

# Profit and Loss

## Moore Figure Skating Club For the year ended 31 March 2021

	2021	2020
<b>Trading Income</b>		
Bingo Revenue	10,968.95	19,442.60
Class Registration	71,569.52	79,770.62
Fundraising Income	1,000.00	4,940.00
Interest Income	-	43.17
Other Income	128.00	-
<b>Total Trading Income</b>	<b>83,666.47</b>	<b>104,196.39</b>
<b>Gross Profit</b>	<b>83,666.47</b>	<b>104,196.39</b>
<b>Operating Expenses</b>		
Advertising and Promotion	188.05	395.50
Arrears - source deductions	13,593.44	-
CPP Expense	500.61	1,348.28
EI Expenses	164.11	743.64
Expense reimbursements	497.06	2,919.92
Gifts -members and coaches	50.00	180.80
Goods for resale	-	1,435.00
Ice rentals	24,905.00	60,652.25
Insurance	1,026.61	733.10
Interest - non deductible	-	975.70
Interest & Bank Charges	676.37	1,088.19
Miscellaneous expenses	-	3,789.87
Office	-	449.91
Professional Fees	3,192.50	2,867.25
Show supplies/gifts	-	1,095.92
Skate registration	8,662.10	15,903.61
Wages & Benefits	15,207.64	35,324.14
<b>Total Operating Expenses</b>	<b>68,663.49</b>	<b>129,903.08</b>
<b>Net Profit</b>	<b>15,002.98</b>	<b>(25,706.69)</b>

# Balance Sheet

## Moore Figure Skating Club

As at 31 March 2021

	31 MAR 2021	31 MAR 2020
<b>Assets</b>		
<b>Bank</b>		
Bingo	9,703.59	-
General	38,631.12	28,202.09
Savings	5,860.66	5,955.16
TD Bingo Account	-	10,990.42
<b>Total Bank</b>	<b>54,195.37</b>	<b>45,147.67</b>
<b>Current Assets</b>		
RBC GIC	1,031.38	1,031.38
Royal Trust GIC	5,247.16	5,247.16
<b>Total Current Assets</b>	<b>6,278.54</b>	<b>6,278.54</b>
<b>Total Assets</b>	<b>60,473.91</b>	<b>51,426.21</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Accts Payable	2,500.00	7,500.00
Payroll Deductions Payable	-	955.28
Rounding	0.10	0.10
<b>Total Current Liabilities</b>	<b>2,500.10</b>	<b>8,455.38</b>
<b>Total Liabilities</b>	<b>2,500.10</b>	<b>8,455.38</b>
<b>Net Assets</b>	<b>57,973.81</b>	<b>42,970.83</b>
<b>Equity</b>		
Current Year Earnings	15,002.98	(25,706.69)
Retained Earnings	42,970.83	68,677.52
<b>Total Equity</b>	<b>57,973.81</b>	<b>42,970.83</b>