



# **FEDERAL ABSTRACT COMPANY**

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**WEEKLY REPORT OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO, TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE AT SANTA FE, NEW MEXICO.**

**Report No. 2670**

**August 7, 2015 thru August 21, 2015**

## **IN THE NEWS**

### **WPX gains Permian assets in acquisition**

**August 19, 2015**

**Maureen McMullen | Shale Plays Media**

Today WPX Energy announced the closure of its newest acquisition, RKI Exploration & Production LLC, stating that the acquisition will allow WPX to solidify “a substantial presence in the core of the Permian’s Delaware Basin.”

The company’s newly-acquired assets in the Permian Basin, a shale play that’s been topping U.S. rig counts, include 22,000 barrels of equivalent per day, 92,000 net acres, 3,600 gross risked drilling locations and more than 375 miles of scalable gas gathering and water infrastructure.

“This is a defining moment for our company,” WPX President and CEO Rick Muncrief said in a press release.

“This transaction drives out high-margin oil growth, accelerates our portfolio transition to more liquids, and solidifies our premier position in the western United States. These areas enjoy significant advantages of established infrastructure, which provides the opportunity for stronger realized commodity prices.”

The Permian assets acquired from RKI will increase WPX’s total proved liquid reserves by 33 percent as of 2014’s end, landing WPX an estimated resource potential of 1.1 billion barrels of oil equivalent from the Basin.

The newest acquisition will drive up the total amount WPX spent on purchases to \$4 billion between 2014 and 2015.

“We have accomplished a tremendous amount in the past year,” Muncrief said. “We will build on that track record by quickly delivering and reestablishing the strength of our balance sheet.”

**The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands at Santa Fe, New Mexico, Sale held August 18, 2015.**

<b>TRACT #</b>	<b>DESCRIPTION</b>	<b>LEASE #</b>	<b>BID AMOUNT</b>	<b>PRICE PER ACRE</b>
001 V0-001	T. 08 S. – R. 32 E. Sec. 14 – S2 Doug J. Schutz	V0-9922	\$66,240.00	\$207.00
002 V0-002	T. 08 S. – R. 32 E. Sec. 15 – N2 Doug J. Schutz	V0-9923	\$66,240.00	\$207.00
003 V0-003	T. 08 S. – R. 32 E. Sec. 22 – S2 Doug J. Schutz	V0-9924	\$66,240.00	\$207.00
004 V0-004	T. 08 S. – R. 32 E. Sec. 23 – S2 Doug J. Schutz	V0-9925	\$66,240.00	\$207.00
005 V0-005	T. 10 S. – R. 37 E. Sec. 20 – S2S2 Nemo Fund I, LLC Slash Exploration LP Doug J. Schutz	V0-9926	\$7,040.00 \$17,840.00 \$56,000.00	\$350.00
006 V0-006	T. 10 S. – R. 37 E. Sec. 21 – S2SW4 Slash Exploration LP Doug J. Schutz	V0-9927	\$8,920.00 \$28,000.00	\$350.00
007 V0-007	T. 10 S. – R. 37 E. Sec. 28 – W2 Slash Exploration LP Doug J. Schutz	V0-9928	\$35,680.00 \$112,000.00	\$350.00
008 V0-008	T. 10 S. – R. 37 E. Sec. 29 – N2 Slash Exploration LP Doug J. Schutz	V0-9929	\$35,680.00 \$112,000.00	\$350.00
009 V0-009	T. 11 S. – R. 37 E. Sec. 2 – Lots 1, 2, 3, 4 Slash Exploration LP Doug J. Schutz	V0-9930	\$4,181.00 \$33,300.00	\$450.00
010 V0-010	T. 11 S. – R. 37 E. Sec. 3 – S2 Slash Exploration LP Doug J. Schutz	V0-9931	\$18,080.00 \$144,000.00	\$450.00

<b>TRACT #</b>	<b>DESCRIPTION</b>	<b>LEASE #</b>	<b>BID AMOUNT</b>	<b>PRICE PER ACRE</b>
011 V0-011	T. 11 S. – R. 37 E. Sec. 16 – S2 Slash Exploration LP Doug J. Schutz	V0-9932	\$14,560.00 \$64,000.00	\$200.00
012 V0-012	T. 11 S. – R. 37 E. Sec. 20 – N2 Doug J. Schutz Slash Exploration LP	V0-9933	\$8,000.00 \$14,560.00	\$45.50
013 V0-O-001	T. 08 S. – R. 32 E. Sec. 14 – N2 Doug J. Schutz	V0-9934	\$5,000.00	\$15.63
014 V0-O-002	T. 08 S. – R. 32 E. Sec. 15 – S2 Doug J. Schutz	V0-9935	\$5,000.00	\$15.63
015 V0-O-003	T. 08 S. – R. 32 E. Sec. 22 – N2 Doug J. Schutz	V0-9936	\$5,000.00	\$15.63
016 V0-O-004	T. 08 S. – R. 32 E. Sec. 23 – N2 Doug J. Schutz	V0-9937	\$5,000.00	\$15.63
017 V0-O-005	T. 10 S. – R. 36 E. Sec. 36 – S2 Nemo Fund I, LLC	V0-9938	\$9,000.00	\$28.13
018 V0-O-006	T. 10 S. – R. 37 E. Sec. 1 – Lots 1, 2, S2NE4, SE4 Nemo Fund I, LLC	V0-9939	\$9,000.00	\$28.12
019 V0-O-007	T. 10 S. – R. 37 E. Sec. 2 – Lots 1, 2, S2NE4, SE4 Nemo Fund I, LLC	V0-9940	\$9,000.00	\$28.12
020 V0-O-008	T. 10 S. – R. 37 E. Sec. 29 – S2 Doug J. Schutz	V0-9941	\$36,000.00	\$112.50
021 V0-O-009	T. 10 S. – R. 37 E. Sec. 30 – E2 Nemo fund I, LLC	V0-9942	\$114,000.00	\$356.25
022 V0-O-010	T. 11 S. – R. 37 E. Sec. 2 – S2 Doug J. Schutz	V0-9943	\$22,000.00	\$68.75

<b>TRACT #</b>	<b>DESCRIPTION</b>	<b>LEASE #</b>	<b>BID AMOUNT</b>	<b>PRICE PER ACRE</b>
023 V0-O-011	T. 11 S. – R. 37 E. Sec. 3 – Lots 1, 2, 3, 4 Doug J. Schutz	V0-9944	\$7,000.00	\$94.34
024 V0-O-012	T. 11 S. – R. 37 E. Sec. 10 – N2N2 Doug J. Schutz	V0-9945	\$10,000.00	\$62.50
025 V0-O-013	T. 11 S. – R. 37 E. Sec. 16 – N2 Doug J. Schutz	V0-9946	\$14,000.00	\$43.75
026 V0-O-014	T. 11 S. – R. 37 E. Sec. 20 – N2SW4, SE4 Slash Exploration LP	V0-9947	\$5,000.00	\$20.83
027 V0-O-015	T. 14 S. – R. 37 E. Sec. 16 – E2SE4 Long Leaf Title, LLC	V0-9948	\$2,000.00	\$25.00

**Registered Bidder:**

Doug J. Schutz  
Federal Abstract Company  
Tierra Oil Co.  
Slash Exploration  
Long Leaf Title Co.  
Nemo Fund