-016 | T. 16 S. – R. 38 E. Sec. 6 – Lots 1, 2, 7, 8, 9, 10, 15, 16, NE4SE4, S2SE4 Bill Fenn | V0-9660 | \$64,000.00 | \$137.41 |
| VO-O-017 | T. 16 S. – R. 38 E. Sec. 8 – N2SW4, SE4SW4 Bill Fenn | V0-9661 | \$32,000.00 | \$266.67 |
| VO-O-018 | T. 06 S. – R. 34 E. Sec. 28 – N2 Yates Petroleum Corporation | V0-9662 | \$54,000.00 | \$168.75 |
| VO-O-019 | T. 06 S. – R. 34 E. Sec. 28 – S2 Federal Abstract Company | V0-9663 | \$68,000.00 | \$212.50 |
| VB-O-001 | T. 23 S. – R. 25 E. Sec. 3 – Lots 3, 4, S2NW4 Douglas W. Ferguson | VB-2369 | \$155,000.00 | \$964.95 |
| VB-O-002 | T. 21 S. – R. 35 E. Sec. 3 – Lots 13, 14, 15, 16, SW4 Roy G. Barton, Jr. | VB-2370 | \$5,000.00 | \$15.63 |

Bidders Registered at the State Land Office Sale, held on March 18, 2014:

Roy G. Barton, Jr.
 BVX Operating Inc.
 ConocoPhillips
 Crown Oil Partners V LP
 Featherstone Development
 Federal Abstract Company
 Bill Fenn
 Douglas W. Ferguson
 Robert Hooper
 MRC Permian Company
 Doug J. Schutz
 Shaw Interest, Inc.
 Tierra Oil Company LLC
 Turner Oil & Gas
 Yates Petroleum Corp.

The following list of leases are State of New Mexico leases that have expired between 02/2014 and 03/2014.

