

Our financial results for the years 2019, 2020 and the 1st half of year 2021 are summarized below. Remember, our financial year begins on July 1, so the 2021 column represents the 6 months ending 12/31/20.

As expected, the pandemic has had a significant impact to our receipts. Weekly collections are down and income from other sources are down. Many of you have switched to e-giving and many of you are mailing your envelopes to the rectory. Thanks to your generosity, we have been able to manage the drop in receipts.

A significant reduction in major projects and a watchful eye on other expenses has allowed us to end the first half of our 2021 year in an almost breakeven position. Some of the expense reduction has happened as a result of fewer activities at our campus. However, facilities must be maintained. Boilers are still operating even if we are not fully open. Roofs still are impacted by normal wear.

Thank you for continuing to support your church. Please consider switching to e-giving if you have not already done so and remember to keep paying your pledge to Re-igniting our Faith.

Thomas Bigos

Finance Committee, Tom Bigos (lead)

Church of the Immaculate Conception

	Y/E 2019 (Fiscal)	Y/E 2020 (Fiscal)	1H 2021 (Fiscal)
Income			
Weekly Collections	\$855,000	\$813,000	\$387,000
Building/Restricted	\$306,000	\$129,000	\$29,000
Re-igniting our Faith	\$97,000	\$83,000	0
Stimulus	0	\$60,000	\$10,000
Other	\$150,000	\$78,000	\$19,000
Total Receipts	\$1,408,000	\$1,163,000	\$445,000
Comp & Benefits	\$477,000	\$468,000	\$239,000
Supplies & Misc	\$430,000	\$367,000	\$161,000
Equipment (major projects)	\$718,000	\$277,000	\$48,000
Total Expense	\$1,625,000	\$1,112,000	\$448,000
Net	\$(217,000)	\$51,000	\$(3,000)